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AMERICAN AXLE & MANUFACTURING HOLDINGS INC Form 4 $\,$ May 05, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

Name and Address of Reporting Person*					r Name and Ticker or ing Symbol	3.	I.R.S. Identification Number of Repor Person, if an entity (Voluntary)			
Walker, T	Thomas K.				rican Axle & Manufacturing ngs, Inc. (NYSE-AXL)					
(Last, First, Middle) c/o American Axle & Manufacturing Holdings, Inc.						•				
			4. Statement for (Month/Day/Year)			5.	If Amendment, Date of Original (Month/Day/Year)			
1840 Hol	840 Holbrook Avenue			5/1/2003						
(Street)						-				
			6.		ionship of Reporting Person(s) to r (Check All Applicable)	7.	Individual or Joi (Check Applicable			
Detroit, N	ИI 48212		-	X	Director O 10% Owner		X	Form filed by One Reporting Person		
(City)	(State)	(Zip)		o	Officer (give title below)		o	Form filed by More than One Reporting		
				0	Other (specify below)			Person		

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Reminder:	Report on a sen	arate line for e	each class of s	securities beneficial	ly owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Tabl	e I	Non-Derivative Se	cu	rities Acquire	d, Dispo	osed of, or	Ben	eficially Owne	d		
S	Fitle of Security Instr. 3)	2.	Transaction Date (Month/Day/Year)	2A.	Deemed Execution Date, if any (Month/Day/Year)	3.	Transaction4. Code (Instr. 8)	Acquire or Disp		5.	Amount of 6. Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
									(A) or					
							Code V	Amount	(D) Price	!				
_						_								
							Page 2							

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction 5. Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Dispose (D) (Instr. 3, 4 and 5)	
								Code V	(A)	(D)
Stock Option (Right to Buy)		\$24.70		5/1/03				A	7,500	

		נ	Γable II De				, Disposed of, or Benefic options, convertible sec				
6.	Date Exercis Expiration I (Month/Day/	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of Derivative Security (Instr. 5)	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
	(1)	5/1/13	Common Stock	7,500			13,500		D		
Ex	planation of	f Responses	s:								
anı									stock. The option vests in the Company s annual m		
			/s/ Patrick S	S. Lancaster		4	5/5/03				

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**Signature of Reporting Date Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).