

NUVEEN DIVERSIFIED DIVIDEND & INCOME FUND
Form N-Q
May 28, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-21407

Nuveen Diversified Dividend and Income Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 12/31

Date of reporting period: 3/31/2010

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments**Portfolio of Investments (Unaudited)****Nuveen Diversified Dividend and Income Fund (JDD)**

March 31, 2010

Shares	Description (1)	Value
	Common Stocks 33.0% (25.5% of Total Investments)	
	Aerospace & Defense 2.1%	
30,500	Lockheed Martin Corporation	\$ 2,538,210
40,600	Raytheon Company	2,319,072
	Total Aerospace & Defense	4,857,282
	Building Products 0.7%	
35,400	Masonite Worldwide Holdings, (11)	1,526,625
	Commercial Banks 1.1%	
76,000	Banco Santander Central S.A.	1,008,520
50,100	Wells Fargo & Company	1,559,112
	Total Commercial Banks	2,567,632
	Commercial Services & Supplies 1.1%	
103,600	Pitney Bowes Inc.	2,533,020
	Communications Equipment 1.0%	
332,000	Motorola, Inc., (10)	2,330,640
	Containers & Packaging 0.3%	
32,200	Packaging Corp. of America	792,442

Diversified Financial Services**1.6%**

714,500	Citigroup Inc., (10)	2,893,725
16,700	JPMorgan Chase & Co.	747,325
	Total Diversified Financial Services	3,641,050

Diversified Telecommunication Services**1.7%**

49,000	AT&T Inc.	1,266,160
103,000	Frontier Communications Corporation	766,320
60,000	Verizon Communications Inc.	1,861,200
	Total Diversified Telecommunication Services	3,893,680

Electric Utilities**0.4%**

25,900	EDP Energias de Portugal, S.A., Sponsored ADR, (11)	1,031,387
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Food & Staples Retailing**0.6%**

68,000	Kroger Co.	1,472,880
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Household Products**1.0%**

37,200	Kimberly-Clark Corporation	2,339,136
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Industrial Conglomerates**0.6%**

80,000	General Electric Company	1,456,000
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Insurance**6.4%**

154,000	Genworth Financial Inc., Class A, (10)	2,824,360
121,100	Hartford Financial Services Group, Inc.	3,441,662
37,000	Loews Corporation	1,379,360
61,800	MetLife, Inc.	2,678,412

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115,900	Symetra Financial Corporation	1,527,562
60,500	Travelers Companies, Inc.	3,263,370
	Total Insurance	15,114,726
	Machinery 1.5%	
25,300	Caterpillar Inc.	1,590,105
37,600	Ingersoll Rand Company Limited, Class A	1,311,112
26,328	Trinity Industries Inc.	525,507
	Total Machinery	3,426,724
	Media 0.1%	
3,577	SuperMedia Inc.	146,299
	Metals & Mining 1.8%	
41,000	AngloGold Ashanti Limited, Sponsored ADR	1,555,950
70,300	Barrick Gold Corporation	2,695,302
	Total Metals & Mining	4,251,252
	Oil, Gas & Consumable Fuels 3.3%	
50,500	ConocoPhillips	2,584,085
41,300	Eni S.p.A., Sponsored ADR	1,938,209
14,000	Exxon Mobil Corporation	937,720
41,000	Total S.A., Sponsored ADR	2,378,820
	Total Oil, Gas & Consumable Fuels	7,838,834
	Pharmaceuticals 4.1%	
43,400	GlaxoSmithKline PLC, Sponsored ADR	1,671,768
85,000	Merck & Company Inc.	3,174,750
117,800	Pfizer Inc.	2,020,270
76,600	Sanofi-Aventis, ADR	2,861,776
	Total Pharmaceuticals	9,728,564

Road & Rail 0.5%

16,500	Union Pacific Corporation	1,209,450
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Software 1.9%

127,700	CA Inc.	2,997,119
46,400	Microsoft Corporation	1,358,128
	Total Software	4,355,247

Tobacco 1.2%

55,300	Philip Morris International	2,884,448
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Total Common Stocks (cost \$68,832,281)**77,397,318**

Shares	Description (1)	Value
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Real Estate Investment Trust Common Stocks 32.3% (24.9% of Total Investments)**Diversified 1.3%**

41,391	Vornado Realty Trust	\$ 3,133,299
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Industrial 1.3%

115,450	AMB Property Corp.	3,144,858
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Office 6.6%

42,250	Boston Properties, Inc.	3,187,340
79,900	Corporate Office Properties	3,206,387
213,700	Douglas Emmett Inc.	3,284,569
84,750	Mack-Cali Realty Corporation	2,987,437
48,600	SL Green Realty Corporation	2,783,322
	Total Office	15,449,055

Residential 5.6%

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174,326	Apartment Investment & Management Company, Class A	3,209,342
37,525	AvalonBay Communities, Inc.	3,240,284
90,550	Equity Residential	3,545,032
34,700	Essex Property Trust Inc.	3,121,265
	Total Residential	13,115,923

Retail 7.0%

44,300	Federal Realty Investment Trust	3,225,483
77,690	Macerich Company	2,976,312
88,850	Saul Centers Inc.	3,678,390
38,035	Simon Property Group, Inc.	3,191,136
82,450	Taubman Centers Inc.	3,291,404
	Total Retail	16,362,725

Specialized 10.5%

252,600	Extra Space Storage Inc.	3,202,968
92,300	Health Care Property Investors Inc.	3,045,900
63,900	Health Care REIT, Inc.	2,890,197
235,292	Host Hotels & Resorts Inc.	3,447,028
37,124	Public Storage, Inc.	3,415,037
137,250	Senior Housing Properties Trust	3,040,088
236,100	Sunstone Hotel Investors Inc.	2,637,237
61,200	Ventas Inc.	2,905,776
	Total Specialized	24,584,231

Total Real Estate Investment Trust Common Stocks (cost \$55,562,112) 75,790,091

Shares	Description (1)	Coupon	Ratings (2)	Value
	Capital Preferred Securities 0.7% (0.5% of Total Investments)			
	Food Products 0.7%			
15	HJ Heinz Finance Company, 144A	8.000%	BB+	\$ 1,586,719
				1,586,719

Total Capital Preferred Securities
(cost \$1,310,000)

Principal Amount (000)	Description (1)	Weighted Average Coupon	Maturity (3)	Ratings (2)	Value
Variable Rate Senior Loan Interests 32.1% (24.8% of Total Investments) (4)					
Chemicals 1.7%					
\$ 400	Celanese US Holdings LLC, Credit Linked Deposit	1.979%	4/02/14	BB+	\$ 394,500
907	Celanese US Holdings LLC, Term Loan	2.001%	4/02/14	BB+	887,817
946	Hexion Specialty Chemicals, Inc., Term Loan C4	2.500%	5/05/13	Ba3	896,704
1,871	Rockwood Specialties Group, Inc., Term Loan H	6.000%	7/30/12	Ba2	1,883,964
4,124	Total Chemicals				4,062,985
Commercial Services & Supplies 0.4%					
998	Universal City Development Partners, Ltd., Term Loan	6.500%	11/06/14	Ba2	1,008,921
Diversified Telecommunication Services 2.0%					
331	Intelsat, Tranche B2, Term Loan A	2.728%	1/03/14	BB-	322,704
331	Intelsat, Tranche B2, Term Loan B	2.728%	1/03/14	BB-	322,605
331	Intelsat, Tranche B2, Term Loan C	2.728%	1/03/14	BB-	322,605
1,911	Intelsat, Tranche B2, Term Loan	2.728%	7/01/13	BB-	1,862,645
1,930	MetroPCS Wireless, Inc., Term Loan	2.500%	11/03/13	Ba1	1,895,152
4,834	Total Diversified Telecommunication Services				4,725,711
Electric Utilities 1.5%					
777		4.000%	4/02/13	Ba2	766,004

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	Dynegy Holdings, Inc., Delayed Term Loan				
216	Dynegy Holdings, Inc., Term Loan	4.000%	4/02/13	Ba2	213,122
1,950	TXU Corporation, Term Loan B2	3.730%	10/10/14	B+	1,606,178
977	TXU Corporation, Term Loan B3	3.730%	10/10/14	B+	796,136
3,920	Total Electric Utilities				3,381,440
Electronic Equipment & Instruments 0.4%					
963	Sensata Technologies B.V., Term Loan	1.999%	4/27/13	BB-	926,005
Health Care Equipment & Supplies 1.2%					
1,960	Biomet, Inc., Term Loan	3.282%	3/25/15	BB-	1,933,268
989	Renal Advantage, Inc., Term Loan	2.756%	10/06/12	N/R	959,234
2,949	Total Health Care Equipment & Supplies				2,892,502
Health Care Providers & Services 5.5%					
97	Community Health Systems, Inc., Delayed Term Loan	2.502%	7/25/14	BB	94,755
1,896	Community Health Systems, Inc., Term Loan	2.502%	7/25/14	BB	1,850,362
1,047	Fresenius SE, Term Loan C1	4.500%	9/10/14	BBB-	1,060,040
598	Fresenius SE, Term Loan C2	4.500%	9/10/14	BBB-	605,522
2,345	HCA, Inc., Term Loan	2.540%	11/18/13	BB	2,291,308
1,820	Health Management Associates, Inc., Term Loan	2.040%	2/28/14	BB-	1,767,818
1,915	Quintiles Transnational Corporation, Term Loan B	2.300%	3/29/13	BB	1,867,766
1,995	Rehabcare Group, Inc., Term Loan B	6.000%	11/24/15	BB	2,016,197
231	United Surgical Partners International, Inc., Delayed Term Loan	2.250%	4/19/14	Ba3	223,814
1,220	United Surgical Partners International, Inc., Term Loan	2.250%	4/19/14	Ba3	1,181,679
13,164	Total Health Care Providers & Services				12,959,261

Hotels, Restaurants & Leisure
4.8%

1,920	24 Hour Fitness Worldwide, Inc., Term Loan B	2.755%	6/08/12	Ba3	1,915,200
680	CBRL Group, Inc., Term Loan B1	1.750%	4/27/13	BB-	674,783
24	CBRL Group, Inc., Term Loan B2	1.750%	4/26/13	BB-	24,290
2,432	Cedar Fair LP, Extended US Term Loan	4.248%	8/30/14	BB-	2,420,901
994	Reynolds Group Holdings, Inc., US Term Loan	6.250%	11/05/15	BB-	1,005,033
1,995	SW Acquisitions Co., Inc., Term Loan	5.750%	6/01/16	BB+	2,014,328
89	Travelport LLC, Letter of Credit	2.790%	8/23/13	Ba3	86,694
445	Travelport LLC, Term Loan	2.790%	8/23/13	Ba3	432,065
590	Venetian Casino Resort LLC, Delayed Term Loan	2.050%	5/23/14	B-	541,235
2,334	Venetian Casino Resort LLC, Term Loan	2.050%	5/23/14	B-	2,142,904
11,503	Total Hotels, Restaurants & Leisure				11,257,433

**Independent Power Producers &
Energy Traders 1.3%**

750	KGEN LLC, Synthetic Letter of Credit	1.750%	2/05/14	BB	706,875
1,213	KGEN LLC, Term Loan B	2.000%	2/05/14	BB	1,142,781
469	NRG Energy, Inc., Credit Linked Deposit	0.190%	2/01/13	Baa3	459,439
710	NRG Energy, Inc., Term Loan	1.998%	2/01/13	Baa3	695,804
3,142	Total Independent Power Producers & Energy Traders				3,004,899

Insurance 0.2%

498	Conseco, Inc., Term Loan	7.500%	10/10/13	B-	484,147
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IT Services 1.6%

1,950	First Data Corporation, Term Loan B1	3.000%	9/24/14	B+	1,732,066
1,991	SunGard Data Systems, Inc., Term Loan B	1.979%	2/28/14	BB	1,927,058
3,941	Total IT Services				3,659,124

Machinery 0.3%

693	Manitowoc Company, Term Loan	7.500%	11/06/14	BB	694,950
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Media 6.9%

2,156	Charter Communications Operating Holdings LLC, Term Loan	2.310%	3/06/14	BB+	2,086,329
454	Discovery Communications Holdings LLC, Term Loan	2.290%	5/14/14	Baa3	453,752
1,832	Emmis Operating Company, Term Loan	4.288%	11/01/13	Caa2	1,589,524
2,488	Mediacom Broadband LLC, Tranche D, Term Loan	5.500%	3/31/17	BB-	2,512,374
958	Metro-Goldwyn-Mayer Studios, Inc., Term Loan B, (7)	18.250%	4/08/12	N/R	461,730
586	Nielsen Finance LLC, Term Loan A	2.229%	8/09/13	Ba3	563,201
1,250	Nielsen Finance LLC, Term Loan B	3.979%	5/02/16	Ba3	1,230,004
772	SuperMedia, Term Loan	8.000%	12/31/15	B-	725,934
1,975	Tribune Company, Term Loan B, (5), (6)	3.000%	6/04/14	Ca	1,262,355
341	Tribune Company, Term Loan X, (5), (6)	2.750%	N/A	Ca	215,210
2,000	Univision Communications, Inc., Term Loan	2.540%	9/29/14	B2	1,786,494
2,000	UPC Broadband Holding BV, Term Loan N	2.180%	12/31/14	Ba3	1,941,250
1,690	Yell Group PLC, Term Loan	3.998%	7/31/14	N/R	1,284,201
18,502	Total Media				16,112,358

Pharmaceuticals 2.0%

2,096	Mylan Laboratories, Inc., Term Loan	3.551%	10/02/14	BB+	2,101,240
1,568	Warner Chilcott Corporation, Add on Term Loan	5.750%	4/30/15	BB+	1,574,071
496	Warner Chilcott Corporation, Term Loan A	5.500%	10/30/14	BB+	497,324
228	Warner Chilcott Corporation, Term Loan B1	5.750%	4/30/15	BB+	229,085
380	Warner Chilcott Corporation, Term Loan B2	5.750%	4/30/15	BB+	381,468
4,768	Total Pharmaceuticals				4,783,188

Real Estate Management & Development 0.5%

1,184	LNR Property Corporation, Term Loan B	3.480%	7/12/11	CCC	1,088,206
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Road & Rail 1.4%

266	Hertz Corporation, Letter of Credit	2.021%	12/21/12	Ba1	263,496
1,443	Hertz Corporation, Term Loan	1.987%	12/21/12	Ba1	1,428,337
1,757	Swift Transportation Company, Inc., Term Loan	8.250%	5/10/14	B-	1,686,167
3,466	Total Road & Rail				3,378,000

Trading Companies & Distributors 0.4%

192	Brenntag Holdings GmbH & Co. KG, Acquisition Facility	2.007%	1/20/14	BB-	189,021
786	Brenntag Holdings GmbH & Co. KG, Facility B2	1.997%	1/20/14	BB-	774,158
978	Total Trading Companies & Distributors				963,179

\$ 79,627	Total Variable Rate Senior Loan Interests (cost \$78,766,447)				75,382,309
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Principal Amount (000)(8)	Description (1)	Coupon	Maturity	Ratings (2)	Value
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Emerging Markets Debt and Foreign Corporate Bonds 26.0% (20.0% of Total Investments)**Argentina 1.6%**

\$ 210	Arcos Dorados S.A., 144A	7.500%	10/01/19	BBB-	\$ 218,400
250	City of Buenos Aires, Argentina, 144A, WI/DD	12.500%	4/06/15	B2	259,982
1,085	Republic of Argentina	8.280%	12/31/33	B-	819,108
1,703 EUR	Republic of Argentina	7.820%	12/31/33	B-	1,495,263
865	Republic of Argentina	2.500%	12/31/38	B-	314,860
1,720 EUR	Republic of Argentina	2.260%	12/31/38	B-	714,359

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	Total Argentina				3,821,972
	Bahrain 0.2%				
430	Kingdom of Bahrain, WI/DD	5.500%	3/31/20	A	428,266
	Brazil 1.6%				
280	Banco do Brasil, 144A	8.500%	10/20/49	Baa2	312,200
100	Banco Nacional de Desenvolvimento Economico e Social, Reg S	6.369%	6/16/18	BBB-	106,500
120	BFF International Limited, 144A	7.250%	1/28/20	BB+	122,400
225	Cia Brasileira de Bebidas	8.750%	9/15/13	BBB+	266,906
695 BRL	Companhia Energetica de Sao Paulo, 144A	9.750%	1/15/15	Ba2	499,606
120	Federative Republic of Brazil	7.875%	3/07/15	BBB-	142,500
60	Federative Republic of Brazil	10.125%	5/15/27	BBB-	88,350
335	Federative Republic of Brazil	11.000%	8/17/40	BBB-	450,072
265	Globo Comunicacao Participacoes, S.A., 144A	7.250%	4/26/22	BBB-	280,237
70 BRL	National Treasury Note of Brazil	10.000%	1/01/12	BBB	393,067
155	Petrobras International Finance Company	8.375%	12/10/18	Baa1	188,136
510	Petrobras International Finance Company	7.875%	3/15/19	Baa1	599,025
215	Rearden G Holdings	7.875%	3/30/20	BB-	218,763
150	Telemar Norte Leste S.A., 144A	9.500%	4/23/19	Baa2	178,875
	Total Brazil				3,846,637
	Canada 0.1%				
225	Pacific Rubiales Energy Corporation, 144A	8.750%	11/10/16	B+	245,250
	Cayman Islands 0.2%				
285	Fibria Overseas Finance, 144A	9.250%	10/30/19	Ba1	326,325
180	Minerva Overseas II Limited, 144A	10.875%	11/15/19	B-	195,075
	Total Cayman Islands				521,400
	Chile 0.2%				
450	Coporacion Nacional del Cobre de Chile, Reg S	5.625%	9/21/35	A1	433,936

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55	Empresa Nacional del Petroleo, 144A	4.875%	3/15/14	A3	55,736
	Total Chile				489,672
	Colombia 1.4%				
277,000 COP	Bogota Distrito Capital, Reg S	9.750%	7/26/28	BBB-	153,393
125	Colbun S.A., 144A	6.000%	1/21/20	BBB-	126,156
645	Republic of Colombia	11.750%	2/25/20	BBB-	948,150
2,029,000 COP	Republic of Colombia	9.850%	6/28/27	BB+	1,245,336
325	Republic of Colombia	10.375%	1/28/33	BBB-	465,562
425	Republic of Colombia	6.125%	1/18/41	BBB-	408,000
	Total Colombia				3,346,597
	Costa Rica 0.2%				
285	Republic of Costa Rica, Reg S	9.995%	8/01/20	BB+	377,625
	Croatia 0.3%				
185 EUR	Republic of Croatia	6.500%	1/05/15	BBB	270,485
325	Republic of Croatia, 144A	6.750%	11/05/19	BBB	358,282
	Total Croatia				628,767
	Dominican Republic 0.9%				
1,831	Dominican Republic, Reg S	9.040%	1/23/18	B	2,022,964
	Ecuador 0.1%				
180	Republic of Ecuador, Reg S	9.375%	12/15/15	CCC+	168,750
	El Salvador 0.9%				
866	Republic of El Salvador, Reg S	7.750%	1/24/23	Baa3	961,260
510	Republic of El Salvador, Reg S	7.625%	9/21/34	Baa3	563,550
500	Republic of El Salvador, Reg S	8.250%	4/10/32	Baa3	555,625
	Total El Salvador				2,080,435
	Gabon 0.5%				

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1,135	Republic of Gabon, Reg S	8.200%	12/12/17	BB-	1,257,580
Ghana 0.8%					
1,610	Republic of Ghana, Reg S	8.500%	10/04/17	B+	1,787,100
Hungary 0.3%					
620	Republic of Hungary, Government Bond	6.250%	1/29/20	Baa1	661,970
31,000 HUF	Republic of Hungary, Treasury Bill	6.000%	11/24/23	BBB-	145,730
Total Hungary					807,700
India 0.1%					
255	Cemex Finance LLC, 144A	9.500%	12/14/16	B	265,200
Indonesia 0.6%					
135	Republic of Indonesia, Reg S	10.375%	5/04/14	BB	168,413
130	Republic of Indonesia, Reg S	7.250%	4/20/15	BB	147,808
110	Republic of Indonesia, Reg S	6.875%	3/09/17	BB	122,942
710	Republic of Indonesia, Reg S	11.625%	3/04/19	BB	1,024,175
Total Indonesia					1,463,338
Israel 0.2%					
310	Israel Electric Corporation Limited, 144A	9.375%	1/28/20	BBB	386,483
Kazakhstan 1.5%					
400	Kazakhstan Development Bank	6.500%	6/03/20	Baa2	378,608
530	KazMuniaGaz Finance Subsidiary, 144A	11.750%	1/23/15	Baa2	683,700
465	KazMuniaGaz Finance Subsidiary, 144A	9.125%	7/02/18	Baa2	565,556
1,295	KazMuniaGaz Finance Subsidiary, Reg S	9.125%	7/02/18	Baa1	1,583,137
214	Tengizchevroil LLP, 144A	6.124%	11/15/14	BBB-	229,755
Total Kazakhstan					3,440,756

Lithuania 0.5%

1,110	Republic of Lithuania, 144A	7.375%	2/11/20	Baa1	1,220,502
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Malaysia 0.6%

450	Penerbangan Malaysia Berhad, Reg S	5.625%	3/15/16	A-	488,285
275	Pertoliam Nasional Berhad, Reg S	7.625%	10/15/26	A-	328,992
565	Petronas Capital Limited, 144A	5.250%	8/12/19	A1	574,860
	Total Malaysia				1,392,137

Mexico 1.1%

80	Banco Mercantil del Norte, Reg S	6.135%	10/13/16	A3	79,620
221	Conproca SA, Reg S	12.000%	12/16/10	BBB	227,958
2,785MXN	Mexico Bonos de DeSarrollo	7.250%	12/15/16	A	225,661
2,825MXN	Mexico Bonos de DeSarrollo	7.750%	12/14/17	A	233,289
100	Pemex Project Funding Master Trust	5.750%	3/01/18	Baa1	103,415
4,500MXN	United Mexican States	8.000%	12/19/13	A	384,022
8,000MXN	United Mexican States	9.500%	12/18/14	A	720,105
150,000 ITL	United Mexican States, (9)	11.000%	5/08/17	Baa1	144,917
232	United Mexican States	6.050%	1/11/40	Baa1	232,580
150	Urbi Desarrollos Urbanos S.A.B. de C.V, 144A	9.500%	1/21/20	BB-	163,125
	Total Mexico				2,514,692

Morocco 0.1%

105 EUR	Kingdom of Morocco, Reg S	5.375%	6/27/17	BBB-	147,929
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Netherlands 0.9%

340	Halyk Savings Bank of Kazakhstan, Reg S	7.250%	5/03/17	Ba2	333,625
454	Intergas Finance B.V, Reg S	6.375%	5/14/17	Baa1	469,890
375	Kazakhstan Temir Zholy JSC, Reg S	7.000%	5/13/16	Baa3	384,825
105	Majapahit Holdings BV, 144A	8.000%	8/07/19	BB	115,894
515	Majapahit Holdings BV, Reg S	8.000%	8/07/19	BB	568,431
240	Voto Votorantim Overseas Trading Operations, 144A	6.625%	9/25/19	BBB	241,800

	Total Netherlands				2,114,465
	Pakistan 0.9%				
585	Islamic Republic of Pakistan, Reg S	7.125%	3/31/16	B-	550,287
580	Islamic Republic of Pakistan, Reg S	6.875%	6/01/17	B-	530,700
1,175	Islamic Republic of Pakistan, Reg S	7.875%	3/30/36	B1	949,399
	Total Pakistan				2,030,386
	Panama 0.5%				
180	AES Panama, Reg S	6.350%	12/21/16	BB+	182,410
245	Republic of Panama	7.250%	3/15/15	BB+	281,137
620	Republic of Panama	8.875%	9/30/27	BB+	802,900
	Total Panama				1,266,447
	Peru 0.8%				
280	Banco Credito del Peru, 144A	9.750%	11/06/69	BB	306,600
285	Republic of Peru	9.875%	2/06/15	BBB-	361,950
230	Republic of Peru	8.375%	5/03/16	BBB-	280,945
260	Republic of Peru	7.350%	7/21/25	BBB-	302,900
535	Republic of Peru	8.750%	11/21/33	BBB-	711,550
	Total Peru				1,963,945
	Philippines 0.7%				
380	National Power Corporation	9.625%	5/15/28	BB-	469,300
130	Republic of the Philippines	9.875%	1/15/19	BB-	171,275
200	Republic of the Philippines	6.500%	1/20/20	BB-	216,500
340	Republic of the Philippines	10.625%	3/16/25	BB-	488,750
50	Republic of the Philippines	9.500%	2/02/30	BB-	67,000
145	The Power Sector Assets and Liabilities Management Corporation of the Philippines, 144A	7.390%	12/02/24	BB-	153,337
130	The Power Sector Assets and Liabilities Management Corporation of the Philippines, Reg S	7.250%	5/27/19	BB-	141,552
	Total Philippines				1,707,714
	Poland 0.0%				

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45 EUR	Republic of Poland	5.250%	1/20/25	A2	61,617
Qatar 0.2%					
300	Commercial Bank of Qatar, 144A	7.500%	11/18/19	A2	312,000
230	State of Qatar, 144A	6.400%	1/20/40	Aa2	241,500
Total Qatar					553,500
Russian Federation 1.2%					
310	Alrosa Finance S.A., Reg S	8.875%	11/17/14	Ba3	339,062
505	Gaz Capital S.A., Reg S	9.250%	4/23/19	Baa1	599,687
635	Gaz Capital S.A., 144A	9.250%	4/23/19	Baa1	754,062
325	Gaz Capital S.A., Reg S	8.625%	4/28/34	A3	378,657
156	Russian Federation, Reg S	7.500%	3/31/30	Baa1	183,199
30	Russian Ministry of Finance, Reg S	12.750%	6/24/28	BBB	53,403
340	Transcapitalinvest LP, Reg S	5.670%	3/05/14	A2	357,000
155	VTB Capital S.A., 144A	6.465%	3/04/15	Baa1	159,262
Total Russian Federation					2,824,332
Serbia 0.9%					
1,375	Republic of Serbia, 144A	6.750%	11/01/24	BB-	1,357,812
845	Republic of Serbia, Reg S	6.750%	11/01/24	BB-	845,000
Total Serbia					2,202,812
South Africa 1.2%					
1,275	Republic of South Africa	7.375%	4/25/12	A3	1,404,157
360	Republic of South Africa	6.500%	6/02/14	A3	398,250
390	Republic of South Africa	6.875%	5/27/19	A3	437,287
585	Republic of South Africa	5.500%	3/09/20	A3	595,237
Total South Africa					2,834,931
South Korea 0.2%					
135	Korea Development Bank	8.000%	1/23/14	A	155,817
115	National Agricultural Cooperative Federation, Reg S	5.000%	9/30/14	A	119,389
140	Republic of Korea	5.750%	4/16/14	A	153,168

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	Total South Korea				428,374
	Trinidad 0.1%				
185	Petroleum Company of Trinidad & Tobago Limited, 144A	9.750%	8/14/19	BBB	211,363
	Tunisia 0.4%				
715	Banque de Tunisie	7.375%	4/25/12	BBB	790,969
110 EUR	Banque de Tunisie, Reg S	4.500%	6/22/20	BBB	145,229
	Total Tunisia				936,198
	Turkey 0.7%				
135	Republic of Turkey, Government Bond	7.250%	3/15/15	BB	152,388
475	Republic of Turkey, Government Bond	7.250%	3/05/38	BB	499,938
340	Republic of Turkey, Government Bond	6.750%	5/30/40	BB	335,750
765 TRY	Republic of Turkey	12.000%	8/14/13	Baa3	659,154
	Total Turkey				1,647,230
	Ukraine 1.0%				
660	Republic of Ukraine, Reg S	6.875%	3/04/11	B1	666,006
325	Republic of Ukraine, Reg S	6.385%	6/26/12	B2	327,470
510	Republic of Ukraine, Reg S	7.650%	6/11/13	B1	521,016
595 EUR	Republic of Ukraine, Reg S	4.950%	10/13/15	B2	725,363
	Total Ukraine				2,239,855
	United Arab Emirates 0.4%				
750	Emirate of Abu Dhabi, 144A	5.500%	4/08/14	AA	816,723
	Uruguay 1.0%				
3,068 UYU	Republic of Uruguay	5.000%	9/14/18	BB-	168,106
360	Republic of Uruguay	7.875%	1/15/33	BB	419,400
1,447	Republic of Uruguay	7.625%	3/21/36	BB	1,645,568

	Total Uruguay				2,233,074
	Venezuela 0.9%				
110	Republic of Venezuela, Reg S	7.750%	10/13/19	BB-	78,925
575	Republic of Venezuela, Reg S	9.000%	5/07/23	BB-	429,813
205	Republic of Venezuela, Reg S	8.250%	10/13/24	BB-	142,988
110	Republic of Venezuela	10.750%	9/19/13	BB-	108,075
350	Republic of Venezuela	8.500%	10/08/14	BB-	306,250
660	Republic of Venezuela	7.650%	4/21/25	BB-	432,300
105	Republic of Venezuela	9.250%	9/15/27	BB-	82,688
565	Republic of Venezuela	9.375%	1/13/34	BB-	416,688
305	Republic of Venezuela, Reg S	7.000%	3/31/38	BB-	182,238
	Total Venezuela				2,179,965
	Total Emerging Markets Debt and Foreign Corporate Bonds (cost \$54,004,503)				60,914,683
Principal Amount (000)	Description (1)	Coupon	Maturity		Value
	Short-Term Investments 5.6% (4.3% of Total Investments)				
\$ 13,163	Repurchase Agreement with Fixed Income Clearing Corporation, dated 3/31/10, repurchase price \$13,163,406, collateralized by \$13,395,000 U.S. Treasury Notes, 2.375%, due 8/31/14, value \$13,428,488	0.000%	4/01/10		\$ 13,163,406
	Total Short-Term Investments (cost \$13,163,406)				13,163,406
	Total Investments (cost \$271,638,749) 129.7%				304,234,526
	Borrowings (27.7%) (12)				(65,000,000)
	Other Assets Less Liabilities (2.0%)				(4,702,137)
	Net Assets Applicable to Common Shares 100%				\$ 234,532,389

Investments in Derivatives

Number of Contracts	Type	Notional Amount (13)	Expiration Date	Strike Price	Value
Call Options Written					
(410)	Anglogold Limited	\$ (1,640,000)	10/16/10	\$ 40.0	\$ (135,300)
(3,090)	Citigroup Inc.	(1,236,000)	9/18/10	4.0	(143,685)
(1,540)	Genworth Financial Inc.	(2,618,000)	9/18/10	17.0	(447,370)
(165)	Union Pacific Corporation	(1,237,500)	8/21/10	75.0	(62,700)
(5,205)	Total Call Options Written (premiums received \$612,662)	(6,731,500)			\$ (789,055)

Forward Foreign Currency Exchange Contracts outstanding at March 31, 2010:

Currency Contracts to Deliver	In Exchange Amount For (Local Currency)	For Currency	Amount Settled (Local Currency)	Settlement Date	Unrealized Appreciation (Depreciation) (U.S. Dollars)
Brazilian Real	110,000	U.S. Dollar	60,947	6/16/10	\$ 21
Brazilian Real	2,420,000	U.S. Dollar	1,343,996	6/16/10	3,623
Colombian Peso	2,763,823,000	U.S. Dollar	1,431,291	4/30/10	(5,454)
Euro	2,345,000	U.S. Dollar	3,213,963	6/16/10	46,547
Euro	140,000	U.S. Dollar	189,328	6/16/10	228
Euro	135,000	U.S. Dollar	184,144	6/16/10	1,798
Euro	46,000	U.S. Dollar	61,729	6/16/10	(403)
Euro	26,000	U.S. Dollar	34,565	6/16/10	(553)
Hungarian Forint	23,700,000	U.S. Dollar	120,482	6/16/10	912
Mexican Peso	9,066,000	U.S. Dollar	716,992	6/16/10	(10,837)
Mexican Peso	1,174,000	U.S. Dollar	92,169	6/16/10	(2,081)
Mexican Peso	1,173,000	U.S. Dollar	92,110	6/16/10	(2,060)

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		U.S. Dollar			
Turkish Lira	950,000	U.S. Dollar	606,138	6/16/10	(11,807)
		Brazilian			
U.S. Dollar	381,525	Real	698,000	6/16/10	5,079
		Brazilian			
U.S. Dollar	197,694	Real	360,000	6/16/10	1,701
		Indian			
U.S. Dollar	309,910	Rupee	14,135,000	4/30/10	4,285
		Indian			
U.S. Dollar	309,774	Rupee	14,135,000	4/30/10	4,421
		Israeli			
U.S. Dollar	608,498	Shekel	2,270,000	6/16/10	5,283
		Kazakhstan			
U.S. Dollar	467,235	Tenge	68,450,000	3/10/11	(863)
		Kazakhstan			
U.S. Dollar	155,668	Tenge	22,343,000	7/13/10	(3,485)
		Kazakhstan			
U.S. Dollar	118,089	Tenge	16,993,000	7/12/10	(2,347)
		Kazakhstan			
U.S. Dollar	37,044	Tenge	5,364,000	7/12/10	(509)
		Ukraine			
U.S. Dollar	105,100	Hryvna	1,051,000	7/22/10	23,048
		Ukraine			
U.S. Dollar	105,034	Hryvna	1,050,341	7/22/10	23,033
		Yuan			
U.S. Dollar	994,877	Renminbi	6,681,000	9/28/10	(4,894)
		Yuan			
U.S. Dollar	255,804	Renminbi	1,719,000	9/28/10	(1,084)
		U.S.			
Ukraine Hryvna	1,261,000	Dollar	120,095	7/22/10	(33,658)
		U.S.			
Ukraine Hryvna	840,341	Dollar	87,536	7/22/10	(14,927)
					\$ 25,017

Fair Value Measurements

In determining the value of the Fund's investments, various inputs are used. These inputs are summarized in the three broad levels listed below:

- Level 1 Quoted prices in active markets for identical securities.
- Level 2 Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of March 31, 2010:

	Level 1	Level 2	Total
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			Level 3
Investments:			
Common Stocks*	\$ 74,839,306	\$ 2,558,012	\$ 77,397,318
REIT Common Stocks	75,790,091		75,790,091
Preferred Securities**		1,586,719	1,586,719
Variable Rate Senior Loan			
Interests		75,382,309	75,382,309
Emerging Markets Debt and			
Foreign Corporate Bonds		60,914,683	60,914,683
Short-Term Investments	13,163,406		13,163,406
Derivatives:			
Call Options Written	(789,055)		(789,055)
Forward Foreign Currency			
Exchange Contracts ***		25,017	25,017
Total	\$ 163,003,748	\$ 140,466,740	\$ 303,470,488

* Refer to the Fund's Portfolio of Investments for industry breakdown of Common Stocks classified as Level 2.

** Preferred Securities includes Convertible Preferred Securities, \$25 Par (or similar) Preferred Securities and Capital Preferred Securities held by the Fund at the end of the reporting period, if any.

*** Represents net unrealized appreciation (depreciation).

The following is a reconciliation of the Fund's Level 3 investments held at the beginning and end of the measurement period:

	Level 3 Emerging Markets Debt and Foreign Corporate Bonds
Balance at beginning of period	\$ 229,331
Gains (losses):	
Net realized gains (losses)	
Net change in unrealized appreciation (depreciation)	(1,373)
Net purchases at cost (sales at proceeds)	
Net discounts (premiums)	
Net transfers into (out of) at end of period fair value	(227,958)
Balance at end of period	\$

Derivative Instruments and Hedging Activities

The Fund records derivative instruments at fair value with changes in fair value recognized in the Statement of Operations, when applicable. Even though the Fund's investments in derivatives may represent economic hedges, they are considered to be non-hedge transactions for financial reporting purposes.

The table below presents the fair value of all derivative instruments held by the Fund as of March 31, 2010, the location of these instruments on the Statement of Assets and Liabilities, and the primary underlying risk exposure.

Underlying Risk	Derivative Instrument	Location on the Statement of Assets and Liabilities	
		Asset Derivatives Location Value	Liability Derivatives Location Value
Foreign Currency Exchange Rate	Forward Foreign Currency Exchange Contracts	Unrealized appreciation on forward foreign currency exchange contracts	Unrealized \$ 94,962 depreciation on forward foreign currency exchange contracts
Equity Price	Options		Call options written, at value 789,055
Total		\$ 119,979	\$ 884,017

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to the treatment of paydown gains and losses, recognition of premium amortization and timing differences in recognizing certain gains and losses on investment transactions. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment;

temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At March 31, 2010, the cost of investments (excluding call options written) was \$280,475,284.

Gross unrealized appreciation and gross unrealized depreciation of investments (excluding call options written) at March 31, 2010, were as follows:

Gross unrealized:	
Appreciation	\$ 42,884,243
Depreciation	(19,125,001)
Net unrealized appreciation (depreciation) of investments	\$ 23,759,242

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Ratings: Using the higher of Standard & Poor's Group (Standard & Poor's) or Moody's Investor Service, Inc. (Moody's) rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.
- (3) Senior Loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans may occur. As a result, the actual remaining maturity of Senior Loans held may be substantially less than the stated maturities shown.
- (4) Senior Loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate (LIBOR), or (ii) the prime rate offered by one or more major United States banks.

Senior Loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.
- (5) At or subsequent to March 31, 2010, this issue was under the protection of the Federal Bankruptcy Court.
- (6) Non-income producing; denotes that the issuer has defaulted on the payment of principal or interest.
- (7) At or subsequent to March 31, 2010, the Fund's Adviser concluded this issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income and write-off any remaining recorded balances on the Fund's records.
- (8) Principal Amount (000) denominated in U.S. Dollars, unless otherwise noted.
- (9) Market of issuance for this investment is Euro. Euro par equals 77,469.

- (10) Non-income producing; issuer has not declared a dividend within the past twelve months.
 - (11) For fair value measurement disclosure purposes, Common Stock categorized as Level 2.
 - (12) Borrowings as a percentage of Total Investments is 21.4%.
 - (13) For disclosure purposes, Notional Amount is calculated by multiplying the Number of Contracts by the Strike Price by 100.
 - N/A Not applicable.
 - N/R Not rated.
 - WI/DD Purchased on a when-issued or delayed delivery basis.
 - 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.
 - ADR American Depositary Receipt.
 - Reg S Regulation S allows U.S. companies to sell securities to persons or entities located outside of the United States without registering those securities with the Securities and Exchange Commission. Specifically, Regulation S provides a safe harbor from the registration requirements of the Securities Act for the offers and sales of securities by both foreign and domestic issuers that are made outside the United States.
 - BRL Brazilian Real
 - COP Colombian Peso
 - EUR Euro
 - HUF Hungarian Forint
 - ITL Italian Lira
 - MXN Mexican Peso
 - TRY Turkish New Lira
 - UYU Uruguayan Peso
-

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act) (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Diversified Dividend and Income Fund

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date May 28, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date May 28, 2010

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date May 28, 2010