

M I HOMES INC
Form SC 13G/A
February 13, 2008

OMB APPROVAL
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 3)***

M/I HOMES, INC.
(Name of Issuer)

Common Shares, \$.01 par value
(Title of Class of Securities)

55305B-10-1

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 55305B-10-1

NAMES OF REPORTING PERSONS:

1

Steven Schottenstein

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2

(a)

(b)

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF ORGANIZATION:

4

United States of America

SOLE VOTING POWER:

5

NUMBER OF 475,360 as of December 31, 2007

SHARED VOTING POWER:

SHARES BENEFICIALLY OWNED BY 6

None

SOLE DISPOSITIVE POWER:

EACH REPORTING PERSON 7

475,360 as of December 31, 2007

SHARED DISPOSITIVE POWER:

WITH: 8

None

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

9

475,360 as of December 31, 2007

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

Not applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

3.4% as of December 31, 2007

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

IN

- Item 1.**
- (a) Name of Issuer:
M/I Homes, Inc.
 - (b) Address of Principal Business Office or, if None, Residence:
272 North Drexel Avenue
Bexley, Ohio 43209
 - (c) Citizenship:
United States of America
 - (d) Title of Class of Securities:
Common Shares, \$.01 par value
 - (e) CUSIP Number:
55305B-10-1

Item 3. Not applicable.

Item 4. Ownership.

- (a) Amount beneficially owned: 475,360 Common Shares as of December 31, 2007 ⁽¹⁾
- (b) Percent of class: 3.4% as of December 31, 2007 ⁽¹⁾
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 475,360 Common Shares as of December 31, 2007 ⁽¹⁾
 - (ii) Shared power to vote or to direct the vote: None
 - (iii) Sole power to dispose or to direct the disposition of: 475,360 Common Shares as of December 31, 2007 ⁽¹⁾
 - (iv) Shared power to dispose or to direct the disposition of: None

⁽¹⁾ The following information is provided as of December 31, 2007. As of such date, 473,800 of the Common Shares shown are held of record by IES Family Holdings No. 4, LLC, an Ohio limited liability company. Steven Schottenstein is the sole manager of IES Family Holdings No. 4, LLC and has sole voting and dispositive power with respect to such 473,800 Common Shares. Also includes 1,560 Common Shares that are to be distributed to Steven Schottenstein within 60 days of December 31, 2007 pursuant to the M/I Homes, Inc. Executives' Deferred Compensation Plan.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2008

By: /s/ Steven Schottenstein

Steven Schottenstein,
individually and as the sole manager of
IES Family Holdings No. 4, LLC