

ELOYALTY CORP  
Form 8-K  
November 08, 2006

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM 8-K**  
**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**  
**Date of report (Date of earliest event reported): November 8, 2006**  
**eLOYALTY CORPORATION**  
(Exact Name of Registrant as Specified in Charter)

<b>Delaware</b> (State or Other Jurisdiction of Incorporation)	<b>0-27975</b> (Commission File Number)	<b>36-4304577</b> (IRS Employer Identification No.)
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<b>150 Field Drive, Suite 250, Lake Forest, Illinois</b> (Address of Principal Executive Offices)	<b>60045</b> (Zip Code)
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Registrant's telephone number, including area code: **(847) 582-7000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events**

The following information, including the exhibit described below, shall not be deemed filed hereunder for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act ), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On November 8, 2006, eLoyalty announced that it has filed an S-3 Registration Statement with the SEC for a proposed rights offering relating to non-transferable subscription rights to purchase up to \$18 million of eLoyalty Common Stock. A copy of the press release announcing the proposed rights offering is included as Exhibit 99.1 to this Form 8-K report and is incorporated by reference.

**Item 9.01 Financial Statements and Exhibits**

(a) and (b) not applicable

(c) Exhibit Index:

99.1 Press Release, dated November 8, 2006, announcing eLoyalty s proposed rights offering.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**eLOYALTY CORPORATION**

Date: November 8, 2006

By: /s/ STEVEN C. POLLEMA

Steven C. Pollema

*Vice President, Operations and Chief Financial  
Officer*

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EXHIBIT INDEX

Exhibit

Number      Description

99.1          Press Release, dated November 8, 2006, announcing eLoyalty's proposed rights offering.