## Edgar Filing: U S REALTEL INC - Form 4

U S REALTEL INC Form 4 March 15, 2002

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FORM	4

[ ] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of Holding Company Act of 1935 or Section 30(f) of the Investment Company Act

1. Name and Add	dress of Repo	rting Person*	2. Issuer Na     USRT	ame and 1	Cicker o	r Trading	Symbol	   6   	. Re
(Last)  112 West Jeffe	(First) erson Bouleva	(Middle)	3. IRS Ident   Number of   Reporting   if an Ent	Person, Lty	i	Statemen Month/Ye	ear	       	_
South Bend	(Street)	46601	-        		   5   	. If Amend Date of (Month/)	Origina	al	. Ir (C X E
(City)	(State)	(Zip)	-    					   	F
1. Title of Sec (Instr. 3)	curity	2         	. Transaction Date  (Month/Day/Year)	Code	estr. 8)	or Dis   (Inst: 	sposed (r. 3, 4 	of (D)	        
Common Stock				      		       	       	       	       

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED I REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTR

FORM 4 (CONTINUED)  TABLE II DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALL  (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)									
1. Title of Derivative Security (Instr. 3)		action Date (Month/ Day/ Year)	action   Code		action   Deriv   Code   Secur   (Instr. 8)  quire   Dispo		ative ities Ac-d (A) or sed of (D) r. 3, 4,	Exp	able and piration e onth/Day/
			 				Date  Exer-	Expira-	
			Code	Į V	(A)	(D)	cisable	Date	
Warrants	\$4.00				      -		   Immed.	   8/28/0	
Warrants	\$4.00		İ	İ	i	İ	Immed.	10/02/0	
Warrants	\$1.00	02/2002	J(1)	İ	307,831	İ	Immed.	2/21/0	
	i I	 		-	·		 	 	
				.			.		
9. Number of   10 Derivative   Securities   Beneficially   Owned at End   of Month   (Instr. 4)	0. Ownership For of Derivative Securities Beneficially owned at end of month (Instr. 4)	ve     y	Be. Ow:	ature ondirection of the contraction br>ial nip					

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558,707 | D

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Explanation of Responses:

Signatu

- Reminder: Report on a separate line for each class of securities beneficially owned directly

  \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are the form displays a currently valid OMB Number.

(1) These warrants were issued to the persons named in this Form 4 in connection with a \$16,43 Oliver Cunningham Trust, the James Oliver II Trust, the James D. Oliver, Jr. Trust and the Susan in connection with the issuer's recent acquisition of Cypress Communications, Inc. The warrants we consideration to the issuer.

(Print or Type Responses)