

SYKES ENTERPRISES INC
Form 8-K
December 03, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): December 2, 2008
SYKES ENTERPRISES, INCORPORATED**

(Exact name of registrant as specified in its charter)

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|--|-----------------------------|--------------------------------------|
| Florida | 0-28274 | 56-1383460 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |
| 400 N. Ashley Drive, Tampa, Florida | | 33602 |
| (Address of principal executive offices) | | (Zip Code) |
| Registrant's telephone number, including area code: (813) 274-1000 | | |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On December 2, 2008, the Company's Board of Directors approved the adoption of a plan under which the Company will purchase shares of Sykes common stock in the open market at prices and volumes described in the plan, pursuant to the requirements of and in conformity with Rules 10b5-1 and 10b-18 of the Securities Exchange Act of 1934. Such repurchases will be made under the share repurchase program approved by the Board of Directors on August 5, 2002, which covered the repurchase of up to three million shares of its outstanding common stock. A total of 1.7 million shares have been repurchased under this program since inception. The plan will allow the Company's share repurchase program to continue even during periods in which the Company may be aware of material nonpublic information.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**SYKES ENTERPRISES,
INCORPORATED**

By: /s/ W. Michael Kipphut
W. Michael Kipphut
Senior Vice President and Chief Financial Officer

Date: December 3, 2008