

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
 Form 424B2  
 June 29, 2001

1

PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 48  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated January 29, 2001)

Trade Date: 06/27/01  
 Issue Date: 07/06/01

The date of this Pricing Supplement is June 29, 2001

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date
91131UBY9	\$3,855,000.00	5.125%	07/15/06
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of (including the red
01/15/02 semi-annually	Yes	Yes	100% 07/1 semi-annually
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer
\$3,812,595.00	\$42,405.00	\$1.50	ABN AMRO Financial Services, Inc.