Edgar Filing: CATTANO JAMES - Form 4

CATTAN	O JAMES										
Form 4											
July 28, 2	010										
FOR	ORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
	Washington, D.C. 20549								OMB Number:	3235-0287	
	on 16.	EMENT OI	ENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires: January 31 2009 Estimated average burden hours per response 0.4		
	Theu p	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Typ	pe Responses)										
1. Name and Address of Reporting Person <u>*</u> CATTANO JAMES			2. Issuer Name and Ticker or Trading Symbol				ing	5. Relationship of Reporting Person(s) to Issuer			
				RDEEN : KETS	EMERGIN	١G		(Check all applicable)			
			TELECOMMUNICATIONS FUND, INC. [ETF]					_X_ Director10% Owner Officer (give titleOther (specify below)below)			
(Last)	(First)	(Middle)	(Mont	h/Day/Yea	st Transaction r)	1			0010 (1)		
	5 MARKET , 32ND FLOOR		07/28	3/2010							
	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)					
PHILAD	ELPHIA, PA 191	03						_X_ Form filed by O Form filed by M Person			
(City)	(State)	(Zip)	Т	able I - No	on-Derivativ	e Secu	rities Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	ate, if		4. Securitie orDisposed o (Instr. 3, 4 a	f (D)	iired (A) o	r 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
ETF	07/26/2010	07/26/2010)	Code V P	Amount 169.308 (1)	(D) A	Price \$ 17.3643	3 339 42	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	unt of rlying rities	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address

Relationships

10% Owner Officer Other

CATTANO JAMES C/O 1735 MARKET STREET 32ND FLOOR PHILADELPHIA, PA 19103

Signatures

/s/ James Cattano by Matt Woodward as attorney-in-fact pursuant to a power of attorney.

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Director

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person was awarded 169.307913 shares of the Issuer pursuant to the Issuer's Director compensation plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

07/28/2010

Date