

CRITICAL THERAPEUTICS INC

Form 424B3

January 22, 2007

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File No. 333-126119**

**CRITICAL THERAPEUTICS, INC.  
PROSPECTUS SUPPLEMENT NO. 1 DATED JANUARY 22, 2007  
TO THE PROSPECTUS DATED JULY 14, 2005**

The information in this prospectus supplement concerning the selling stockholders supplements the statements set forth under the caption **Selling Stockholders** in the prospectus. This prospectus supplement should be read in conjunction with the prospectus, which is required to be delivered with this prospectus supplement.

**Investing in our common stock involves a high degree of risk. See **Risk Factors** beginning on page 2 of the prospectus.**

**Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus supplement is truthful or complete. Any representation to the contrary is a criminal offense.**

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L.P., which was subsequently renamed Baker Brothers Life Sciences, L.P. The shares set forth in this table represent shares attributable to the four merged funds that were originally included in the prospectus.