

UNITED PARCEL SERVICE INC
 Form 424B2
 May 22, 2001

1

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 36
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated January 29, 2001)

Trade Date: 5/21/01
 Issue Date: 5/24/01

The date of this Pricing Supplement is May 22, 2001

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date
91131UBM5	\$8,258,000.00	6.55%	05/15/16
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms (including the re
11/15/01 semi-annually	Yes	Yes	100% semi-annually
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer
\$8,099,446.40	\$158,553.60	\$3.50	ABN AMRO, Inc.