

GameStop Corp.  
Form 4  
May 25, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Lloyd Robert Alan

(Last) (First) (Middle)

C/O GAMESTOP CORP., 625  
WESTPORT PARKWAY

(Street)

GRAPEVINE, TX 76051

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

GameStop Corp. [GME]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/23/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Sr. VP & Chief Acct. Off.

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	05/23/2006		M		12,000	A	\$ 3.5266	12,000	D
Class A Common Stock	05/23/2006		M		16,400	A	\$ 18	28,400	D
Class A Common Stock	05/23/2006		M		9,000	A	\$ 11.8	37,400	D
Class A Common	05/23/2006		S		37,400	D	\$ 44.022	0	D

(1)

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Stock

Class A

Common Stock	05/24/2006		M	18,600	A	\$ 18	18,600	D
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Class A

Common Stock	05/24/2006		S	18,600	D	\$ <u>(2)</u> 42.0389	0	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 3.5266	05/23/2006		M	12,000	10/08/2005 12/04/2010	Class A Common Stock 12,000
Stock Option (Right to Buy)	\$ 18	05/23/2006		M	16,400	10/08/2005 02/13/2012	Class A Common Stock 16,400
Stock Option (Right to Buy)	\$ 11.8	05/23/2006		M	9,000	10/08/2005 <sup>(3)</sup> 03/25/2013	Class A Common Stock 9,000
Stock Option (Right to Buy)	\$ 18	05/24/2006		M	18,600	10/08/2005 02/13/2012	Class A Common Stock 18,600

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lloyd Robert Alan C/O GAMESTOP CORP. 625 WESTPORT PARKWAY GRAPEVINE, TX 76051			Sr. VP & Chief Acct. Off.	

## Signatures

/s/ Robert A.  
Lloyd

05/25/2006

\_\_\_\_\_  
Signature of  
Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the sale of 37,400 shares in twelve separate transactions at prices ranging from \$44.00 to \$44.12 per share, resulting in a weighted average sale price per share of \$44.022.
- (2) Represents the sale of 18,600 shares in eleven separate transactions at prices ranging from \$42.00 to \$42.10 per share, resulting in a weighted average sale price per share of \$42.0389.
- (3) Two thirds of these options became exercisable on October 8, 2005, and one third became exercisable on March 26, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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