

Edgar Filing: SHELBOURNE PROPERTIES I INC - Form 4

SHELBOURNE PROPERTIES I INC

Form 4

July 01, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject  
to Section 16. Form 4 or Form 5  
obligations may continue. See  
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person\*

HX Investors, L.P. (1)

-----  
(Last) (First) (Middle)

100 Jericho Quadrangle, Suite 214

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(Street)

Jericho New York 11753

-----  
(City) (State) (Zip)

-----  
2. Issuer Name and Ticker or Trading Symbol

Shelbourne Properties I, Inc. (HXD)

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3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

6/01

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer

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(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficial

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficial Owned at End of Month (Instr. 3 and 4)
		Code	V	Amount	(A) or (D)	Price	
Common Stock	6/18/02	P		300	A	\$43.25	
Common Stock	6/19/02	P		4,200	A	\$43.21	
Common Stock	6/20/02	P		4,500	A	\$43.09	
Common Stock	6/21/02	P		172	A	\$43.10	
Common Stock	6/24/02	P		500	A	\$43.10	
Common Stock	6/25/02	P		700	A	\$43.00	
Common Stock	6/26/02	P		200	A	\$43.10	
Common Stock	6/27/02	P		400	A	\$43.10	
Common Stock	6/28/02	P		3,000	A	\$43.48	100,700

\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).  
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

FORM 4 (continued)



