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COMPETITIVE TECHNOLOGIES INC  
Form SC 13D/A  
March 22, 2005

SCHEDULE 13D

(RULE 13d-101)

Information to be Included in Statements Filed Pursuant to Rule 13d-1(a) and  
Amendments Thereto Filed Pursuant to Rule 13d-2(a)

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 3)\*

COMPETITIVE TECHNOLOGIES INC.

-----  
(Name of Issuer)

COMMON, \$.01 par value

-----  
(Title of Class of Securities)

204512107

-----  
(CUSIP Number)

Richard D. Corley  
416 St Mark Court  
Peoria, IL 61603

-----  
(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

March 2, 2005

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box / /.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 204512107

13D

PAGE 2 OF 4 PAGES

1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS  
(ENTITIES ONLY)

Richard D. Corley 359-20-8319

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(See Instructions)

(a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT  
TO ITEM 2(d) OR 2(e)

[ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

7 SOLE VOTING POWER  
NUMBER OF  
SHARES 330,000

8 SHARED VOTING POWER  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON -0-

9 SOLE DISPOSITIVE POWER  
PERSON

10 SHARED DISPOSITIVE POWER  
WITH -0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

330,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES (See Instructions)

[ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

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4.9%

-----  
14 TYPE OF REPORTING PERSON\*:

IN  
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(1) Percentage is based upon 6,201,345 shares of common stock outstanding as of December 22, 2003.

\*: SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 204512107

PAGE 3 OF 4 PAGES  
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INTRODUCTION

This statement ("Amendment No. 3") amends the Schedule 13D filed December 10, 1999 by Richard D. Corley. This statement relates to the Common Stock, \$.01 par value of Competitive Technologies Inc.

ITEM 1. SECURITY AND ISSUER:

Unchanged.

ITEM 2. IDENTITY AND BACKGROUND:

Unchanged.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION:

Unchanged.

ITEM 4. PURPOSE OF TRANSACTION:

CUSIP NO. 204512107

PAGE 4 OF 4 PAGES  
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ITEM 5. INTEREST IN SECURITIES OF THE ISSUER:

Item 5 is amended as follows:

(a) Richard D. Corley beneficially owns 399,800 shares of Competitive Technologies Inc. common stock, representing 6.4% of the 6,150,000 shares of Competitive Technologies Inc. common stock outstanding at June 1, 2001.

(b) Sole voting power: 440,400

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Shared voting power:	0
Sole dispositive power:	440,400
Shared dispositive power:	0

- (c) Sold 124,000 shares between March 2, 2005 thru March 16, 2005 with BB Securities.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS, OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER:

Unchanged.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS:

Unchanged.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Dated December 22, 2003

/s/ Richard D. Corley M.D.

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Richard D. Corley M.D.