

Edgar Filing: Lloyds Banking Group plc - Form 424B5

Lloyds Banking Group plc
Form 424B5
November 13, 2012

The information in this preliminary pricing supplement is not complete and may be changed. A registration statement relating to the securities has been filed with the Securities and Exchange Commission. This preliminary pricing supplement is not an offer to sell these securities and is not soliciting an offer to buy these securities in any jurisdiction where the offer or sale of securities is not permitted.

Subject to Completion, dated November 13, 2012
Preliminary Pricing Supplement No. 84
(To Prospectus Supplement dated November 25, 2011
and Prospectus dated December 22, 2010)

Filed Pursuant to Rule 424(b)(5)
Registration Nos. 333-167844 and 333-167844-01
November 13, 2012

| CUSIP/ ISIN | Aggregate Principal Amount | Price to Public(1) | Selling Agent's Commission(2) | Net Proceeds | Interest Type | Interest Rate | Interest Payment Frequency | Day Count Fraction | Business Day Convention |
|----------------------------|----------------------------------|----------------------------|----------------------------------|-----------------|------------------|------------------|----------------------------------|--------------------------|---|
| 53944XDM4/ US53944XDM48 | \$ | Per Note: \$1,000.00 | \$14.50 | \$985.50 | Fixed | 2.80% | Semi-annually | 30/360 | Following, unadjusted, New York and London |
| | Total: | \$ | \$ | \$ | | per annum | | | |

Redemption Information: Non-Callable

Selling Agent: Barclays Capital Inc.

(1) The proceeds you might expect to receive if you were able to resell the Notes on the Issue Date are expected to be less than the issue price. This is because the issue price includes the selling agent's commission set forth above and also reflects certain hedging costs associated with the Notes. For additional information, see "Risk Factors — The issue price of the notes has certain built-in costs, including the selling agent's commission and our cost of hedging, both of which are expected to be reflected in secondary market prices" on page S-3 of the accompanying prospectus supplement. The issue price also does not include fees that you may be charged if you buy the Notes through your registered investment advisers for managed fee-based accounts.

(2) The Selling Agent may retain all or a portion of this commission or use all or a portion of this commission to pay selling concessions or fees to other dealers. See "Supplemental Plan of Distribution" on page S-26 of the accompanying prospectus supplement.

Lloyds TSB Bank plc Offering Dates: November 13, 2012 through November 26, 2012 Notes: Retail Notes, Series B
Trade Date: November 26, 2012 Issuer: Lloyds TSB Bank plc
Issue Date: November 29, 2012 Guarantor: Lloyds Banking Group

fully and unconditionally
guaranteed by

Minimum Denomination/Increments: \$1,000/\$1,000

Settlement and Clearance: DTC; Book-Entry

Lloyds Banking Group plc Listing: The Notes will not be listed or displayed on any securities exchange or quotation system.
Retail Notes, Series B

Survivor's Option Payment Date: Subject to limitations, each February 15 and August 15 of each year.
"Risk Factors — Any Survivor's Option may be limited in amount, and any repayments made with the exercise of a Survivor's Option will not be made immediately" and "Description of the Survivor's Option" on page S-6 and page S-17, respectively, in the accompanying prospectus supplement.

Interest Payment Dates: Interest on the Notes will be paid semi-annually in arrears on the 29th day of November (each an “Interest Payment Date”) beginning on (and including) May 29, 2013 and ending on the Maturity Date or the Survivor’s Option Payment Date, if applicable. For additional information see “Description of the Notes and the Guarantees — Payment of Principal, Interest and Other Amounts Due” starting on page S-1 of the accompanying prospectus supplement.

If an Interest Payment Date, the Maturity Date or the Survivor’s Option Payment Date, if applicable, is not a business day (as defined in the accompanying prospectus supplement), principal, premium, if any, for that Note will be paid on the next business day, and no additional interest will accrue in respect of payments made on the next business day.

Any payments due on the Notes, including any repayment of principal, will be subject to the creditworthiness of Lloyds Bank, as the Issuer, and LBG, as the Guarantor of the Issuer’s obligations under the Notes.

LBG and Lloyds Bank have filed a registration statement with the SEC for the offering to which this pricing supplement relates. Before you invest, you should read this pricing supplement together with the prospectus supplement dated December 22, 2010 (the “prospectus”) in that registration statement and other documents, including the prospectus supplement dated November 25, 2011 (the “prospectus supplement”) and the prospectus supplement dated November 25, 2011 (the “prospectus supplement”) that LBG and Lloyds Bank have filed with the SEC for more complete information about LBG and Lloyds Bank’s offering. You may access these documents on the SEC website at www.sec.gov. LBG’s Central Index Key on the SEC website is 1160106 and Lloyds Bank’s CIK on the SEC website is 1167831. The prospectus supplement and the prospectus may be accessed as follows (or if such address has changed, by reviewing LBG’s and Lloyds Bank’s filings for the relevant date on the SEC website):

· prospectus supplement dated November 25, 2011 and prospectus dated December 22, 2010
http://www.sec.gov/Archives/edgar/data/1160106/000095010311004966/dp27400_424b3.htm

You may revoke your offer to purchase the Notes at any time prior to the time at which your offer is accepted by the Selling Agent on the Trade Date by notifying the Selling Agent. Lloyds Bank has the right to change the terms of, or reject any offer to purchase the Notes in whole or in part. The Selling Agent also has the right to reject any offer to purchase the Notes. In the event of any changes to the terms of the Notes, Lloyds Bank or the Selling Agent will notify you and you will be asked to accept such changes in connection with your purchase. You may reject such changes in which case your offer to purchase the Notes may be rejected.

Investing in the Notes involves significant risks. See “Risk Factors” beginning on page S-3 of the accompanying prospectus supplement.

The Notes are not bank deposits and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency.

None of the Securities and Exchange Commission, any state securities commission and any other regulatory authority has approved or disapproved of these Notes or passed upon the adequacy or accuracy of this pricing supplement or the accompanying prospectus supplement or the accompanying prospectus. Any representation to the contrary is a criminal offense.

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