OLeary David C Form 4 June 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading OLeary David C Issuer Symbol STATE STREET CORP [STT] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X_ Officer (give title STATE STREET 06/15/2005 below) CORPORATION, ONE LINCOLN **Executive Vice President STREET** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BOSTON, MA 02111 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities Acquired ton(A) or Disposed of		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)		any	Code	(D)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
					()		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	06/15/2005		A(1)	15,000	A	<u>(1)</u>	15,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	on (Month/Day/Year) Execution Date, if The any (Month/Day/Year) (Month/Day/Year)		4. Transactio Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 49.12	06/15/2005		A(2)	42,200	(3)	06/15/2015	Common Stock	42,200	

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips					
	Director	100% Orymon	Officer	Otha		

OLeary David C STATE STREET CORPORATION ONE LINCOLN STREET BOSTON, MA 02111

Executive Vice President

Signatures

Reporting Person

David C.
O'Leary

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award granted pursuant to State Street Corporation 1997 Equity Incentive Plan.
- (2) Employee Stock option grant pursuant to State Street Corporation 1997 Equity Incentive Plan.
- (3) Options become exercisable in 33 1/3% installments over a three-year period commencing on June 15, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. 3,496,278 (Messrs. Eubel, Brady, Suttman, Hazel and Holtgreive) 3,496,278 (EBS) Item 5. Ownership of Five Percent or Less of a Class. Inapplicable Item 6. Ownership of More Than Five Percent on Behalf of Another Person. Inapplicable Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person. Inapplicable Item 8. Identification and Classification of Members of the Group. Inapplicable Item 9. Notice of Dissolution of Group. Inapplicable Item 10. Certification. With respect to Eubel Brady & Suttman Asset Management, Inc.: Certification for Rule 13d-1(b): By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the

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effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. With respect to Ronald L. Eubel, Mark E. Brady, Robert J. Suttman, William E. Hazel and Bernard J. Holtgreive: Certification for Rule 13d-1(c): By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect. SIGNATURES With respect to all reporting persons: After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. Date: February 14, 2005 EUBEL BRADY & SUTTMAN ASSET MANAGEMENT, INC. Signature: /s/ RONALD L. EUBEL ------ By: Ronald L. Eubel Title: Chief Investment Officer Signature: /s/ RONALD L. EUBEL ------ Name/Title Ronald L. Eubel Signature: /s/ MARK E. BRADY ------ Name/Title Mark E. Brady Signature: /s/ ROBERT J. SUTTMAN ------ Name/Title Robert J. Suttman Signature: /s/ WILLIAM E. HAZEL ------Name/Title William E. Hazel Signature: /s/ BERNARD J. HOLTGREIVE ------ Name/Title Bernard J. Holtgreive * Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001). AGREEMENT The undersigned agree that this Schedule 13G dated February 14, 2005 relating to the Common Stock of Trinity Industries, Inc. shall be filed on behalf of the undersigned. /s/ EUBEL BRADY & SUTTMAN ASSET MANAGEMENT, INC. By: /s/ RONALD L. EUBEL ------ By: Ronald L. Eubel Title: Chief Investment Officer /s/ RONALD L. EUBEL ----- Ronald L. Eubel /s/ MARK E. BRADY ----- Mark E. Brady /s/ ROBERT J. SUTTMAN ------ Robert J. Suttman /s/ WILLIAM E. HAZEL ----- William E. Hazel /s/ BERNARD J. HOLTGREIVE ----- Bernard J. Holtgreive