

DENNIS PATRICIA DIAZ

Form 4

March 28, 2003

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| OMB APPROVAL   |
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

|   |   |   |
|---|---|---|
| <p><b>1. Name and Address of Reporting Person*</b></p> <p>Dennis, Patricia Diaz</p> <hr/> <p><i>(Last) (First) (Middle)</i></p> <p>c/o UST Inc.<br/>100 West Putnam Avenue</p> <hr/> <p><i>(Street)</i></p> <p>Greenwich, CT 06830</p> <hr/> <p><i>(City) (State) (Zip)</i></p> | <p><b>2. Issuer Name and Ticker or Trading Symbol</b></p> <p>UST Inc. (UST)</p> <hr/> <p><b>4. Statement for Month/Day/Year</b></p> <p>03/26/03 &amp; 03/27/03</p> <hr/> <p><b>6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)</b></p> <p><input checked="" type="checkbox"/> Director    <input type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <i>(give title below)</i></p> <p><input type="checkbox"/> Other <i>(specify below)</i></p> <hr/> | <p><b>3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)</b></p> <hr/> <p><b>5. If Amendment, Date of Original (Month/Day/Year)</b></p> <hr/> <p><b>7. Individual or Joint/Group Filing (Check Applicable Line)</b></p> <p><input checked="" type="checkbox"/> Form Filed by One Reporting Person</p> <p><input type="checkbox"/> Form Filed by More than One Reporting Person</p> |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

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**Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br><i>(Instr. 3)</i> | 2. Transaction Date<br><i>(Month/Day/Year)</i> | 2A. Deemed Execution Date, if any<br><i>(Month/Day/Year)</i> | 3. Transaction Code<br><i>(Instr. 8)</i> | 4. Securities Acquired (A) or Disposed of (D)<br><i>(Instr. 3, 4 and 5)</i> | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br><i>(Instr. 3 and 4)</i> | 6. Ownership Form: Direct (D) or Indirect (I)<br><i>(Instr. 4)</i> | 7. Nature of Indirect Beneficial Ownership<br><i>(Instr. 4)</i> |
|---|--|--|--|---|---|--|---|
|---|--|--|--|---|---|--|---|

|              |          |  | Code V | Amount | (A) or (D) | Price |          |   |
|--------------|----------|--|--------|--------|------------|-------|----------|---|
| common stock | 03/26/03 |  | A      | 40     | A          | N/A   |          |   |
| common stock | 03/27/03 |  | A      | 50     | A          | N/A   | 1,010(1) | D |

**Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security<br><i>(Instr. 3)</i> | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br><i>(Month/Day/Year)</i> | 3A. Deemed Execution Date, if any<br><i>(Month/Day/Year)</i> | 4. Transaction Code<br><i>(Instr. 8)</i> | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br><i>(Instr. 3, 4 and 5)</i> |     |
|--|--|--|--|--|--|-----|
|  |  |  |  | Code V                                   | (A)  | (D) |
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**Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned** Continued  
(e.g., puts, calls, warrants, options, convertible securities)

| 6. Date Exercisable and<br>Expiration Date<br><i>(Month/Day/Year)</i> | 7. Title and<br>Amount<br>of Underlying<br>Securities<br><i>(Instr. 3 and 4)</i> | 8. Price of<br>Derivative<br>Security<br><i>(Instr. 5)</i> | 9. Number of Derivative Securities<br>Beneficially Owned Following<br>Reported Transaction(s)<br><i>(Instr. 4)</i> | 10. Ownership Form of<br>Derivative Security:<br>Direct (D) or<br>Indirect (I)<br><i>(Instr. 4)</i> | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br><i>(Instr. 4)</i> |
|---|--|--|--|---|---|
| Date<br>Exercisable   | Expiration<br>Date   |  |  |   | Amount or<br>Number of<br>Title<br>Shares                                 |
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**Explanation of Responses:**

(1) Includes a total of 20 shares held in the UST Dividend Reinvestment Plan as of this date

|   |   |
|---|---|
| /s/ Patricia Diaz Dennis<br><hr style="width: 80%; margin: 0 auto;"/> | March 27, 2003<br><hr style="width: 80%; margin: 0 auto;"/> |
| **Signature of Reporting Person                                       | Date  |

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.