

EMERSON ELECTRIC CO
Form 8-K
August 05, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event
reported): August 5, 2008

Emerson Electric Co.

(Exact Name of Registrant as Specified in Its Charter)

Missouri

1-278

43-0259330

(State or Other

(Commission

(I.R.S. Employer

Jurisdiction of

File Number)

Identification Number)

Incorporation)

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8000 West Florissant Avenue

St. Louis, Missouri

63136

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code:

(314) 553-2000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

Quarterly Results Press Release

On August 5, 2008, a press release was issued regarding the third quarter 2008 results of Emerson Electric Co. (the Company). A copy of this press release is furnished with this Current Report on Form 8-K as Exhibit 99.1.

The press release contains non-GAAP financial measures as such term is defined in Regulation G under the rules of the Securities and Exchange Commission. While the Company believes these non-GAAP financial measures are useful in evaluating the Company, this information should be considered as supplemental in nature and not as a substitute for or superior to the related financial information prepared in accordance with GAAP. Further, these non-GAAP financial measures may differ from similarly titled measures presented by other companies. The reasons why management believes that these non-GAAP financial measures provide useful information are set forth in the Company's most recent Form 10-K filed with the Securities and Exchange Commission.

Item 7.01. Regulation FD Disclosure.

The following information is furnished pursuant to Regulation FD.

Emerson GAAP Underlying Orders 3 Month Summary

(Percent change. Trailing 3-month average versus prior year.)

| | <u>Apr 08</u> | <u>May 08</u> | <u>June 08</u> |
|-----------------------|---------------|---------------|----------------|
| Process Management | +15 to +20 | +10 to +15 | +15 |
| Industrial Automation | +20 | +15 to +20 | +20 |
| Network Power | +15 to +20 | +10 to +15 | +5 to +10 |
| Climate Technologies | 0 to +5 | 0 to +5 | +5 to +10 |
| Appliance and Tools | -5 to 0 | -5 to 0 | -5 to 0 |
| Total Emerson | +10 to +15 | +10 | +10 to +15 |

June 2008 Order Comments:

Order growth trends remained solid in the 10 to 15 percent range for the three months ended in June, led by strength in the Process Management and Industrial Automation business segments. Favorable currency exchange rates contributed approximately 5 percentage points to the increase.

General strength throughout key served markets and a strong global presence continued to impact Process Management order trends favorably. Orders also benefited from the weaker dollar.

Industrial Automation order growth continued to show strength, led by global power generating alternator demand. The weaker dollar also impacted orders favorably.

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Network Power order growth moderated for the three months ended in June resulting from comparative softness in telecommunications spending in the U.S. and Europe. This order growth moderation was expected given the very strong 2007 order growth performance, and is indicative of the long-term cycle trend for this business segment.

Order growth increased for Climate Technologies primarily due to the hot weather across many areas of the U.S. as well as continued strength in Asia.

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Appliance and Tools order trends remained consistent with the prior month with strength from the professional tools and non-residential storage businesses more than offset by weakness in the motors, appliance components and residential storage businesses.

Upcoming Investor Events:

Emerson senior management will discuss the Company's third quarter 2008 results during an investor conference call that will be held on Tuesday, August 5, 2008. The call will begin at 2:00 p.m. Eastern Daylight Time (1:00 p.m. Central Daylight Time).

All interested parties may listen to the live conference call via the Internet by going to the Investor Relations area of Emerson's website at www.emerson.com/financial and completing a brief registration form. A replay of the conference call will be available for the next three months at the same location on the website.

Updates and further details on these and other upcoming events will be posted in the Calendar of Events area in the Investor Relations section of the corporate website as they occur.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number

Description of Exhibits

| | |
|------|---|
| 99.1 | Emerson's August 5, 2008 Press Release announcing its third quarter 2008 results. |
|------|---|

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EMERSON ELECTRIC CO.
(Registrant)

Date: August 5, 2008

By: /s/ Timothy G. Westman
Timothy G. Westman
Vice President, Associate General
Counsel and Assistant Secretary

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EXHIBIT INDEX

Exhibit Number

Description of Exhibits

99.1

Emerson's August 5, 2008 Press Release announcing its third quarter 2008 results.