

HALLADOR ENERGY CO  
Form SC 13D/A  
November 18, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934  
(Amendment No. 3)\***

HALLADOR ENERGY COMPANY

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

406092205

(CUSIP Number)

W. Howard Keenan, Jr.

Yorktown Energy Partners VI, L.P.

410 Park Avenue

19th Floor

New York, New York 10022

(212) 515-2112

Copies to:

Ann Marie Cowdrey

Thompson & Knight LLP

One Arts Plaza

1722 Routh Street, Suite 1500

Dallas, Texas 75201-2533

(214) 969-1700

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

November 15, 2011

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act

but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 406092205

NAMES OF REPORTING PERSONS

1

YORKTOWN ENERGY PARTNERS VI, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4

OO

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware

SOLE VOTING POWER

7

NUMBER OF 4,500,637

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 8

0

SOLE DISPOSITIVE POWER

EACH REPORTING 9

PERSON 4,500,637

WITH SHARED DISPOSITIVE POWER

10

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,500,637 (1)

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

16.0 % (2)

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

(1) Yorktown VI Company LP is the sole general partner of Yorktown Energy Partners VI, L.P. Yorktown VI Associates LLC is the sole general partner of Yorktown VI Company LP. As a result, Yorktown VI Associates LLC may be deemed to have the power to vote or direct the vote or to dispose or direct the disposition of the shares owned by Yorktown Energy Partners VI, L.P. Yorktown VI Company LP and Yorktown VI Associates LLC disclaim beneficial ownership of the securities owned by Yorktown Energy Partners VI, L.P. in excess of their pecuniary interests therein.

(2) Based on 28,174,674 shares of the Common Stock of the Company issued and outstanding as of November 7, 2011, as set forth in the Company's quarterly report on Form 10-Q for the quarter ended September 30, 2011, filed with the Securities and Exchange Commission (the SEC) on November 7, 2011.

CUSIP No. 406092205

NAMES OF REPORTING PERSONS

1

YORKTOWN VI COMPANY LP

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4

OO

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

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CITIZENSHIP OR PLACE OF ORGANIZATION

6

Delaware

SOLE VOTING POWER

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SHARED VOTING POWER

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SOLE DISPOSITIVE POWER

EACH REPORTING 9

PERSON 4,500,637

WITH SHARED DISPOSITIVE POWER

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AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

4,500,637 (1)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

12

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

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16.0 % (2)

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

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PN

(1) Yorktown VI Company LP is the sole general partner of Yorktown Energy Partners VI, L.P. Yorktown VI Associates LLC is the sole general partner of Yorktown VI Company LP. As a result, Yorktown VI Associates LLC may be deemed to have the power to vote or direct the vote or to dispose or direct the disposition of the shares owned by Yorktown Energy Partners VI, L.P. Yorktown VI Company LP and Yorktown VI Associates LLC disclaim beneficial ownership of the securities owned by Yorktown Energy Partners VI, L.P. in excess of their pecuniary interests therein.

(2) Based on 28,174,674 shares of the Common Stock of the Company issued and outstanding as of November 7, 2011, as set forth in the Company's quarterly report on Form 10-Q for the quarter ended September 30, 2011, filed with the SEC on November 7, 2011.

CUSIP No. 406092205

NAMES OF REPORTING PERSONS

1 YORKTOWN VI ASSOCIATES LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2 (a)   
(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4 OO

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6 Delaware

SOLE VOTING POWER

7

NUMBER OF 4,500,637

SHARED VOTING POWER

8 SHARES BENEFICIALLY OWNED BY

0

SOLE DISPOSITIVE POWER

9 EACH REPORTING

PERSON 4,500,637

WITH SHARED DISPOSITIVE POWER

10

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

4,500,637 (1)

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

12

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

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16.0 % (2)

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

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OO

(1) Yorktown VI Company LP is the sole general partner of Yorktown Energy Partners VI, L.P. Yorktown VI Associates LLC is the sole general partner of Yorktown VI Company LP. As a result, Yorktown VI Associates LLC may be deemed to have the power to vote or direct the vote or to dispose or direct the disposition of the shares owned by Yorktown Energy Partners VI, L.P. Yorktown VI Company LP and Yorktown VI Associates LLC disclaim beneficial ownership of the securities owned by Yorktown Energy Partners VI, L.P. in excess of their pecuniary interests therein.

(2) Based on 28,174,674 shares of the Common Stock of the Company issued and outstanding as of November 7, 2011, as set forth in the Company's quarterly report on Form 10-Q for the quarter ended September 30, 2011, filed with the SEC on November 7, 2011.



This Amendment No. 3 amends the Schedule 13D with respect to the Common Stock of Hallador Energy Company, a Colorado corporation formerly known as Hallador Petroleum Company (the Company), previously filed by Yorktown Energy Partners VI, L.P., a Delaware limited partnership (Yorktown), with the SEC on December 30, 2005, as amended by Amendment No. 1 filed with the SEC on May 24, 2011 and Amendment No. 2 filed with the SEC on August 22, 2011 (the Schedule 13D). Capitalized terms used herein without definition shall have the meanings given to such terms in the Schedule 13D.

**Item 5. Interest in Securities of the Issuer.**

Subparagraphs a, b and c of Item 5 in the Schedule 13D are amended and restated in their entirety by the following:

- (a) Yorktown, the General Partner and the LLC beneficially own 4,500,637 shares of Common Stock of the Company, representing 16.0% of the issued and outstanding shares of Common Stock of the Company. All calculations made herein are made in accordance with Rule 13d-3(d) of the Securities Exchange Act of 1934, as amended, and based on 28,174,674 shares of Common Stock of the Company issued and outstanding as of November 7, 2011.
  - (b) The General Partner is the sole general partner of Yorktown. The LLC is the sole general partner of the General Partner. The LLC has the sole power to cause the General Partner to cause Yorktown to vote or direct the vote or to dispose or direct the disposition of the shares owned by Yorktown.
  - (c) On November 15, 2011, Yorktown distributed in-kind, on a pro rata basis and for no additional consideration, in accordance with its limited partnership agreement, an aggregate of 556,529 shares of Common Stock of the Company, to its limited and general partners (the Distribution). Upon the consummation of the Distribution by Yorktown, the General Partner distributed in-kind, on a pro rata basis and for no additional consideration, in accordance with its limited partnership agreement, all 8,225 shares of Common Stock of the Company received in the Distribution to its limited and general partners (the Subsequent Distribution). Upon the consummation of the Subsequent Distribution by the General Partner, the LLC distributed in-kind, on a pro rata basis and for no additional consideration, in accordance with its operating agreement, all 43 shares of Common Stock of the Company received in the Subsequent Distribution to its members.
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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 18, 2011

YORKTOWN ENERGY PARTNERS VI, L.P.

By: Yorktown VI Company LP,  
its general partner

By: Yorktown VI Associates LLC,  
its general partner

By: /s/ Robert A. Signorino

Robert A. Signorino, Managing Member

YORKTOWN VI COMPANY LP

By: Yorktown VI Associates LLC,  
its general partner

By: /s/ Robert A. Signorino

Robert A. Signorino, Managing Member

YORKTOWN VI ASSOCIATES LLC

By: /s/ Robert A. Signorino

Robert A. Signorino, Managing Member