

MISONIX INC
Form 8-K
July 14, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 14, 2009 (July 13, 2009)

MISONIX, INC.

(Exact name of registrant as specified in its charter)

New York

(State or other Jurisdiction of
Incorporation)

1-10986

(Commission File Number)

11-2148932 _

(IRS Employer Identification No.)

1938 New Highway, Farmingdale, NY

(Address of Principal Executive Offices)

11735

(Zip Code)

Registrant's telephone number, including area code: **(631) 694-9555**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 30, 2009, the Amended and Restated Employment Agreement, dated June 27, 2008 (the 2008 Agreement), by and between Michael A. McManus, Jr. and MISONIX, INC. (the Company) expired pursuant to a timely notice of non-renewal delivered to the Company by Mr. McManus. Pursuant to the 2008 Agreement, Mr. McManus was employed by the Company as its President and Chief Executive Officer.

On July 13, 2009 the Company entered into a new Employment Agreement with Michael A. McManus, Jr., the Company s President and Chief Executive Officer (the Agreement). The Agreement, effective as of July 1, 2009, has an initial term expiring June 30, 2010 and renews for successive one-year periods thereafter unless terminated by either party not less than ninety (90) days prior to the end of the current term. The Agreement provides for an annual base salary of \$275,000, and an annual bonus based on Mr. McManus achievement of annual goals and objectives as determined by the Compensation Committee of the Company s Board of Directors.

Mr. McManus is entitled under the Agreement to participate in or receive additional benefits. He is entitled to participate in any plans and programs made available to the executive employees of the Company generally.

The Company can terminate the Agreement for cause (including disability) and upon Mr. McManus death. Mr. McManus can terminate the Agreement for good reason (including a change of control of the Company). If Mr. McManus terminates the Agreement for good reason the Company must pay him an amount equal to two times his total compensation (annual base salary plus bonus) at the highest rate paid during the period of his employment, payable in a lump sum within sixty days of termination of employment.

Mr. McManus has also agreed in the Agreement to an eighteen month post-termination covenant not-to-compete, as well as other customary covenants concerning non-solicitation and non-disclosure of confidential information of the Company.

The terms and conditions of the Agreement are identical to the 2008 Agreement.

The foregoing description of the Agreement is qualified in its entirety by reference to the provisions of the Agreement attached to this report as Exhibit 10 (ooo).

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit 10 (ooo) Employment Agreement dated as of June 27, 2008, by and between MISONIX, INC. and Michael A. McManus, Jr. (filed as an exhibit to the Company s Current Report on Form 8-K filed with the Securities and Exchange Commission on June 27, 2008 and hereby incorporated by reference herein).

Exhibit 10 (qqq) Employment Agreement dated as of July 1, 2009, by and between MISONIX, INC. and Michael A. McManus, Jr.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 14, 2009

MISONIX, INC.

By: /s/ Richard Zaremba
Richard Zaremba
Senior Vice President and Chief Financial Officer

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Exhibit No.	Description	
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