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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- N/A

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PRECISION DRILLING CORPORATION

Per: /s/ Jan M. Campbell

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Jan M. Campbell  
Corporate Secretary

Date: March 6, 2003

NEWS RELEASE

FOR IMMEDIATE RELEASE

Calgary, Alberta, Canada - March 6, 2003

PRECISION COMPLETES SALE OF ENERGY INDUSTRIES

Precision Drilling Corporation announced today that it has completed the previously announced sale of Energy Industries Inc. to Toromont Industries Ltd. for \$60 million cash. The effective date of the sale is January 1, 2003.

FOR FURTHER INFORMATION, PLEASE CONTACT DALE E. TREMBLAY, SENIOR VICE PRESIDENT FINANCE AND CHIEF FINANCIAL OFFICER, 4200, 150 - 6TH AVENUE S.W., CALGARY, ALBERTA, T2P 3Y7; TELEPHONE: (403) 716-4500, FAX: (403) 264-0251; WEBSITE: WWW.PRECISIONDRILLING.COM.