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PIPER JAFFRAY COMPANIES  
Form 13F-HR/A  
December 12, 2006

OMB APPROVAL

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OMB Number: 3235-0006  
Expires: October 31, 2003  
Estimated average burden  
hours per response....23.3

THIS FILING LISTS SECURITIES HOLDINGS REPORTED ON FORM 13F FILED ON 11/14/06  
PURSUANT TO A REQUEST FOR CONFIDENTIAL TREATMENT.

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2006  
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Check here if Amendment ; Amendment Number: 1  
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This Amendment (Check only one.):  is a restatement.  
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Piper Jaffray Companies  
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Address: 800 Nicollet Mall  
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Suite 800  
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Minneapolis, MN 55402-7020  
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Form 13F File Number: 28-10776  
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The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Tim Carter  
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Title: Chief Accounting Officer  
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Phone: 612-303-6000



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|                              |               |            |           |       |  |              |  |     |
|------------------------------|---------------|------------|-----------|-------|--|--------------|--|-----|
| ACORDA THERAPEUTICS INC      | COM           |            | 00484M106 | 2     |  | 270SH        |  | SOL |
| ACTIVISION INC NEW           | COM NEW       |            | 004930202 | 1     |  | 37SH         |  | SOL |
| ACUITY BRANDS INC            | COM           |            | 00508Y102 | 5     |  | 100SH        |  | SOL |
| ADAMS RESPIRATORY THERAPEUTI | COM           |            | 00635P107 | 8     |  | 227SH        |  | SOL |
| ADOBE SYS INC                | COM           |            | 00724F101 | 4     |  | 110SH        |  | SOL |
| ADVANCED MEDICAL OPTICS INC  | NOTE          | 2.500% 7/1 | 00763MAG3 | 3,101 |  | 3,000,000PRN |  | SOL |
| AFFYMETRIX INC               | COM           |            | 00826T108 | 7     |  | 319SH        |  | SOL |
| AGCO CORP                    | COM           |            | 001084102 | 3     |  | 100SH        |  | SOL |
| ALEXION PHARMACEUTICALS INC  | NOTE          | 1.375% 2/0 | 015351AF6 | 4,955 |  | 3,940,000PRN |  | SOL |
| ALEXZA PHARMACEUTICALS INC   | COM           |            | 015384100 | 4     |  | 545SH        |  | SOL |
| ALNYLAM PHARMACEUTICALS INC  | COM           |            | 02043Q107 | 1     |  | 50SH         |  | SOL |
| AMERICAN EAGLE OUTFITTERS NE | COM           |            | 02553E106 | 4     |  | 84SH         |  | SOL |
| AMERICAN ELEC PWR INC        | COM           |            | 025537101 | 73    |  | 2,000SH      |  | SOL |
| AMERICAN GREETINGS CORP      | CL A          |            | 026375105 | 116   |  | 5,000SH      |  | SOL |
| AMERICAN MED SYS HLDGS INC   | NOTE          | 3.250% 7/0 | 02744MAA6 | 5,992 |  | 5,132,000PRN |  | SOL |
| AMERUS GROUP CO              | COM           |            | 03072M108 | 14    |  | 200SH        |  | SOL |
| AMGEN INC                    | COM           |            | 031162100 | 644   |  | 9,000SH      |  | SOL |
| AMGEN INC                    | COM           |            | 031162100 | 2,146 |  | 30,000SH     |  | PUT |
| ANADYS PHARMACEUTICALS INC   | COM           |            | 03252Q408 | 2     |  | 814SH        |  | SOL |
| ANDRX CORP DEL               | ANDRX GROUP   |            | 034553107 | 4     |  | 150SH        |  | SOL |
| ANTHRACITE CAP INC           | COM           |            | 037023108 | 31    |  | 2,400SH      |  | SOL |
| ANWORTH MORTGAGE ASSET CP    | COM           |            | 037347101 | 2     |  | 200SH        |  | SOL |
| APPLIED INDL TECHNOLOGIES IN | COM           |            | 03820C105 | 5     |  | 200SH        |  | SOL |
| ARRAY BIOPHARMA INC          | COM           |            | 04269X105 | 1     |  | 77SH         |  | SOL |
| ASSOCIATED BANC CORP         | COM           |            | 045487105 | 12    |  | 363SH        |  | SOL |
| ATHEROGENICS INC             | COM           |            | 047439104 | 2     |  | 133SH        |  | SOL |
| AURORA OIL & GAS CORP        | COM           |            | 052036100 | 19    |  | 6,300SH      |  | SOL |
| AUTODESK INC                 | COM           |            | 052769106 | 10    |  | 300SH        |  | SOL |
| AUTODESK INC                 | COM           |            | 052769106 | 696   |  | 20,000SH     |  | PUT |
| AUXILIUM PHARMACEUTICALS INC | COM           |            | 05334D107 | 7     |  | 700SH        |  | SOL |
| AVID TECHNOLOGY INC          | COM           |            | 05367P100 | 1     |  | 23SH         |  | SOL |
| AVISTA CORP                  | COM           |            | 05379B107 | 5     |  | 200SH        |  | SOL |
| BEA SYS INC                  | COM           |            | 073325102 | 3     |  | 200SH        |  | SOL |
| BELO CORP                    | COM SER A     |            | 080555105 | 3     |  | 200SH        |  | SOL |
| BEST BUY INC                 | SDCV          | 2.250% 1/1 | 086516AF8 | 484   |  | 400,000PRN   |  | SOL |
| BEST BUY INC                 | COM           |            | 086516101 | 1,607 |  | 30,000SH     |  | PUT |
| BIOMARIN PHARMACEUTICAL INC  | COM           |            | 09061G101 | 4     |  | 260SH        |  | SOL |
| BIOMARIN PHARMACEUTICAL INC  | NOTE          | 2.500% 3/2 | 09061GAC5 | 4,820 |  | 4,397,000PRN |  | SOL |
| BOSTON SCIENTIFIC CORP       | COM           |            | 101137107 | 10    |  | 700SH        |  | SOL |
| BUCA INC                     | COM           |            | 117769109 | 1     |  | 195SH        |  | SOL |
| BUSINESS OBJECTS S A         | SPONSORED ADR |            | 12328X107 | 17    |  | 513SH        |  | SOL |
| CACHE INC                    | COM NEW       |            | 127150308 | 2     |  | 100SH        |  | SOL |
| CALIPER LIFE SCIENCES INC    | COM           |            | 130872104 | 1     |  | 267SH        |  | SOL |
| CANDELA CORP                 | COM           |            | 136907102 | 1     |  | 89SH         |  | SOL |
| CBEYOND INC                  | COM           |            | 149847105 | 12    |  | 436SH        |  | SOL |
| CELGENE CORP                 | COM           |            | 151020104 | 11    |  | 243SH        |  | SOL |
| CELL GENESYS INC             | COM           |            | 150921104 | 2     |  | 341SH        |  | SOL |
| CEPHALON INC                 | COM           |            | 156708109 | 6     |  | 98SH         |  | SOL |
| CHEESECAKE FACTORY INC       | COM           |            | 163072101 | 3     |  | 121SH        |  | SOL |
| CHESAPEAKE ENERGY CORP       | COM           |            | 165167107 | 26    |  | 900SH        |  | SOL |
| CHEVRON CORP NEW             | COM           |            | 166764100 | 259   |  | 4,000SH      |  | SOL |
| CHIPOTLE MEXICAN GRILL INC   | CL A          |            | 169656105 | 104   |  | 2,100SH      |  | SOL |
| CIRRUS LOGIC INC             | COM           |            | 172755100 | 42    |  | 5,700SH      |  | SOL |
| CITI TRENDS INC              | COM           |            | 17306X102 | 3     |  | 100SH        |  | SOL |
| CLARCOR INC                  | COM           |            | 179895107 | 2     |  | 64SH         |  | SOL |
| CMS ENERGY CORP              | COM           |            | 125896100 | 52    |  | 3,600SH      |  | SOL |
| CNET NETWORKS INC            | COM           |            | 12613R104 | 191   |  | 20,000SH     |  | CAL |
| COCA COLA ENTERPRISES INC    | COM           |            | 191219104 | 62    |  | 3,000SH      |  | SOL |
| COHERENT INC                 | COM           |            | 192479103 | 347   |  | 10,000SH     |  | PUT |
| COHERENT INC                 | COM           |            | 192479103 | 347   |  | 10,000SH     |  | CAL |
| COLONIAL BANCGROUP INC       | COM           |            | 195493309 | 10    |  | 400SH        |  | SOL |
| COMPASS BANCSHARES INC       | COM           |            | 20449H109 | 8     |  | 144SH        |  | SOL |

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|                              |                 |           |       |              |     |     |
|------------------------------|-----------------|-----------|-------|--------------|-----|-----|
| COMVERSE TECHNOLOGY INC      | COM PAR \$0.10  | 205862402 | 86    | 4,000SH      |     | SOL |
| COMVERSE TECHNOLOGY INC      | COM PAR \$0.10  | 205862402 | 429   | 20,000SH     | PUT | SOL |
| CONOCOPHILLIPS               | COM             | 20825C104 | 321   | 5,400SH      |     | SOL |
| CONTINENTAL AIRLS INC        | CL B            | 210795308 | 3     | 100SH        |     | SOL |
| CRAWFORD & CO                | CL B            | 224633107 | 1     | 200SH        |     | SOL |
| CREDIT ACCEP CORP MICH       | COM             | 225310101 | 47    | 1,600SH      |     | SOL |
| CROWN HOLDINGS INC           | COM             | 228368106 | 89    | 4,800SH      |     | SOL |
| CTS CORP                     | COM             | 126501105 | 3     | 200SH        |     | SOL |
| CV THERAPEUTICS INC          | COM             | 126667104 | 380   | 34,100SH     |     | SOL |
| CYTYC CORP                   | COM             | 232946103 | 220   | 9,000SH      | PUT | SOL |
| CYTYC CORP                   | NOTE 2.250% 3/1 | 232946AB9 | 1,446 | 1,439,000PRN |     | SOL |
| DECODE GENETICS INC          | COM             | 243586104 | 1     | 226SH        |     | SOL |
| DEXCOM INC                   | COM             | 252131107 | 5     | 467SH        |     | SOL |
| DIGENE CORP                  | COM             | 253752109 | 7     | 173SH        |     | SOL |
| DOVER DOWNS GAMING & ENTMT I | COM             | 260095104 | 2     | 200SH        |     | SOL |
| DUKE ENERGY CORP NEW         | COM             | 26441C105 | 145   | 4,800SH      |     | SOL |
| DYNAVAX TECHNOLOGIES CORP    | COM             | 268158102 | 1     | 163SH        |     | SOL |
| EAGLE TEST SYS INC           | COM             | 270006109 | 3     | 200SH        |     | SOL |
| EDISON INTL                  | COM             | 281020107 | 187   | 4,500SH      |     | SOL |
| EDWARDS LIFESCIENCES CORP    | DCV 3.875% 5/1  | 28176EAB4 | 3,056 | 3,000,000PRN |     | SOL |
| EL PASO ELEC CO              | COM NEW         | 283677854 | 2     | 100SH        |     | SOL |
| EMCOR GROUP INC              | COM             | 29084Q100 | 5     | 100SH        |     | SOL |
| ENDO PHARMACEUTICALS HLDGS I | COM             | 29264F205 | 3     | 101SH        |     | SOL |
| EOG RES INC                  | COM             | 26875P101 | 59    | 900SH        |     | SOL |
| EQUITY LIFESTYLE PPTYS INC   | COM             | 29472R108 | 5     | 100SH        |     | SOL |
| EV3 INC                      | COM             | 26928A200 | 200   | 11,781SH     |     | SOL |
| EXACT SCIENCES CORP          | COM             | 30063P105 | 1     | 250SH        |     | SOL |
| EXELIXIS INC                 | COM             | 30161Q104 | 2     | 282SH        |     | SOL |
| FAIR ISAAC CORP              | NOTE 1.500% 8/1 | 303250AD6 | 3,782 | 3,712,000PRN |     | SOL |
| FASTENAL CO                  | COM             | 311900104 | 2     | 62SH         |     | SOL |
| FBL FINL GROUP INC           | CL A            | 30239F106 | 3     | 100SH        |     | SOL |
| FEDERAL AGRIC MTG CORP       | CL C            | 313148306 | 3     | 100SH        |     | SOL |
| FINANCIAL FED CORP           | COM             | 317492106 | 3     | 100SH        |     | SOL |
| FPL GROUP INC                | COM             | 302571104 | 9     | 200SH        |     | SOL |
| GENENTECH INC                | COM NEW         | 368710406 | 17    | 200SH        |     | SOL |
| GEN-PROBE INC NEW            | COM             | 36866T103 | 6     | 131SH        |     | SOL |
| GENTIVA HEALTH SERVICES INC  | COM             | 37247A102 | 2     | 100SH        |     | SOL |
| GEO GROUP INC                | COM             | 36159R103 | 4     | 100SH        |     | SOL |
| GOLF GALAXY INC              | COM             | 381639103 | 2     | 170SH        |     | SOL |
| GRANITE CITY FOOD & BREWERY  | COM             | 38724Q107 | 4     | 973SH        |     | SOL |
| GRAPHIC PACKAGING CORP DEL   | COM             | 388688103 | 1     | 200SH        |     | SOL |
| GREATER BAY BANCORP          | COM             | 391648102 | 6     | 200SH        |     | SOL |
| HARVEST NATURAL RESOURCES IN | COM             | 41754V103 | 2     | 200SH        |     | SOL |
| HNI CORP                     | COM             | 404251100 | 4     | 100SH        |     | SOL |
| HOKU SCIENTIFIC INC          | COM             | 434712105 | 2     | 537SH        |     | SOL |
| HOME BANCSHARES INC          | COM             | 436893200 | 15    | 685SH        |     | SOL |
| HOME PROPERTIES INC          | COM             | 437306103 | 6     | 100SH        |     | SOL |
| HORACE MANN EDUCATORS CORP N | COM             | 440327104 | 6     | 300SH        |     | SOL |
| HSBC HLDGS PLC               | ADR A 1/40PF A  | 404280604 | 250   | 10,000SH     |     | SOL |
| HUDSON CITY BANCORP          | COM             | 443683107 | 1     | 100SH        |     | SOL |
| HUMAN GENOME SCIENCES INC    | COM             | 444903108 | 2     | 189SH        |     | SOL |
| HYTHIAM INC                  | COM             | 44919F104 | 1     | 100SH        |     | SOL |
| ICOS CORP                    | COM             | 449295104 | 3     | 104SH        |     | SOL |
| IDENIX PHARMACEUTICALS INC   | COM             | 45166R204 | 2     | 200SH        |     | SOL |
| ILLUMINA INC                 | COM             | 452327109 | 22    | 679SH        |     | SOL |
| INCYTE CORP                  | COM             | 45337C102 | 1     | 126SH        |     | SOL |
| INGERSOLL-RAND COMPANY LTD   | CL A            | G4776G101 | 38    | 1,000SH      |     | SOL |
| INNKEEPERS USA TR            | COM             | 4576J0104 | 5     | 300SH        |     | SOL |
| INTEGRATED DEVICE TECHNOLOGY | COM             | 458118106 | 2     | 135SH        |     | SOL |
| INTEL CORP                   | SDCV 2.950%12/1 | 458140AD2 | 358   | 400,000PRN   |     | SOL |
| INTERMUNE INC                | COM             | 45884X103 | 1     | 83SH         |     | SOL |
| INVESTORS FINL SERVICES CORP | COM             | 461915100 | 2     | 54SH         |     | SOL |

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|                              |          |        |     |           |       |              |     |
|------------------------------|----------|--------|-----|-----------|-------|--------------|-----|
| KAYDON CORP                  | NOTE     | 4.000% | 5/2 | 486587AB4 | 3,328 | 2,500,000PRN | SOL |
| KERYX BIOPHARMACEUTICALS INC | COM      |        |     | 492515101 | 2     | 211SH        | SOL |
| KOMAG INC                    | NOTE     | 2.000% | 2/0 | 500453AE5 | 1,894 | 1,500,000PRN | SOL |
| LAKELAND BANCORP INC         | COM      |        |     | 511637100 | 1     | 100SH        | SOL |
| LAM RESEARCH CORP            | COM      |        |     | 512807108 | 3     | 70SH         | SOL |
| LAMAR ADVERTISING CO         | CL A     |        |     | 512815101 | 230   | 4,300SH      | SOL |
| LATTICE SEMICONDUCTOR CORP   | COM      |        |     | 518415104 | 1     | 100SH        | SOL |
| LEXINGTON CORP PPTYS TR      | COM      |        |     | 529043101 | 4     | 200SH        | SOL |
| LUMINEX CORP DEL             | COM      |        |     | 55027E102 | 20    | 1,100SH      | SOL |
| MAGELLAN HEALTH SVCS INC     | COM NEW  |        |     | 559079207 | 9     | 200SH        | SOL |
| MANNKIND CORP                | COM      |        |     | 56400P201 | 6     | 290SH        | SOL |
| MANOR CARE INC NEW           | COM      |        |     | 564055101 | 5     | 100SH        | SOL |
| MARINER ENERGY INC           | COM      |        |     | 56845T305 | 4     | 200SH        | SOL |
| MARTEK BIOSCIENCES CORP      | COM      |        |     | 572901106 | 2     | 104SH        | SOL |
| MARVELL TECHNOLOGY GROUP LTD | ORD      |        |     | G5876H105 | 2     | 100SH        | SOL |
| MCKESSON CORP                | COM      |        |     | 58155Q103 | 74    | 1,400SH      | SOL |
| MEDAREX INC                  | COM      |        |     | 583916101 | 1     | 128SH        | SOL |
| MEDICAL PPTYS TRUST INC      | COM      |        |     | 58463J304 | 88    | 6,600SH      | SOL |
| MEDICINES CO                 | COM      |        |     | 584688105 | 10    | 452SH        | SOL |
| MEDIMMUNE INC                | COM      |        |     | 584699102 | 23    | 800SH        | SOL |
| MEDTRONIC INC                | COM      |        |     | 585055106 | 5     | 100SH        | SOL |
| MGI PHARMA INC               | COM      |        |     | 552880106 | 4     | 251SH        | SOL |
| MICROSEMI CORP               | COM      |        |     | 595137100 | 2     | 100SH        | SOL |
| MODINE MFG CO                | COM      |        |     | 607828100 | 5     | 200SH        | SOL |
| MOLECULAR DEVICES CORP       | COM      |        |     | 60851C107 | 11    | 600SH        | SOL |
| MONARCH CASINO & RESORT INC  | COM      |        |     | 609027107 | 6     | 300SH        | SOL |
| MWI VETERINARY SUPPLY INC    | COM      |        |     | 55402X105 | 14    | 409SH        | SOL |
| MYOGEN INC                   | COM      |        |     | 62856E104 | 4     | 116SH        | SOL |
| MYRIAD GENETICS INC          | COM      |        |     | 62855J104 | 11    | 426SH        | SOL |
| NEENAH PAPER INC             | COM      |        |     | 640079109 | 3     | 100SH        | SOL |
| NEUROCRINE BIOSCIENCES INC   | COM      |        |     | 64125C109 | 1     | 86SH         | SOL |
| NEW ORIENTAL ED & TECH GRP I | SPON ADR |        |     | 647581107 | 12    | 500SH        | SOL |
| NEW YORK TIMES CO            | CL A     |        |     | 650111107 | 2     | 100SH        | SOL |

| COLUMN 1                    | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           | COLUMN 6                  |
|-----------------------------|----------------|-----------|--------------------|--------------------|---------------------------|
| NAME OF ISSUER              | TITLE OF CLASS | CUSIP     | VALUE<br>(X\$1000) | SHRS OR<br>PRN AMT | SH/PRN<br>PUT/CALL DISCRE |
| NEWKIRK REALTY TR INC       | COM            | 651497109 | 59                 | 3,600SH            | SOL                       |
| NEWS CORP                   | CL A           | 65248E104 | 114                | 5,800SH            | SOL                       |
| NICOR INC                   | COM            | 654086107 | 9                  | 200SH              | SOL                       |
| O REILLY AUTOMOTIVE INC     | COM            | 686091109 | 3                  | 100SH              | SOL                       |
| O2MICRO INTERNATIONAL LTD   | SPONS ADR      | 67107W100 | 139                | 20,150SH           | SOL                       |
| OMNIVISION TECHNOLOGIES INC | COM            | 682128103 | 30                 | 2,100SH            | SOL                       |
| ON SEMICONDUCTOR CORP       | COM            | 682189105 | 1                  | 100SH              | SOL                       |
| ORACLE CORP                 | COM            | 68389X105 | 4                  | 200SH              | SOL                       |
| OSIRIS THERAPEUTICS INC     | COM            | 68827R108 | 2                  | 175SH              | SOL                       |
| PACIFIC SUNWEAR CALIF INC   | COM            | 694873100 | 2                  | 100SH              | SOL                       |
| PAIN THERAPEUTICS INC       | COM            | 69562K100 | 2                  | 207SH              | SOL                       |
| PANACOS PHARMACEUTICALS INC | COM            | 69811Q106 | 2                  | 400SH              | SOL                       |
| PARK ELECTROCHEMICAL CORP   | COM            | 700416209 | 3                  | 100SH              | SOL                       |
| PER-SE TECHNOLOGIES INC     | COM NEW        | 713569309 | 2                  | 100SH              | SOL                       |
| PHARMACEUTICAL PROD DEV INC | COM            | 717124101 | 9                  | 240SH              | SOL                       |
| PINNACLE WEST CAP CORP      | COM            | 723484101 | 14                 | 300SH              | SOL                       |
| PIIONEER DRILLING CO        | COM            | 723655106 | 58                 | 4,500SH            | SOL                       |
| PIIONEER DRILLING CO        | COM            | 723655106 | 128                | 10,000SH           | PUT SOL                   |

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|-------------------------------|----------------|------------|-----------|-------|--|--------------|---------|
| PLAYTEX PRODS INC             | COM            |            | 72813P100 | 4     |  | 300SH        | SOL     |
| POINT THERAPEUTICS INC        | COM            |            | 730694106 | 1     |  | 800SH        | SOL     |
| POWERWAVE TECHNOLOGIES INC    | NOTE           | 1.250% 7/1 | 739363AB5 | 2,484 |  | 2,500,000PRN | SOL     |
| POWERWAVE TECHNOLOGIES INC    | NOTE           | 1.875%11/1 | 739363AD1 | 6,733 |  | 6,950,000PRN | SOL     |
| POZEN INC                     | COM            |            | 73941U102 | 3     |  | 249SH        | SOL     |
| PROGENICS PHARMACEUTICALS IN  | COM            |            | 743187106 | 10    |  | 413SH        | SOL     |
| PS BUSINESS PKS INC CALIF     | COM            |            | 69360J107 | 6     |  | 100SH        | SOL     |
| PSYCHIATRIC SOLUTIONS INC     | COM            |            | 74439H108 | 34    |  | 1,000SH      | SOL     |
| PUGET ENERGY INC NEW          | COM            |            | 745310102 | 5     |  | 200SH        | SOL     |
| READERS DIGEST ASSN INC       | COM            |            | 755267101 | 1     |  | 100SH        | SOL     |
| REALNETWORKS INC              | COM            |            | 75605L104 | 10    |  | 950SH        | SOL     |
| RED HAT INC                   | COM            |            | 756577102 | 234   |  | 11,100SH     | SOL     |
| RED HAT INC                   | COM            |            | 756577102 | 422   |  | 20,000SH     | CAL SOL |
| RETAIL HOLDRS TR              | DEP RCPT       |            | 76127U101 | 4     |  | 39SH         | SOL     |
| RETAIL VENTURES INC           | COM            |            | 76128Y102 | 3     |  | 200SH        | SOL     |
| RIGEL PHARMACEUTICALS INC     | COM NEW        |            | 766559603 | 1     |  | 104SH        | SOL     |
| ROYAL BK SCOTLAND GROUP PLC   | SP ADR L RP PF |            | 780097788 | 7     |  | 280SH        | SOL     |
| ROYAL BK SCOTLAND GROUP PLC   | ADR PREF SER N |            | 780097770 | 78    |  | 3,100SH      | SOL     |
| SANGAMO BIOSCIENCES INC       | COM            |            | 800677106 | 2,502 |  | 450,000SH    | SOL     |
| SAVIENT PHARMACEUTICALS INC   | COM            |            | 80517Q100 | 65    |  | 10,000SH     | SOL     |
| SENSIENT TECHNOLOGIES CORP    | COM            |            | 81725T100 | 4     |  | 200SH        | SOL     |
| SEPRACOR INC                  | COM            |            | 817315104 | 3     |  | 56SH         | SOL     |
| SIERRA WIRELESS INC           | COM            |            | 826516106 | 2     |  | 204SH        | SOL     |
| SPARTECH CORP                 | COM NEW        |            | 847220209 | 3     |  | 100SH        | SOL     |
| SPHERION CORP                 | COM            |            | 848420105 | 4     |  | 500SH        | SOL     |
| STANDARD REGISTER CO          | COM            |            | 853887107 | 1     |  | 100SH        | SOL     |
| STARWOOD HOTELS&RESORTS WRLD  | COM            |            | 85590A401 | 74    |  | 1,300SH      | SOL     |
| STATE AUTO FINL CORP          | COM            |            | 855707105 | 26    |  | 855SH        | SOL     |
| STEWART ENTERPRISES INC       | CL A           |            | 860370105 | 1     |  | 100SH        | SOL     |
| SUN MICROSYSTEMS INC          | COM            |            | 866810104 | 36    |  | 7,370SH      | SOL     |
| SYCAMORE NETWORKS INC         | COM            |            | 871206108 | 5     |  | 1,362SH      | SOL     |
| TAKE-TWO INTERACTIVE SOFTWARE | COM            |            | 874054109 | 1     |  | 44SH         | SOL     |
| TANOX INC                     | COM            |            | 87588Q109 | 2     |  | 142SH        | SOL     |
| TARO PHARMACEUTICAL INDS LTD  | SHS A          |            | M8737E108 | 3     |  | 223SH        | SOL     |
| TECHNE CORP                   | COM            |            | 878377100 | 3     |  | 63SH         | SOL     |
| TELIK INC                     | COM            |            | 87959M109 | 4     |  | 209SH        | SOL     |
| TEMPUR PEDIC INTL INC         | COM            |            | 88023U101 | 859   |  | 50,000SH     | SOL     |
| TEXAS CAPITAL BANCSHARES INC  | COM            |            | 88224Q107 | 3     |  | 180SH        | SOL     |
| THESTREET COM                 | COM            |            | 88368Q103 | 32    |  | 3,000SH      | SOL     |
| THQ INC                       | COM NEW        |            | 872443403 | 2     |  | 65SH         | SOL     |
| TIBCO SOFTWARE INC            | COM            |            | 88632Q103 | 56    |  | 6,182SH      | SOL     |
| TIDEWATER INC                 | COM            |            | 886423102 | 27    |  | 600SH        | SOL     |
| TOWER GROUP INC               | COM            |            | 891777104 | 138   |  | 4,150SH      | SOL     |
| TOWN SPORTS INTL HLDGS INC    | COM            |            | 89214A102 | 1     |  | 100SH        | SOL     |
| TRIAD GTY INC                 | COM            |            | 895925105 | 8     |  | 152SH        | SOL     |
| TRIZETTO GROUP INC            | COM            |            | 896882107 | 2     |  | 100SH        | SOL     |
| UMPQUA HLDGS CORP             | COM            |            | 904214103 | 3     |  | 100SH        | SOL     |
| UNITED INDL CORP              | COM            |            | 910671106 | 16    |  | 300SH        | SOL     |
| VALUECLICK INC                | COM            |            | 92046N102 | 45    |  | 2,430SH      | SOL     |
| VECTREN CORP                  | COM            |            | 92240G101 | 3     |  | 100SH        | SOL     |
| VERIZON COMMUNICATIONS        | COM            |            | 92343V104 | 1,537 |  | 41,400SH     | SOL     |
| VICAL INC                     | COM            |            | 925602104 | 1     |  | 100SH        | SOL     |
| VIROPHARMA INC                | COM            |            | 928241108 | 2     |  | 184SH        | SOL     |
| VOLCANO CORPORATION           | COM            |            | 928645100 | 59    |  | 5,134SH      | SOL     |
| WARNACO GROUP INC             | COM NEW        |            | 934390402 | 2     |  | 100SH        | SOL     |
| WATSON PHARMACEUTICALS INC    | COM            |            | 942683103 | 39    |  | 1,500SH      | SOL     |
| WEBMD CORP                    | NOTE           | 3.125% 9/0 | 94769MAG0 | 1,074 |  | 1,075,000PRN | SOL     |
| WEBSITE PROS INC              | COM            |            | 94769V105 | 1     |  | 56SH         | SOL     |
| WELLCARE HEALTH PLANS INC     | COM            |            | 94946T106 | 5     |  | 90SH         | SOL     |
| WILD OATS MARKETS INC         | COM            |            | 96808B107 | 2     |  | 100SH        | SOL     |
| WILEY JOHN & SONS INC         | CL A           |            | 968223206 | 7     |  | 200SH        | SOL     |
| XENOPOINT INC                 | COM            |            | 98411C100 | 2     |  | 85SH         | SOL     |

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|                |     |           |     |          |     |     |
|----------------|-----|-----------|-----|----------|-----|-----|
| XTO ENERGY INC | COM | 98385X106 | 295 | 7,000SH  |     | SOL |
| XTO ENERGY INC | COM | 98385X106 | 843 | 20,000SH | PUT | SOL |