

O DONNELL JAMES V
Form 4
January 20, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
O DONNELL JAMES V

2. Issuer Name and Ticker or Trading Symbol
AMERICAN EAGLE
OUTFITTERS INC [AEOS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
150 THORN HILL DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/19/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

WARRENDALE, PA 15095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, without par value	01/19/2005		M		239,800	A	\$ 26.29 339,800
Common Stock, without par value	01/19/2005		S		14,900	D	\$ 48.81 324,900
Common Stock, without par value	01/19/2005		S		16,300	D	\$ 48.84 308,600

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Common Stock, without par value	01/19/2005	S	36,100	D	\$ 48.86	272,500	D
Common Stock, without par value	01/19/2005	S	12,500	D	\$ 48.87	260,000	D
Common Stock, without par value	01/19/2005	S	3,558	D	\$ 49.01	256,442	D
Common Stock, without par value	01/19/2005	S	4,700	D	\$ 49.02	251,742	D
Common Stock, without par value	01/19/2005	S	5,000	D	\$ 49.03	246,742	D
Common Stock, without par value	01/19/2005	S	7,800	D	\$ 49.05	238,942	D
Common Stock, without par value	01/19/2005	S	18,142	D	\$ 49.08	220,800	D
Common Stock, without par value	01/19/2005	S	10,600	D	\$ 49.1	210,200	D
Common Stock, without par value	01/19/2005	S	4,900	D	\$ 49.11	205,300	D
Common Stock, without par value	01/19/2005	S	5,000	D	\$ 49.13	200,300	D
Common Stock, without par value	01/19/2005	S	25,800	D	\$ 49.15	174,500	D
	01/19/2005	S	26,400	D		148,100	D

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Common Stock, without par value					\$ 49.16		
Common Stock, without par value	01/19/2005	S	8,500	D	\$ 49.17	139,600	D
Common Stock, without par value	01/19/2005	S	22,000	D	\$ 49.19	117,600	D
Common Stock, without par value	01/19/2005	S	10,000	D	\$ 49.2	107,600	D
Common Stock, without par value	01/19/2005	S	7,600	D	\$ 49.21	100,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Num Shares
Stock Option-Right to Buy	\$ 26.29	01/19/2005		M	239,800	(1) 12/04/2010	Common Stock, without par value 239

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners

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Director 10% Owner Officer Other

O DONNELL JAMES V
150 THORN HILL DRIVE
WARRENDALE, PA 15095

X

CEO

Signatures

By: Robert J. Tannous,
Attorney-in-Fact

01/20/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 20% per year beginning on the first anniversary of date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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