

CENTERPOINT ENERGY INC
Form 11-K
June 22, 2009

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 11-K

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934**

For the Fiscal Year Ended December 31, 2008

OR

**TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934 [NO FEE REQUIRED]**

For the transition period from _____ to _____

Commission file number 1-3187

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

CenterPoint Energy Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

CenterPoint Energy, Inc.

1111 Louisiana Street

Houston, Texas 77002

**CENTERPOINT ENERGY SAVINGS PLAN
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| Supplemental Schedule: | |
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| <u>Signature</u> | |
| Consent of Independent Registered Public Accounting Firm (Exhibit 23) | |
| <i>Other supplemental schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.</i> | |

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

CenterPoint Energy Savings Plan

We have audited the accompanying statements of net assets available for benefits of the CenterPoint Energy Savings Plan (Plan) as of December 31, 2008 and 2007, and the related statement of changes in net assets available for benefits for the year ended December 31, 2008. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2008 and 2007, and the changes in net assets available for benefits for the year ended December 31, 2008 in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ McConnell & Jones LLP

Houston, Texas

June 22, 2009

**CENTERPOINT ENERGY SAVINGS PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

| | December 31, | |
|--|-------------------------|-------------------------|
| | 2008 | 2007 |
| ASSETS | | |
| Investments, at fair value (see Note 2) | \$ 1,050,017,933 | \$ 1,378,050,376 |
| Participant loans | 33,813,468 | 34,276,898 |
| Receivables: | | |
| Employer contributions | 15,848,402 | 14,231,346 |
| Participant contributions | 1,077,562 | 1,035,374 |
| Dividends and interest | 523,333 | 618,995 |
| Pending investment transactions | 155,975 | 365,968 |
| Rollover contributions | | 747 |
| Total receivables | 17,605,272 | 16,252,430 |
| Total Assets | 1,101,436,673 | 1,428,579,704 |
| LIABILITIES | | |
| Pending investment transactions | 143,390 | 133,255 |
| Other | 402,234 | 352,530 |
| Total Liabilities | 545,624 | 485,785 |
| NET ASSETS AVAILABLE FOR BENEFITS AT FAIR VALUE | 1,100,891,049 | 1,428,093,919 |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts | 14,116,225 | 853,123 |
| NET ASSETS AVAILABLE FOR BENEFITS | \$ 1,115,007,274 | \$ 1,428,947,042 |

See accompanying Notes to Financial Statements.

**CENTERPOINT ENERGY SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2008**

| | |
|--|-------------------------|
| Investment Income (Loss), Net: | |
| Dividends | \$ 37,677,175 |
| Interest on loans to participants | 2,590,940 |
| Net depreciation of investments (see Note 3) | (353,659,780) |
| Total Investment Loss | (313,391,665) |
| | |
| Contributions: | |
| Participant contributions | 45,370,821 |
| Employer contributions | 39,024,977 |
| Rollover contributions | 2,909,304 |
| Total Contributions | 87,305,102 |
| | |
| Expenses: | |
| Administrative expenses | 2,987,721 |
| Benefit payments | 84,865,484 |
| Total Expenses | 87,853,205 |
| | |
| CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS | (313,939,768) |
| | |
| NET ASSETS AVAILABLE FOR BENEFITS: | |
| | |
| BEGINNING OF YEAR | 1,428,947,042 |
| | |
| END OF YEAR | \$ 1,115,007,274 |

See accompanying Notes to Financial Statements.

CENTERPOINT ENERGY SAVINGS PLAN
Notes to Financial Statements
December 31, 2008 and 2007

1. Description of the Plan

The following description of the CenterPoint Energy Savings Plan (Plan) provides only general information. Participants (as defined below) should refer to the Plan document for a more complete description of the Plan's provisions. In the case of any discrepancy between this summary and the Plan document, the Plan document will govern.

(a) General

The Plan is a defined contribution plan established in accordance with Sections 401(a) and 401(k) of the Internal Revenue Code of 1986, as amended (IRC) and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Effective January 1, 2009, the Plan is a safe harbor 401(k) plan under the IRC, which means it is deemed to satisfy certain deferral and contribution testing requirements.

Participants include all employees of CenterPoint Energy, Inc. (Company or CenterPoint Energy) and those subsidiaries and affiliates of the Company that have adopted the Plan except (a) employees covered by a collective bargaining agreement unless such agreement provides for participation in the Plan, (b) leased employees, (c) independent contractors or (d) non-resident aliens who receive no U.S. sourced income (Participants).

(b) Contributions

Prior to 2009, active Participants could contribute, on a pre-tax or after-tax basis, up to 16% of eligible compensation, not to exceed the Internal Revenue Service (IRS) compensation limit as defined in the Plan. Effective January 1, 2009, the pre-tax contribution limit increased to 50% of eligible compensation while the after-tax limit remains unchanged. Active Participants age 50 or over may contribute an additional pre-tax contribution not to exceed the IRS limit (\$5,000 for 2008); however, the Company generally does not provide the basic match or the discretionary match on such catch-up contributions, unless, beginning in 2009, a matching contribution is required to meet the safe harbor plan provisions under the IRC. Participants may also contribute amounts representing rollover eligible distributions from other defined benefit or defined contribution plans, IRC Section 403(b) annuity plans, IRC Section 457 governmental plans or conduit Individual Retirement Accounts that have been holding a distribution from a qualified plan. Participants direct their contributions into the various eligible investment options offered by the Plan. Effective January 1, 2008, new employees are automatically enrolled in the Plan to make pre-tax contributions. An employee who has been automatically enrolled is deemed to have elected to defer pre-tax contributions (Automatic Contribution). The initial pre-tax contribution is three percent of the employee's eligible compensation on a payroll period basis for a period of 12 months beginning immediately following the commencement date of the Automatic Contribution. The contribution percentage is increased by an increment of one percent in each subsequent 12-month period up to six percent of compensation on a payroll period basis.

A notice is provided to all employees who have been automatically enrolled in the Plan (Automatic Enrollment Notice). In general, an employee has at least 30 days after receiving the Automatic Enrollment Notice to elect not to make any pre-tax contributions or choose a different contribution percentage.

Contributions, including all related employer matching contributions, made under the Automatic Contribution provision of the Plan will be invested in the default investment fund as defined in the Plan. Employees may elect to change the Automatic Contribution percentage and/or direct the contributions to any of the investment options offered under the Plan at any time after the commencement of the Automatic Contribution.

Prior to 2009, the Company generally provided a basic matching contribution of 75% of the first six percent of eligible compensation that the Participant contributed to the Plan, and additional discretionary matching contributions could be up to 50% of the first six percent of eligible compensation that the Participant contributed to the Plan. Effective January 1, 2009, the employer matching contribution is 100% of the first six percent of eligible compensation, and the discretionary match has been discontinued. All employer matching contributions are fully vested at all times.

CENTERPOINT ENERGY SAVINGS PLAN
Notes to Financial Statements
December 31, 2008 and 2007

Participants may elect to invest all or a portion of their contributions to the Plan in the Company Common Stock Fund. In addition, Participants may elect to have dividends paid on their investment in Company common stock either reinvested in the Company Common Stock Fund or paid to them in cash, and they can transfer all or part of their investment in the Company Common Stock Fund to the other investment options offered by the Plan. Employer contributions are made in the form of cash and are invested in accordance with Participant elections.

Contributions are subject to certain limitations.

(c) Investment Options

The Plan offers the following investment funds (Funds):

Company Common Stock Fund

Large Company Growth Fund

Large Company Value Fund

International Equity Fund

Balanced Fund

Fixed Income Fund

Stable Value Fund

S&P 500 Index Fund

Small Company Fund

Vanguard Target Retirement Income Fund

Vanguard Target Retirement 2050 Fund

Vanguard Target Retirement 2045 Fund

Vanguard Target Retirement 2040 Fund

Vanguard Target Retirement 2035 Fund

Vanguard Target Retirement 2030 Fund

Vanguard Target Retirement 2025 Fund

Vanguard Target Retirement 2020 Fund

Vanguard Target Retirement 2015 Fund

Vanguard Target Retirement 2010 Fund

Vanguard Target Retirement 2005 Fund

Upon enrollment in the Plan, Participants may direct contributions (as permitted), in one percent increments, in any of the investment options. Participants should refer to the Plan prospectus for a detailed description of each Fund.

(d) Participant Accounts

Individual accounts are maintained for each Participant. Each Participant's account is credited with the Participant's contributions and with allocations of the Company contributions and Plan earnings. Each Participant's account is also charged with an allocation of administrative expenses. Allocations are based on Participant account balances. A Participant is entitled to their vested account balance.

(e) Vesting and Forfeitures

Participants are immediately 100% vested in all contributions and actual earnings thereon. As a result, there are no forfeitures.

CENTERPOINT ENERGY SAVINGS PLAN
Notes to Financial Statements
December 31, 2008 and 2007

(f) Participant Loans

A Participant may borrow against their vested account balance. The maximum amount that a Participant may borrow is the lesser of (a) \$50,000, reduced by the excess, if any, of the highest outstanding balance of loans to the Participant from all plans maintained by the Company or an affiliated entity during the one-year period ending on the day before the date on which such loan is made, over the outstanding balance of loans from the Plan on the date on which such loan is made or (b) 50% of the value of the Participant's vested account balance under the Plan.

The loans are to be secured by the pledge of a portion of the Participant's right, title and value of the Participant's vested account balance under the Plan as determined immediately after the loans are made. Loans may be repaid over a period of up to five years and are subject to a \$25 origination fee. The minimum loan amount is \$500. Interest rates are fixed at the prime rate listed in The Wall Street Journal for the first of each month in which the loan is requested plus one percent. Loan transactions are treated as a transfer to (from) the investment fund from (to) the Participant loans fund.

(g) Payment of Benefits

Upon termination, a Participant whose account exceeds \$1,000 may elect, upon written request at any time, to receive a distribution in a single lump sum payment or fixed monthly, quarterly, semi-annual or annual installments over a period of ten years or less. Such distributions are generally paid in the form of cash; however, if the Participant has investments in the Company Common Stock Fund, the Participant may elect to have an in-kind distribution of those funds.

Generally, to the extent a Participant has not requested a distribution by the time he or she reaches age 70 1/2, required minimum distributions will be made consistent with the terms and conditions of the Plan and the requirements of the IRC. Immediate lump sum distributions are made for accounts which do not exceed \$1,000.

A Participant who is under age 59 1/2 may make a withdrawal from amounts attributable to after-tax contributions and, if applicable, rollover contributions in the Plan and associated earnings. A Participant who is under age 59 1/2 and has less than five years of service who withdraws matched after-tax contributions will be suspended from Plan participation for six months. A Participant who is age 59 1/2 or older may make unlimited withdrawals from pre-tax contributions, after-tax contributions, vested portion of prior Plan accounts, rollover account and the associated earnings.

(h) Administration

The assets of the Plan are held in trust by The Northern Trust Company (Trustee). Hewitt Associates is the recordkeeper for the Plan. The Benefits Committee of CenterPoint Energy, Inc. (Committee), appointed by the Board of Directors of the Company, is the Plan Administrator (Plan Administrator). The Committee retains an independent investment consultant to provide investment advice with respect to the funds. The fees charged by the Trustee, recordkeeper and the investment consultant are paid by the Trustee out of the funds.

(i) Termination of the Plan

Although it has not expressed any intent to do so, the Company may terminate the Plan at any time subject to the provisions of ERISA and must give written notice to the Trustee.

2. Summary of Accounting Policies

(a) Use of Estimates and Basis of Accounting

The preparation of financial statements under the accrual basis of accounting in conformity with generally accepted accounting principles requires management to make estimates that affect the financial statements and accompanying notes. Actual results could differ from those estimates.

CENTERPOINT ENERGY SAVINGS PLAN
Notes to Financial Statements
December 31, 2008 and 2007

(b) Adoption of Accounting Pronouncements

On January 1, 2008, the Plan adopted Financial Accounting Standards Board (FASB) Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* (SFAS No. 157), which defines fair value, establishes a framework for measuring fair value, and expands disclosure about fair value measurements. This pronouncement did not require any new fair value measurements. In February 2008, the Plan adopted FASB Staff Position (FSP) SFAS No. 157-2, *Effective Date of FASB Statement No. 157* (FSP SFAS No. 157-2), which defers the effective date of SFAS No. 157 for one year for non-financial assets and non-financial liabilities that are not disclosed at fair value in the consolidated financial statements on a recurring basis. FSP SFAS No. 157-2 did not defer the recognition and disclosure requirements for financial or non-financial assets and liabilities that are measured at least annually. In October 2008, FSP SFAS 157-3, *Determining the Fair Value of a Financial Asset in a Market That Is Not Active* (FSP SFAS No. 157-3) was issued and effective for periods for which financial statements have not been issued. This FSPs guidance clarifies various application issues with respect to the objective of a fair value measurement, distressed transactions, relevance of observable data, and the use of management's assumptions. The adoption of SFAS No. 157, FSP SFAS No. 157-2, and FSP SFAS No. 157-3 did not have any effect on the changes in net assets or the financial position of the Plan.

In April 2009, FSP SFAS No.157-4, *Determining Fair Value When the Volume and Level of Activity for the Asset or Liability Have Significantly Decreased and Identifying Transactions That Are Not Orderly* (FSP SFAS No. 157-4) was issued. Under FSP SFAS No. 157-4, if the reporting entity has determined that the volume and level of market activity has significantly decreased and transactions are not orderly, further analysis is required and adjustments to the quoted prices or transactions might be needed. FSP SFAS No. 157-4 is effective for interim and annual reporting periods ending after June 15, 2009; the Company is currently evaluating the impact on the Plan's financial statements.

(c) Investment Valuation and Income Recognition

The Plan recognizes net appreciation or depreciation in the fair value of its investments. Investments are reflected at fair value in the financial statements, except for fully benefit-responsive investment contracts which are stated at contract value. Security transactions are recorded as of the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

As described in FASB Staff Position AAG INV-1 and SOP 94-4-1, *Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plan* (FSP AAG INV-1 and SOP 94-4-1), investment contracts held by a defined contribution plan are required to be reported at fair value; however, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution attributable to fully benefit-responsive investment contracts, because contract value is the amount Participants would receive if they were to initiate permitted transactions under the terms of the Plan. As required by FSP AAG INV-1 and SOP 94-4-1, the Statement of Net Assets Available for Benefits presents the fair value of the investment contracts, as well as the adjustment of the fully benefit-responsive contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract-value basis.

CENTERPOINT ENERGY SAVINGS PLAN
Notes to Financial Statements
December 31, 2008 and 2007

(d) Fair Value Measurements

SFAS No. 157 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under SFAS No. 157 are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

- Level 2 Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;

 - Quoted prices for identical or similar assets or liabilities in inactive markets;

 - Inputs other than quoted prices that are observable for the asset or liability;

 - Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset s or liability s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Common stocks: Valued at the closing price reported on the active market in which the individual securities are traded.

Mutual funds: Valued at the net asset value of shares held by the Plan at year end. The share value is based on the quoted price at the end of the day on the active market in which the individual mutual funds are traded.

Common or collective trust funds: Valued at the net asset value of units held by the Plan at year end. The valuation methodology used in determining the fund s unit value generally involves the use of significant observable inputs other than the unadjusted quoted price in the active market for identical assets or liabilities.

Participant loans: Valued at amortized cost, which approximates fair value.

Guaranteed investment contract: Valued at fair value by discounting the related future payments based on current yields of similar instruments with comparable duration considering the credit worthiness of the issuer.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

CENTERPOINT ENERGY SAVINGS PLAN
Notes to Financial Statements
December 31, 2008 and 2007

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2008:

| | Assets at Fair Value as of December 31, 2008 | | | Total |
|-----------------------------------|---|----------------------|---------------------|------------------------|
| | Level 1 | Level 2 | Level 3 | |
| Mutual funds | \$295,757,030 | \$ | \$ | \$ 295,757,030 |
| Common or collective trust funds | | 462,270,903 | | 462,270,903 |
| Common stocks | 280,055,486 | | | 280,055,486 |
| Guaranteed investment contracts | | | 11,934,514 | 11,934,514 |
| Participant loans | | | 33,813,468 | 33,813,468 |
| Total assets at fair value | \$575,812,516 | \$462,270,903 | \$45,747,982 | \$1,083,831,401 |

The following table sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2008:

| | Level 3 Assets | | |
|--|-------------------------------------|---------------------------------------|--------------------------|
| | Year Ended December 31, 2008 | Guaranteed Investment Contract | Participant Loans |
| Balance, beginning of year | \$ | \$34,276,898 | |
| Realized gains/(losses) | | | |
| Unrealized gains/(losses) relating to instruments still held at the reporting date | | 1,835,306 | |
| Purchases, sales, issuances, and settlements (net) | | 10,099,208 | (463,430) |
| Balance, end of year | | \$11,934,514 | \$33,813,468 |

(e) Payment of Benefits

Benefits are recorded when paid.

CENTERPOINT ENERGY SAVINGS PLAN
Notes to Financial Statements
December 31, 2008 and 2007

3. Investments

The following presents investments that represent five percent or more of the Plan's net assets available for benefits.

| | December 31, | |
|--|---------------------|---------------|
| | 2008 | 2007 |
| Company common stock, 21,352,777 and 20,511,903 shares, respectively | \$269,472,045 | \$351,368,898 |
| Dwight Target 2 Fund, 6,531,619 and 5,366,503 shares, respectively | 108,741,698 | 90,488,518 |
| Barclays Global Investors Equity Index Fund, 7,058,831 and 6,997,313 shares, respectively | 97,482,463 | 153,101,219 |
| PIMCO Total Return Fund, 8,712,912 and 8,184,117 shares, respectively | 88,348,927 | 87,488,217 |
| Advisors Inner Circle LSV Value Equity Fund, 3,297,305 and 4,114,156 shares, respectively | 33,203,864 | 70,763,476 |

As detailed above, the Plan has significant holdings of Company common stock. As a result, the values of the Plan's investments may be materially impacted by the changes in fair value related to this security.

During 2008 the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value as follows:

| | |
|----------------------------------|------------------|
| Common stocks | \$ (100,544,065) |
| Common or collective trust funds | (108,434,600) |
| Mutual funds | (144,681,115) |
| Total investment depreciation | \$ (353,659,780) |

Stable Value Fund

The Stable Value Fund has investments in synthetic guaranteed investment contracts (Synthetic GICs). Synthetic GICs are investment contracts issued by an insurance company or bank, backed by a portfolio of short-term and intermediate term fixed income investments that are owned by the fund. The underlying assets are maintained separate from the contract issuer's general assets by a third-party custodian. The contracts provide that realized and unrealized gains and losses on the underlying assets are not reflected immediately in the net assets of the fund, but rather are amortized, usually over the time to maturity or the duration of the underlying investments, through adjustments to the future interest crediting rate. The issuer guarantees that all qualified Participant withdrawals will occur at contract value.

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There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting rates for Synthetic GICs are reset quarterly and are based on the market value of the underlying portfolio of assets backing these contracts. Inputs used to determine the crediting rate include each contract's portfolio value, current yield to maturity, duration and market value relative to the Synthetic GICs book value. Crediting rates for Synthetic GICs cannot be less than zero.

During 2008 and 2007, the average yields for the Synthetic GICs were as follows:

| | 2008 | 2007 |
|---|-------------|-------------|
| Based on actual earnings | 5.79% | 5.48% |
| Based on the interest rate credited to Participants | 3.73% | 4.80% |

CENTERPOINT ENERGY SAVINGS PLAN
Notes to Financial Statements
December 31, 2008 and 2007

Benefit-responsive investment contracts are designed to preserve capital and provide a stable crediting rate. Such contracts are fully benefit-responsive and provide Participant initiated withdrawals to be paid at contract value. Such contracts provide that withdrawals associated with certain events not in the ordinary course of fund operations may be paid at market rather than contract value. Examples of such circumstances may include significant plan design changes, complete or partial plan terminations, severance programs, early retirement programs, the closing or sale of a subsidiary, bankruptcy of the plan sponsor or the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan Administrator does not believe the occurrence of the above events that would limit the Plan's ability to conduct transactions with Participants at contract value is probable.

Contracts associated with Synthetic GICs are evergreen agreements with termination provisions. Accordingly, such agreements permit the Plan's investment manager or issuer to terminate upon notice at any time at market value and provide for automatic termination of the contract if the book value or the market value of the contract equals zero. The issuer is not excused from paying the excess contract value when the market value equals zero. Contracts that permit the issuer to terminate at market value generally provide portfolio guidelines and transition provisions intended to result in the contract value equaling the market value of the portfolio by such termination date. Non-adherence to the guidelines and provisions may result in the settlement of the contract at market value; however, the Plan Administrator does not believe the occurrence of these circumstances is probable.

4. Risks and Uncertainties

The Plan provides for investments in Company common stock, various mutual funds and other investments. Investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and Participant account balances. Rates of return will vary, and returns will depend on the market value of the Plan's investments.

5. Tax Status

The IRS has determined and informed the Company by letter dated April 2, 2001 that the Plan is qualified and the trust fund established is tax-exempt under the appropriate sections of the IRC. Although the Plan has been amended and restated since receiving the determination letter, the Plan Administrator and the Plan sponsor's counsel believe these amendments have not adversely affected the Plan's qualified status and the related trust's tax-exempt status as of the financial statement date.

6. Related Party Transactions

During 2008, the Plan purchased and sold shares of the Company's common stock and units of short-term investment funds managed by the Trustee as temporary investments (party-in-interest transactions) as shown below:

| | | |
|-----------|--|---------------|
| Purchases | Company common stock | \$ 69,764,781 |
| | Northern Trust collective short-term investment fund | 405,941,142 |
| Sales | Company common stock | \$ 57,321,032 |

Northern Trust collective short-term investment fund

391,247,018

7. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of Net Assets Available for Benefits per the financial statements to Form 5500:

| | 2008 | 2007 |
|---|------------------|------------------|
| Net Assets Available for Benefits per the financial statements | \$ 1,115,007,274 | \$ 1,428,947,042 |
| Adjustment from contract value to fair value for fully benefit-responsive contracts | (14,116,225) | (853,123) |
| Net Assets Available for Benefits per Form 5500 | \$ 1,100,891,049 | \$ 1,428,093,919 |

CENTERPOINT ENERGY SAVINGS PLAN
Notes to Financial Statements
December 31, 2008 and 2007

The following is a reconciliation of the Changes in Net Assets Available for Benefits per the financial statements to Form 5500 for the year ended December 31, 2008:

| | |
|--|------------------|
| Decrease in Net Assets Available for Benefits per the financial statements | \$ (313,939,768) |
| Adjustment to reverse fair value adjustment for fully benefit-responsive contracts related to prior year | 853,123 |
| Adjustment from contract value to fair value for fully benefit-responsive contracts | (14,116,225) |
| Decrease in Net Assets Available for Benefits per Form 5500 | \$ (327,202,870) |

8. Excess Contributions

Benefit payments of \$84,865,484 for the plan year ended December 31, 2008 include distributions of \$126,993 made to certain Participants to refund excess deferral contributions to satisfy the relevant nondiscrimination provisions of the Plan for the prior year. The Plan also expects to make a refund of excess contributions in 2009 related to the nondiscrimination testing for the 2008 plan year.

CENTERPOINT ENERGY SAVINGS PLAN
EIN 74-0694415 PLAN 015
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2008

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value | (e) Current value |
|-----|---|---|-----------------------|
| | COMMON OR COLLECTIVE TRUST FUNDS | | |
| | BARCLAYS GLOBAL INVESTORS | EQUITY INDEX FUND | \$ 97,482,463 |
| | BARCLAYS GLOBAL INVESTORS | MSCI ACWI EX US INDEX SUPERFUND | 9,652,634 |
| | BARCLAYS GLOBAL INVESTORS | RUSSELL 1000 GROWTH INDEX FUND | 29,582,134 |
| | BARCLAYS GLOBAL INVESTORS | RUSSELL 1000 VALUE INDEX FUND | 28,861,374 |
| | BARCLAYS GLOBAL INVESTORS | RUSSELL 2000 INDEX FUND | 9,617,694 |
| | CAPITAL GUARDIAN | US GROWTH EQUITY MASTER FUND | 32,801,073 |
| | MELLON BANK | EB DAILY LIQUIDITY AGGREGATE BOND FUND | 30,311,549 |
| | DWIGHT ASSET MANAGEMENT | CORE INTER FUND | 34,798,082 |
| | DWIGHT ASSET MANAGEMENT | TARGET 2 FUND | 108,741,698 |
| | DWIGHT ASSET MANAGEMENT | TARGET 5 FUND | 38,637,048 |
| * | NORTHERN TRUST | SHORT TERM INVESTMENT FUND | 27,006,901 |
| | SEI | STABLE ASSET FUND | 7,590,003 |
| | WELLINGTON CAPITAL | SMALL CAP OPPORTUNITIES PORTFOLIO | 7,188,250 |
| | SUBTOTAL | | \$ 462,270,903 |
| | COMMON STOCK | | |
| | 1ST COMWLTH FNCL CORP | COMMON STOCK | \$ 75,766 |
| | 1ST CTZNS BANCSHARES INC | COMMON STOCK CLASS A | 71,816 |
| | 99 CENTS ONLY STORES | COMMON STOCK | 71,045 |
| | AARONS INC | COMMON STOCK | 52,175 |
| | ACETO CORP | COMMON STOCK | 41,141 |
| | AIRGAS INC | COMMON STOCK | 56,146 |
| | ALBERTO-CULVER CO | COMMON STOCK | 60,050 |
| | ALEXION PHARMACEUTICALS INC | COMMON STOCK | 45,599 |
| | ALLIED WORLD ASSURANCE | COMMON STOCK | 73,892 |
| | AMEDISYS INC | COMMON STOCK | 75,239 |
| | AMERICAN WTR WKS CO INC | COMMON STOCK | 64,102 |
| | AMERISAFE INC | COMMON STOCK | 24,636 |
| | AMERISOURCEBERGEN CORP | COMMON STOCK | 44,575 |
| | AMETEK INC | COMMON STOCK | 73,712 |
| | AMSURG CORP | COMMON STOCK | 83,090 |
| | ANSYS INC | COMMON STOCK | 61,358 |
| | ARCH CAPITAL GROUP | COMMON STOCK | 74,306 |

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| | | |
|--------------------------------------|--------------|--------|
| ARENA RES INC | COMMON STOCK | 50,562 |
| ARGO GROUP INTERNATIONAL HOLDINGS | COMMON STOCK | 72,250 |
| ARGON ST INC | COMMON STOCK | 39,229 |
| ARIBA INC | COMMON STOCK | 31,796 |
| ASCENT MEDIA CORP | COMMON STOCK | 45,864 |
| ATC TECHNOLOGY CORP | COMMON STOCK | 32,332 |
| ATHEROSMUNICATIONS INC | COMMON STOCK | 35,060 |
| AVISTA CORP | COMMON STOCK | 97,288 |

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CENTERPOINT ENERGY SAVINGS PLAN
EIN 74-0694415 PLAN 015
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2008

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value | (e) Current value |
|-----|--|---|-------------------------|
| | AXIS CAPITAL HLDGS LTD | COMMON STOCK | 35,235 |
| | BAKER MICHAEL CORP | COMMON STOCK | 80,833 |
| | BECKMAN COULTER INC | COMMON STOCK | 29,000 |
| | BERKLEY W R CORP | COMMON STOCK | 53,010 |
| | BERKSHIRE HILLS BANCORP INC | COMMON STOCK | 78,076 |
| | BJS WHSL CLUB INC | COMMON STOCK | 80,854 |
| | BK HAW CORP | COMMON STOCK | 73,175 |
| | BROWN & BROWN INC | COMMON STOCK | 37,202 |
| | CAREER ED CORP | COMMON STOCK | 77,142 |
| | CASH AMER INVTS INC | COMMON STOCK | 58,256 |
| | CBEYOND INC | COMMON STOCK | 43,625 |
| | CENTERPOINT ENERGY INC | COMMON STOCK | 269,472,045 |
| | CENTEX CORP | COMMON STOCK | 46,390 |
| | CHATTEM INC | COMMON STOCK | 35,050 |
| | CITRIX SYS INC | COMMON STOCK | 28,520 |
| | CLEAN HBRS INC | COMMON STOCK | 52,655 |
| | CLIFFS NAT RES INC | COMMON STOCK | 17,927 |
| | COML METALS CO | COMMON STOCK | 25,877 |
| | COMSTOCK RES INC | COMMON STOCK | 52,448 |
| | CONCUR TECHNOLOGIES INC | COMMON STOCK | 45,292 |
| | CONMED CORP | COMMON STOCK | 83,790 |
| | CONTL AIRL INC | COMMON STOCK CLASS B | 35,578 |
| | CORE LAB | COMMON STOCK | 44,895 |
| | CORP OFFICE PPTYS TR | COMMON STOCK | 58,637 |
| | COVANTA HLDG CORP | COMMON STOCK | 62,806 |
| | CRAWFORD & CO | COMMON STOCK CLASS B | 51,181 |
| | CROWN HLDGS INC | COMMON STOCK | 62,592 |
| | CUBIC CORP | COMMON STOCK | 67,456 |
| | CVB FINL CORP | COMMON STOCK | 84,490 |
| | DECKERS OUTDOOR CORP | COMMON STOCK | 81,467 |
| | DENTSPLY INTL INC | COMMON STOCK | 34,170 |
| | EASTGROUP PPTYS INC REIT | COMMON STOCK | 67,602 |
| | EATON VANCE CORP | COMMON STOCK | 39,709 |
| | EMS TECHNOLOGIES INC | COMMON STOCK | 33,631 |
| | ENERGEN CORP | COMMON STOCK | 34,023 |
| | ENERGY RECOVERY INC | COMMON STOCK | 34,186 |
| | EQUIFAX INC | COMMON STOCK | 60,731 |
| | EQUITABLE RES INC | COMMON STOCK | 27,176 |

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| | | |
|---------------------------------------|--------------|--------|
| EXAR CORP | COMMON STOCK | 53,027 |
| EZCORP INC | COMMON STOCK | 93,389 |
| FIDELITY NATL INFORMATION SVCS INC | COMMON STOCK | 65,243 |
| FLIR SYS INC | COMMON STOCK | 54,610 |
| FLOWERS FOODS INC | COMMON STOCK | 32,399 |

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CENTERPOINT ENERGY SAVINGS PLAN
EIN 74-0694415 PLAN 015
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2008

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value | (e) Current value |
|-----|--|---|-------------------------|
| | FOSTER L B CO | COMMON STOCK CLASS A | 65,062 |
| | FPIC INS GROUP INC | COMMON STOCK | 75,739 |
| | FREDS INC | COMMON STOCK CLASS A | 20,444 |
| | FTI CONSULTING INC | COMMON STOCK | 40,212 |
| | FUEL SYS SOLUTIONS INC | COMMON STOCK | 43,243 |
| | GAMESTOP CORP NEW | COMMON STOCK CLASS A | 40,721 |
| | GEN COMMUNICATION INC | COMMON STOCK CLASS A | 67,632 |
| | GENCO SHIPPING & TRADING LTD | COMMON STOCK | 27,824 |
| | GENESEE & WYO INC | COMMON STOCK CLASS A | 68,015 |
| | GEN-PROBE INC | COMMON STOCK | 39,841 |
| | GREEN BANKSHARES INC | COMMON STOCK | 49,469 |
| | GREEN MTN COFFEE ROASTERS | COMMON STOCK | 51,471 |
| | GREENHILL & CO INC | COMMON STOCK | 69,770 |
| | GUESS INC | COMMON STOCK | 55,567 |
| | HANCOCK HLDG CO | COMMON STOCK | 41,369 |
| | HARLEYSVILLE GROUP INC | COMMON STOCK | 50,011 |
| | HARSCO CORP | COMMON STOCK | 40,413 |
| | HCC INS HLDGS INC | COMMON STOCK | 78,913 |
| | HELMERICH & PAYNE INC | COMMON STOCK | 21,613 |
| | HILLENBRAND INC | COMMON STOCK | 6,839 |
| | HILLTOP HLDGS INC | COMMON STOCK | 56,200 |
| | HOME PROPS INC | COMMON STOCK | 38,570 |
| | HURON CONSULTING GROUP INC | COMMON STOCK | 61,852 |
| | IBERIABANK CORP | COMMON STOCK | 71,520 |
| | INTERACTIVE DATA CORP | COMMON STOCK | 78,172 |
| | INTERCONTINENTALEXCHANGE INC | COMMON STOCK | 25,556 |
| | INTERWOVEN INC | COMMON STOCK | 51,030 |
| | INTUITIVE SURGICAL INC | COMMON STOCK | 39,367 |
| | INVACARE CORP | COMMON STOCK | 34,454 |
| | INVESTORS BANCORP INC | COMMON STOCK | 71,582 |
| | IPC HLDGS LTD USD0.01 | COMMON STOCK | 84,019 |
| | ITC HLDGS CORP | COMMON STOCK | 70,325 |
| | ITRON INC NPV | COMMON STOCK | 39,519 |
| | JETBLUE AWYS CORP | COMMON STOCK | 29,749 |
| | KEARNY FINL CORP | COMMON STOCK | 70,016 |
| | KNIGHT CAP GROUP INC | COMMON STOCK | 41,344 |
| | KOPPERS HLDGS INC | COMMON STOCK | 41,078 |
| | LAM RESH CORP | COMMON STOCK | 62,776 |

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| | | |
|-------------------|--------------|--------|
| LUBRIZOL CORP | COMMON STOCK | 51,674 |
| MASTEC INC | COMMON STOCK | 14,822 |
| MAXIMUS INC | COMMON STOCK | 51,963 |
| MCAFEE INC | COMMON STOCK | 46,670 |
| MDU RES GROUP INC | COMMON STOCK | 32,802 |

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CENTERPOINT ENERGY SAVINGS PLAN
EIN 74-0694415 PLAN 015
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2008

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value | (e) Current value |
|-----|---|---|----------------------|
| | METROPCSMUNICATIONS INC | COMMON STOCK | 63,855 |
| | MF GLOBAL LTD USD1 | COMMON STOCK | 36,149 |
| | MICROSEMI CORP | COMMON STOCK | 23,384 |
| | MID-AMER APT CMNTYS INC | COMMON STOCK | 69,118 |
| | MINDRAY MED INTL LTD | COMMON STOCK CLASS A | 30,240 |
| | MINERALS TECHNOLOGIES INC | COMMON STOCK | 30,266 |
| | MLP LAZARD LTD | COMMON STOCK CLASS A | 47,881 |
| | MOOG INC | COMMON STOCK CLASS A | 50,101 |
| | MSCI INC | COMMON STOCK CLASS A | 52,214 |
| | MYRIAD GENETICS INC | COMMON STOCK | 54,333 |
| | N W NAT GAS CO | COMMON STOCK | 27,865 |
| | NAVIGATORS GROUP INC | COMMON STOCK | 107,623 |
| | NET 1 UEPS TECHNOLOGIES INC | COMMON STOCK | 121,655 |
| | NGP CAP RES CO | COMMON STOCK | 28,709 |
| | NJ RES CORP | COMMON STOCK | 117,459 |
| | NTELOS HLDGS CORP | COMMON STOCK | 35,017 |
| | NUVASIVE INC | COMMON STOCK | 30,146 |
| | OCEANEERING INTL INC | COMMON STOCK | 37,299 |
| | OM GROUP INC | COMMON STOCK | 75,785 |
| | OMNITURE INC | COMMON STOCK | 42,773 |
| | ONEOK INC | COMMON STOCK | 37,856 |
| | OSI PHARMACEUTICALS INC | COMMON STOCK | 50,765 |
| | OWENS CORNING | COMMON STOCK | 37,541 |
| | PACTIV CORP | COMMON STOCK | 41,798 |
| | PAR PHARMACEUTICAL COS INC | COMMON STOCK | 56,322 |
| | PEOPLES UTD FINL INC | COMMON STOCK | 60,622 |
| | PERINI CORP | COMMON STOCK | 71,777 |
| | PERRIGO CO | COMMON STOCK | 37,480 |
| | PETMED EXPRESS INC | COMMON STOCK | 72,636 |
| | PETROHAWK ENERGY CORP | COMMON STOCK | 65,021 |
| | PIEDMONT NAT GAS INC | COMMON STOCK | 93,742 |
| | PLATINUM UNDERWRITERS HLDGS INC | COMMON STOCK | 89,477 |
| | PMC SIERRA INC | COMMON STOCK | 46,850 |
| | POLYCOM INC | COMMON STOCK | 26,885 |
| | POTLATCH CORP NEW REIT | COMMON STOCK | 58,002 |
| | POWELL INDS INC | COMMON STOCK | 51,946 |
| | PRICELINE COM INC | COMMON STOCK | 41,244 |
| | PRIVATEBANCORP INC | COMMON STOCK | 57,779 |

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| | | |
|---------------------------|--------------|---------|
| PROASSURANCE CORP | COMMON STOCK | 65,975 |
| PROSPERITY BANCSHARES INC | COMMON STOCK | 133,746 |
| PSYCHIATRIC SOLUTIONS INC | COMMON STOCK | 34,256 |
| PULTE HOMES INC | COMMON STOCK | 63,175 |
| QUANTA SVCS INC | COMMON STOCK | 47,718 |

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CENTERPOINT ENERGY SAVINGS PLAN
EIN 74-0694415 PLAN 015
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2008

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value | (e) Current value |
|-----|--|---|-------------------------|
| | QUEST SOFTWARE INC | COMMON STOCK | 41,925 |
| | RESMED INC | COMMON STOCK | 63,716 |
| | ROBERT HALF INTL INC | COMMON STOCK | 45,804 |
| | ROCK-TENN CO | COMMON STOCK CLASS A | 118,604 |
| | S1 CORP | COMMON STOCK | 35,505 |
| | SCHEIN HENRY INC | COMMON STOCK | 50,632 |
| | SEI INVTS CO | COMMON STOCK | 42,731 |
| | SENSIENT TECHNOLOGIES CORP | COMMON STOCK | 69,252 |
| | SHENANDOAH TELECOMMUNICATIONS CO | COMMON STOCK | 27,489 |
| | SIGNATURE BK NY N Y | COMMON STOCK | 91,520 |
| | SILICON LABORATORIES INC | COMMON STOCK | 28,001 |
| | SOUTH JERSEY INDS INC | COMMON STOCK | 49,016 |
| | SPARTAN STORES INC | COMMON STOCK | 71,378 |
| | SPX CORP | COMMON STOCK | 45,822 |
| | STEPAN CO | COMMON STOCK | 58,738 |
| | STERIS CORP | COMMON STOCK | 43,241 |
| | STIFEL FINL CORP | COMMON STOCK | 34,388 |
| | STRAYER ED INC | COMMON STOCK | 49,314 |
| | SWS GROUP INC | COMMON STOCK | 108,583 |
| | SYBASE INC | COMMON STOCK | 55,980 |
| | SYKES ENTERPRISES INC | COMMON STOCK | 34,416 |
| | TANGER FACTORY OUTLET CTRS INC | COMMON STOCK | 39,125 |
| | TELLABS INC | COMMON STOCK | 42,065 |
| | TERRA INDS INC | COMMON STOCK | 25,005 |
| | TEXAS INDS INC | COMMON STOCK | 66,240 |
| | TRACTOR SUPPLY CO | COMMON STOCK | 75,171 |
| | TREEHOUSE FOODS INC | COMMON STOCK | 30,781 |
| | TRUE RELIGION APPAREL INC | COMMON STOCK | 41,176 |
| | TUPPERWARE BRANDS CORPORATION | COMMON STOCK | 53,345 |
| | UCBH HLDGS INC | COMMON STOCK | 81,184 |
| | URBAN OUTFITTERS INC | COMMON STOCK | 56,025 |
| | UTD THERAPEUTICS CORP DEL | COMMON STOCK | 40,658 |
| | VAALCO ENERGY INC | COMMON STOCK | 63,240 |
| | VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC | COMMON STOCK | 52,856 |
| | VERIGY LTD ORD SHS | COMMON STOCK | 23,473 |
| | VIROPHARMA INC | COMMON STOCK | 72,652 |

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| | | |
|-----------------------|--------------|--------|
| VISTAPRINT COM INC | COMMON STOCK | 26,240 |
| WABTEC CORP | COMMON STOCK | 47,303 |
| WARNACO GROUP INC | COMMON STOCK | 2,356 |
| WASTE CONNECTIONS INC | COMMON STOCK | 55,248 |
| WATSCO INC | COMMON STOCK | 32,256 |
| WEBSense INC | COMMON STOCK | 75,299 |

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CENTERPOINT ENERGY SAVINGS PLAN
EIN 74-0694415 PLAN 015
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2008

| (a) | (b) Identity of issue, borrower, lessor or similar party | (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value | (e) Current value |
|-----|---|---|-----------------------|
| | WHITING PETE CORP | COMMON STOCK | 29,445 |
| | WMS INDS INC | COMMON STOCK | 82,044 |
| | XENOPORT INC | COMMON STOCK | 36,115 |
| | ZORAN CORP | COMMON STOCK | 57,987 |
| | SUBTOTAL | | \$ 280,055,486 |
| | GUARANTEED INVESTMENT CONTRACTS | | |
| | METROPOLITAN | CONTRACT #31832 INTEREST RATE 5.700% | \$ 11,934,514 |
| | SUBTOTAL | | \$ 11,934,514 |
| | MUTUAL FUND | | |
| | ADVISORS INNER CIRCLE | LSV VALUE EQUITY FUND | \$ 33,203,864 |
| | LOOMIS SAYLES | INVESTMENT TRUST FIXED INCOME FUND | 31,542,778 |
| | PIMCO | TOTAL RETURN FUND | 88,348,927 |
| | TEMPLETON INVESTMENTS | INSTITUTIONAL FUNDS FOREIGN EQUITY SERIES | 20,019,399 |
| | THORNBURG INVESTMENT MANAGEMENT | INTERNATIONAL VALUE FUND | 27,235,698 |
| | VANGUARD | TARGET RETIREMENT FUND 2005 | 4,794,958 |
| | VANGUARD | TARGET RETIREMENT FUND 2010 | 1,526,230 |
| | VANGUARD | TARGET RETIREMENT FUND 2015 | 14,344,822 |
| | VANGUARD | TARGET RETIREMENT FUND 2020 | 2,213,192 |
| | VANGUARD | TARGET RETIREMENT FUND 2025 | 21,192,186 |
| | VANGUARD | TARGET RETIREMENT FUND 2030 | 749,235 |
| | VANGUARD | TARGET RETIREMENT FUND 2035 | 24,767,236 |
| | VANGUARD | TARGET RETIREMENT FUND 2040 | 822,686 |
| | VANGUARD | TARGET RETIREMENT FUND 2045 | 21,591,692 |
| | VANGUARD | TARGET RETIREMENT FUND 2050 | 696,917 |
| | VANGUARD | TARGET RETIREMENT INCOME FUND | 2,707,210 |
| | SUBTOTAL | | \$ 295,757,030 |

**TOTAL PLAN INVESTMENTS AT
FAIR VALUE** \$1,050,017,933

* CENTERPOINT ENERGY SAVINGS LOANS ISSUED AT INTEREST RATES
PLAN PARTICIPANT LOANS BETWEEN
4.0% - 9.25% WITH VARIOUS MATURITIES \$ 33,813,468

* **PARTY-IN-INTEREST**
*HISTORICAL COST INFORMATION COLUMN (D) IS NOT PRESENTED SINCE THE INVESTMENTS
DISPLAYED ARE PARTICIPANT DIRECTED.*

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

CENTERPOINT ENERGY SAVINGS PLAN

By /s/ Marc Kilbride
(Marc Kilbride, Chairman of the Benefits
Committee
of CenterPoint Energy, Inc., Plan
Administrator)

June 22, 2009