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MORGAN STANLEY INSURED MUNICIPAL TRUST
 Form N-Q
 March 30, 2006

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
 MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-06434

Morgan Stanley Insured Municipal Trust
 (Exact name of registrant as specified in charter)

1221 Avenue of the Americas, New York, New York
 (Address of principal executive offices)

10020
 (Zip code)

Ronald E. Robison
 1221 Avenue of the Americas, New York, New York 10020
 (Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: October 31, 2006

Date of reporting period: January 31, 2006

ITEM 1. SCHEDULE OF INVESTMENTS.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

MORGAN STANLEY INSURED MUNICIPAL TRUST
 PORTFOLIO OF INVESTMENTS JANUARY 31, 2006 (UNAUDITED)

| PRINCIPAL AMOUNT IN THOUSANDS ----- | | COUPON RATE ----- | MATU DA ----- |
|--|---|-------------------------|---------------------|
| | TAX-EXEMPT MUNICIPAL BONDS (139.5%) | | |
| | General Obligation (24.6%) | | |
| \$ 10,000 | North Slope Borough, Alaska, Ser 2000 B (MBIA) | 0.00% | 06/3 |
| 3,000 | Los Angeles, California, Ser 2004 A (MBIA) | 5.00 | 09/0 |
| 3,000 | San Diego Unified School District, California, Ser 2003 E (FSA) | 5.25 | 07/0 |
| 3,000 | Florida Board of Education, Capital Outlay Refg 2002 Ser C (MBIA) | 5.00 | 06/0 |
| | Honolulu City & County, Hawaii, | | |
| 2,500 | ROLS RR II R 237-2 (MBIA) | 7.356# | 03/0 |
| 2,500 | ROLS RR II R 237-3 (MBIA) | 7.356# | 03/0 |
| | Chicago, Illinois, | | |
| 8,000 | Refg Ser 1992 (Ambac) | 6.25 | 01/0 |

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| | | | |
|--------|---|--------|------|
| 2,000 | Refg 2001 A (MBIA) | 0.00++ | 01/0 |
| 2,000 | Refg 2001 A (MBIA) | 0.00++ | 01/0 |
| | Illinois, | | |
| 10,000 | Ser 2001 (MBIA) | 5.375 | 04/0 |
| 10,000 | Ser 2001 (MBIA) | 5.375 | 04/0 |
| 3,000 | Brainerd Independent School District 181, Minnesota, Ser 2002 A (FGIC) | 5.375 | 02/0 |
| 4,000 | Clark County, Nevada, Transportation Impr Ltd Tax Ser 06/01/92 B (Ambac) | 6.50 | 06/0 |
| 1,880 | King County, Washington, Refg 1998 Ser B (MBIA) | 5.25 | 01/0 |
| ----- | | | |
| 64,880 | | | |
| ----- | | | |
| | Educational Facilities Revenue (7.0%) | | |
| 2,000 | Arizona Board of Regents, Arizona State University Ser 2004 COPs (Ambac) | 5.00 | 09/0 |
| | University of California, | | |
| 1,000 | Limited Projects Ser 2005 B (FSA) | 5.00 | 05/1 |
| 2,000 | Multi Purpose Ser Q (FSA) | 5.00 | 09/0 |
| 1,735 | Orange County Educational Facilities, Florida, Rollins College Ser 2005 (Ambac) | 5.125 | 12/0 |
| | Fulton County Development Authority, Georgia, | | |
| 900 | Morehouse College Ser 2000 (Ambac) | 6.25 | 12/0 |
| 1,700 | Morehouse College Ser 2000 (Ambac) | 5.875 | 12/0 |
| 2,500 | University of North Carolina, Ser 2000 (Ambac) | 5.25 | 10/0 |
| 2,000 | University of North Carolina at Wilmington, Student Housing Ser 2005 COPs (FGIC) | 5.00 | 06/0 |
| 4,635 | University of Vermont & State Agricultural College, Ser 2005 (MBIA) | 5.00 | 10/0 |
| ----- | | | |
| 18,470 | | | |
| ----- | | | |
| | Electric Revenue (12.7%) | | |
| 2,000 | Indiana Municipal Power Agency, Power Supply 2004 Ser A (FGIC) | 5.00 | 01/0 |
| | South Carolina Public Service Authority, | | |
| 9,325 | Ser 2002 B (FSA) | 5.375 | 01/0 |
| 2,000 | Ser 2003 A (Ambac) | 5.00 | 01/0 |
| 10,000 | Lower Colorado River Authority, Texas, Refg Ser 1999 A (FSA) | 5.875 | 05/1 |
| 10,000 | Seattle, Washington, Light & Power Refg Rev 2001 (FSA) | 5.125 | 03/0 |
| ----- | | | |
| 33,325 | | | |
| ----- | | | |
| | Hospital Revenue (5.4%) | | |
| 3,000 | Indiana Health Facilities Financing Authority, Community Health Ser 2005 A (Ambac) | 5.00 | 05/0 |
| 2,000 | Louisiana Public Facilities Authority, Baton Rouge General Medical Center-FHA Insured Mtge Ser 2004 (MBIA) | 5.25 | 07/0 |
| 4,000 | Minneapolis, Minnesota, Fairview Health 2005 Ser D (Ambac) | 5.00 | 11/1 |
| 2,650 | Montana Health Facilities Authority, Deaconess Billings Clinic Ser 1994 (Ambac) | 7.054# | 02/2 |
| | | | |
| 2,000 | New York State Dormitory Authority, Montefiore Hospital - FHA Insured Mtge Ser 2004 (FGIC) | 5.00 | 08/0 |
| 1,000 | Medical University South Carolina Hospital Authority, FHA Insured Mtge Ser 2004 A (MBIA) | 5.25 | 02/1 |
| ----- | | | |
| 14,650 | | | |
| ----- | | | |

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| | | | |
|--------|---|--------|------|
| 5,000 | Industrial Development/Pollution Control Revenue (4.2%) Humboldt County, Nevada, Sierra Pacific Power Co Refg Ser 1987 (Ambac) | 6.55 | 10/0 |
| 5,000 | New York State Energy Research & Development Authority, Brooklyn Union Gas Co 1996 Ser (MBIA) | 5.50** | 01/0 |
| 1,500 | Delaware County Industrial Development Authority, Pennsylvania, Aqua Inc Ser A 2005 (AMT) (FGIC) | 5.00 | 11/0 |
| ----- | | | |
| 11,500 | | | |
| ----- | | | |
| 4,160 | Mortgage Revenue - Multi Family (1.5%) New Jersey Housing Mortgage Finance Authority, Home Buyer Ser 2000 CC (AMT) (MBIA) | 5.875 | 10/0 |
| ----- | | | |
| 2,000 | Public Facilities Revenue (3.5%) Massachusetts School Building Authority, Dedicated Sales Tax 2005 Ser A (MBIA) | 5.00 | 08/1 |
| 1,500 | Albuquerque, New Mexico, Gross Receipts Lodgers' Tax Refg Ser 2004 A (FSA) | 5.00 | 07/0 |
| 1,685 | Oregon Department of Administrative Services, COPs Ser B (FGIC) | 5.00 | 11/0 |
| 2,100 | Erie County, Convention Center Authority, Pennsylvania, Convention Center Hotel Ser 2005 (FGIC) | 5.00 | 01/1 |
| 2,000 | Pennsylvania Public School Building Authority, Philadelphia School District Ser 2003 (FSA) | 5.00 | 06/0 |
| ----- | | | |
| 9,285 | | | |
| ----- | | | |
| 2,500 | Recreational Facilities Revenue (7.3%) College Park Business & Industrial Development Authority, Georgia, Civic Center Ser 2000 (Ambac) | 5.75 | 09/0 |
| 3,600 | Iowa, Vision Iowa Ser 2001 (MBIA) | 5.50 | 02/1 |
| 2,500 | Vision Iowa Ser 2001 (MBIA) | 5.50 | 02/1 |
| 10,000 | Hamilton County, Ohio, Sales Tax Ser 2000 (Ambac) | 5.25 | 12/0 |
| ----- | | | |
| 18,600 | | | |
| ----- | | | |
| 2,390 | Tax Allocation Revenue (0.9%) San Jose Redevelopment Agency, California, Merged Area Ser 2002 (MBIA) | 5.00 | 08/0 |
| ----- | | | |
| 5,000 | Transportation Facilities Revenue (30.7%) Denver City & County, Colorado, Airport Refg Ser 2000 A (AMT) (Ambac) | 6.00 | 11/1 |
| 2,155 | Miami Dade County, Florida, Miami Int'l Airport Refg Ser 2003 B (AMT) (MBIA) | 5.25 | 10/0 |
| 2,270 | Miami Int'l Airport Refg Ser 2003 B (AMT) (MBIA) | 5.25 | 10/0 |
| 5,000 | Atlanta, Georgia, Airport Ser 2004 C (FSA) | 5.00 | 01/0 |
| 5,000 | Hawaii, Airports Refg Ser 2001 (AMT) (FGIC) | 5.25 | 07/0 |
| 2,000 | Chicago, Illinois, O' Hare Int'l Airport Third Lien Ser 2003 (AMT) (FSA) | 5.75 | 01/0 |
| 3,000 | O' Hare Int'l Airport Third Lien Ser A (MBIA) | 5.25 | 01/0 |
| 4,000 | Regional Transportation Authority, Illinois, Refg Ser 1999 (FSA) | 5.75 | 06/0 |
| 2,500 | Maryland Economic Development Corporation, Maryland Aviation Administration Ser 2003 (AMT) (FSA) | 5.375 | 06/0 |
| 2,000 | Massachusetts Turnpike Authority, Metropolitan Highway 1997 Ser A (MBIA) | 5.00 | 01/0 |
| 5,000 | Minneapolis - St Paul Metropolitan Airports Commission, Minnesota, Ser 2001 C (FGIC) | 5.25 | 01/0 |

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| | | | |
|--------|---|-------|-------|
| 5,000 | Nevada Department of Business & Industry, Las Vegas Monorail 1st Tier Ser 2000 (Ambac) | 0.00 | 01/00 |
| 2,000 | New Jersey Transportation Trust Fund Authority, 2005 Ser C (FGIC) | 5.25 | 06/10 |
| 5,000 | New Jersey Turnpike Authority, Ser 2003 A (Ambac) | 5.00 | 01/00 |
| 6,805 | Metropolitan Transportation Authority, New York, State Service Contract Refg Ser 2002 B (MBIA) | 5.50 | 07/00 |
| 10,000 | Transportation Refg Ser 2002 A (Ambac) | 5.50 | 11/10 |
| 2,000 | Transportation Refg Ser 2002 A (FGIC) | 5.00 | 11/10 |
| 4,000 | Pennsylvania Turnpike Commission, Ser R 2001 (Ambac) | 5.00 | 12/00 |
| 4,000 | Ser A 2004 Ambac) | 5.00 | 12/00 |
| 3,000 | Harris County, Texas, Toll Road Sr Lien Ser 2005 A (FSA) | 5.25 | 08/10 |
| 2,500 | Port of Seattle, Washington, Ser 2001 B (AMT) (MBIA) | 5.625 | 02/00 |
| ----- | | | |
| 82,230 | | | |
| ----- | | | |
| | Water & Sewer Revenue (34.2%) | | |
| 1,000 | Phoenix Civic Improvement Corporation, Arizona, Jr Lien Wastewater Ser 2004 (MBIA) | 5.00 | 07/00 |
| 5,000 | San Diego County Water Authority, California, Ser 2004 A COPs (FSA) | 5.00 | 05/00 |
| 10,000 | Tampa Bay Water, Florida, Ser 2001 B (FGIC) | 5.00 | 10/00 |
| 2,000 | Atlanta, Georgia, Water & Wastewater Ser 1999 A (FGIC) | 5.00 | 11/00 |
| 5,000 | Honolulu City & County, Hawaii, Wastewater Ser 2001 (Ambac) | 5.125 | 07/00 |
| 10,000 | Louisville & Jefferson County Metropolitan Sewer District, Kentucky, Ser 1999 A (FGIC) | 5.75 | 05/10 |
| 3,800 | Louisville Board of Water Works, Kentucky, Water Ser 2000 (FSA) | 5.50 | 11/10 |
| 5,000 | Detroit, Michigan, Sewage Disposal Ser 2001 A (FGIC) | 5.125 | 07/00 |
| 5,000 | Grand Strand Water & Sewer Authority, South Carolina, Refg Ser 2001 (FSA) | 5.00 | 06/00 |
| 10,000 | Austin, Texas, Water & Wastewater Refg Ser 2001 A (FSA) | 5.125 | 05/10 |
| 2,000 | Water & Wastewater Ser 2004 A (Ambac) | 5.00 | 11/10 |
| 15,000 | Houston, Texas, Combined Utility First Lien Refg 2004 Ser A (FGIC) | 5.25 | 05/10 |
| 2,000 | San Antonio, Texas, Water & Refg Ser 2002 (FSA) | 5.50 | 05/10 |
| 2,500 | Water & Refg Ser 2002 (FSA) | 5.50 | 05/10 |
| 2,000 | Wichita Falls, Texas, Water & Sewer Ser 2001 (Ambac) | 5.375 | 08/00 |
| 3,000 | Water & Sewer Ser 2001 (Ambac) | 5.375 | 08/00 |
| 5,000 | King County, Washington, Sewer Refg 2001 (FGIC) | 5.00 | 01/00 |
| 2,000 | West Virginia Water Development Authority, Loan Program IV 2005 Ser A (FSA) | 5.00 | 11/00 |
| ----- | | | |
| 90,300 | | | |
| ----- | | | |
| | Other Revenue (4.4%) | | |
| 2,500 | California, Economic Recovery Ser 2004 A (MBIA) | 5.00 | 07/00 |
| 6,000 | Golden State Tobacco Securitization Corporation, California, Enhanced Asset Backed 2005 A (FGIC) | 5.00 | 06/00 |
| 3,000 | Alexandria Industrial Development Authority, Virginia, Institute for Defense Analysis Ser 2000 A (Ambac) | 5.90 | 10/00 |
| ----- | | | |
| 11,500 | | | |
| ----- | | | |
| | Refunded (3.1%) | | |
| 5,000 | Hawaii, 1999 Ser CT (FSA) | 5.875 | 09/00 |
| 3,000 | Utah Board of Regents, University of Utah - Huntsman Cancer Institute Refg Ser 2000 A (MBIA) | 5.50 | 04/00 |

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| | | | |
|-------|-----------|---|------------|
| ----- | | | |
| | 8,000 | | |
| ----- | | | |
| | 369,290 | TOTAL TAX-EXEMPT MUNICIPAL BONDS (Cost \$366,026,823) | |
| ----- | | | |
| | | SHORT-TERM TAX-EXEMPT MUNICIPAL OBLIGATION (0.2%) | |
| 500 | | Harris County Health Facilities Development Corporation, Texas, Methodist Hospital Ser 2005 B (Demand 02/01/06) (Cost \$500,000) | 3.07* 12/0 |
| ----- | | | |
| | \$369,790 | TOTAL INVESTMENTS (Cost \$366,526,823) (a) (b) | |
| ===== | | | |
| | | OTHER ASSETS IN EXCESS OF LIABILITIES | |
| | | PREFERRED SHARES OF BENEFICIAL INTEREST | (|
| | | | - |
| | | NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS | 1 |
| | | | = |

 Note: The categories of investments are shown as a percentage of net assets applicable to common shareholders.

AMT Alternative Minimum Tax.

COPs Certificates of Participation.

ETM Escrowed to maturity

FHA Federal Housing Authority.

ROLS Reset Option Longs. (Illiquid securities)

+ Prerefunded to call date shown.

++ Currently a zero coupon security; will convert to 5.56% and 5.58%, respectively on January 1, 2011.

++ Current coupon rate for residual interest bond. This rate resets periodically as the auction rate on the related security changes. Positions in inverse floating rate municipal obligation have a value of \$8,376,101, which represents 3.0% of net assets applicable to common shareholders.

* Current coupon of variable rate demand obligation.

** A portion of this security has been physically segregated in connection with open futures contracts in the amount of \$265,000.

(a) Securities have been designated as collateral in an amount equal to \$63,673,280 in connection with open futures contracts.

(b) The aggregate cost for federal income tax purposes is \$366,520,786. The aggregate gross unrealized appreciation is \$22,096,839 and the aggregate gross unrealized depreciation is \$177,054, resulting in net unrealized appreciation of \$21,919,785.

Bond Insurance:

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Ambac Ambac Assurance Corporation.
 FGIC Financial Guaranty Insurance Company.
 FSA Financial Security Assurance Inc.
 MBIA Municipal Bond Investors Assurance Corporation.

FUTURES CONTRACTS OPEN AT JANUARY 31, 2006:

| NUMBER OF CONTRACTS | LONG/SHORT | DESCRIPTION, DELIVERY MONTH AND YEAR | UNDERLYING FACE AMOUNT AT VALUE | UNREALIZED APPRECIATION |
|------------------------------------|------------|--|---------------------------------------|----------------------------|
| 500 | Short | U.S. Treasury Notes 5 year, March 2006 | \$(52,867,190) | \$182,215 |
| 100 | Short | U.S. Treasury Notes 10 year, March 2006 | (10,843,750) | 43,475 |
| Total unrealized appreciation..... | | | | \$225,690 ===== |

GEOGRAPHIC SUMMARY OF INVESTMENTS
 BASED ON MARKET VALUE AS A PERCENT OF TOTAL INVESTMENTS
 JANUARY 31, 2006 (UNAUDITED)

| | |
|----------------|------|
| Alaska | 2.2% |
| Arizona | 0.8 |
| California | 6.7 |
| Colorado | 1.4 |
| Florida | 5.2 |
| Georgia | 3.3 |
| Hawaii | 5.6 |
| Illinois | 11.5 |
| Indiana | 1.3 |
| Iowa | 1.8 |
| Kentucky | 3.8 |
| Louisiana | 0.5 |
| Maryland | 0.7 |
| Massachusetts | 1.1 |
| Michigan | 1.3 |
| Minnesota | 3.3 |
| Montana | 0.7 |
| Nevada | 3.2 |
| New Jersey | 3.0 |
| New Mexico | 0.4 |
| New York | 7.2 |
| North Carolina | 1.5 |
| Ohio | 2.7 |
| Oregon | 0.5 |
| Pennsylvania | 3.6 |
| South Carolina | 4.5 |
| Texas | 13.7 |

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| | |
|---------------|--------|
| Utah | 0.8 |
| Vermont | 1.2 |
| Virginia | 0.8 |
| Washington | 5.2 |
| West Virginia | 0.5 |
| | ----- |
| Total+ | 100.0% |
| | ===== |

+ Does not include open short futures contracts with an underlying face amount of \$63,710,940 with unrealized appreciation of \$225,690.

ITEM 2. CONTROLS AND PROCEDURES.

(a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Trust's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

ITEM 3. EXHIBITS.

(a) A separate certification for each principal executive officer and principal financial officer of the registrant are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Morgan Stanley Insured Municipal Trust

/s/ Ronald E. Robison

Ronald E. Robison
Principal Executive Officer
March 23, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

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/s/ Ronald E. Robison

Ronald E. Robison
Principal Executive Officer
March 23, 2006

/s/ Francis Smith

Francis Smith
Principal Financial Officer
March 23, 2006