

SCHOTTENSTEIN JAY L
 Form 4
 January 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHOTTENSTEIN JAY L

2. Issuer Name and Ticker or Trading Symbol
 AMERICAN EAGLE OUTFITTERS INC [AEOS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1800 MOLER ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/14/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board

COLUMBUS, OH 43207
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
Common Stock, without par value	01/14/2005		M	60,082	A	\$ 1.5733	65,882	D	
Common Stock, without par value	01/14/2005		S	41,454	D	\$ 49.05	24,428	D	
Common Stock, without par value	01/14/2005		S	557	D	\$ 49.06	23,871	D	

Edgar Filing: SCHOTTENSTEIN JAY L - Form 4

Common Stock, without par value	01/14/2005	S	1,278	D	\$ 49.07	22,593	D	
Common Stock, without par value	01/14/2005	S	3,119	D	\$ 49.08	19,474	D	
Common Stock, without par value	01/14/2005	S	336	D	\$ 49.09	19,138	D	
Common Stock, without par value	01/14/2005	S	10,140	D	\$ 49.1	8,998	D	
Common Stock, without par value	01/14/2005	S	375	D	\$ 49.11	8,623	D	
Common Stock, without par value	01/14/2005	S	980	D	\$ 49.12	7,643	D	
Common Stock, without par value	01/14/2005	S	250	D	\$ 49.13	7,393	D	
Common Stock, without par value	01/14/2005	S	843	D	\$ 49.14	6,550	D	
Common Stock, without par value	01/14/2005	S	750	D	\$ 49.15	5,800	D	
Common Stock, without par value	01/14/2005	S	165,815	D	\$ 49.05	3,561,682	I	By SEI, Inc.
Common Stock, without par value	01/14/2005	S	2,227	D	\$ 49.06	3,559,455	I	By SEI, Inc.
	01/14/2005	S	5,114	D	\$ 49.07	3,554,341	I	

Edgar Filing: SCHOTTENSTEIN JAY L - Form 4

Common Stock, without par value									By SEI, Inc.
Common Stock, without par value	01/14/2005	S	12,475	D	\$ 49.08	3,541,866	I		By SEI, Inc.
Common Stock, without par value	01/14/2005	S	124,362	D	\$ 49.05	3,320,584	I		By Trust
Common Stock, without par value	01/14/2005	S	1,671	D	\$ 49.06	3,318,913	I		By Trust
Common Stock, without par value	01/14/2005	S	3,834	D	\$ 49.07	3,315,079	I		By Trust
Common Stock, without par value	01/14/2005	S	9,357	D	\$ 49.08	3,305,722	I		By Trust
Common Stock, without par value	01/14/2005	S	1,008	D	\$ 49.09	3,304,714	I		By Trust
Common Stock, without par value	01/14/2005	S	30,420	D	\$ 49.1	3,274,294	I		By Trust
Common Stock, without par value	01/14/2005	S	1,125	D	\$ 49.11	3,273,169	I		By Trust
Common Stock, without par value	01/14/2005	S	2,940	D	\$ 49.12	3,270,229	I		By Trust
Common Stock, without par value	01/14/2005	S	750	D	\$ 49.13	3,269,479	I		By Trust
	01/14/2005	S	2,529	D	\$ 49.14	3,266,950	I		By Trust

Common Stock, without par value									
Common Stock, without par value	01/14/2005	S	2,250	D	\$ 49.15	3,264,700	I		By Trust
Common Stock, without par value	01/14/2005	S	69,050	D	\$ 49	3,195,650	I		By Trust ⁽¹⁾
Common Stock, without par value						99	I		By Custodian For Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option-Right to Buy	\$ 1.5733	01/14/2005		M	60,082	⁽²⁾ 04/02/2007	Common Stock, without par value	60,082

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X	X	Chairman of the Board	

SCHOTTENSTEIN JAY L
1800 MOLER ROAD
COLUMBUS, OH 43207

Signatures

By: Robert J. Tannous,
Attorney-in-Fact

01/17/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by trusts as to which Mr. Schottenstein serves either as trustee or trust advisor of various family trusts. Mr. Schottenstein disclaims beneficial ownership except to the extent of his pecuniary interest therein.
 - (2) Option vests 20% per year beginning on the first anniversary of date of grant.

Remarks:

This is the first Form 4 to be filed for transactions made on 1/14/05. Multiple Form 4s are being filed due to the 30 transaction

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.