

Edgar Filing: SYNAPTICS INC - Form SC 13G

SYNAPTICS INC  
Form SC 13G  
April 26, 2005

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549  
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SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES  
13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13D-2(b)  
(Amendment No. )1

Synaptics Incorporated  
-----

(Name of Issuer)

Common Stock  
-----

(Title of Class of Securities)

87157D109  
-----

(CUSIP Number)

April 11, 2005  
-----

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule  
is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

(Page 1 of 23 Pages)

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1 The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which would  
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934, as amended (the "Act"), or otherwise subject to the liabilities of  
that section of the Act but shall be subject to all other provisions of the Act  
(however, SEE the NOTES).

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CUSIP NO. 87157D109 13G Page 2 of 23 Pages

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Raj Rajaratnam

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

|                                     |   |                   |
|-------------------------------------|---|-------------------|
|                                     | 5 | SOLE VOTING POWER |
| NUMBER OF<br>SHARES<br>BENEFICIALLY | 0 |                   |

|   |           |                     |
|---|-----------|---------------------|
| OWNED BY<br>EACH<br>REPORTING<br>PERSON | 6         | SHARED VOTING POWER |
| WITH                                    | 1,461,319 |                     |

|   |                        |
|---|------------------------|
| 7 | SOLE DISPOSITIVE POWER |
| 0 |                        |

|           |                          |
|-----------|--------------------------|
| 8         | SHARED DISPOSITIVE POWER |
| 1,461,319 |                          |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,461,319

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.5%

12 TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
  
Galleon Management, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Delaware

|                     |   |                          |
|---------------------|---|--------------------------|
|                     | 5 | SOLE VOTING POWER        |
| NUMBER OF<br>SHARES |   | 0                        |
| BENEFICIALLY        |   |                          |
| OWNED BY            | 6 | SHARED VOTING POWER      |
| EACH                |   | 1,461,319                |
| REPORTING           |   |                          |
| PERSON              | 7 | SOLE DISPOSITIVE POWER   |
| WITH                |   | 0                        |
|                     | 8 | SHARED DISPOSITIVE POWER |
|                     |   | 1,461,319                |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
1,461,319

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
  
5.5%

12 TYPE OF REPORTING PERSON\*  
  
OO

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon Management, L.P.

-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

-----

3 SEC USE ONLY

-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

-----

|  |   |                          |
|--|---|--------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5 | SOLE VOTING POWER        |
|  |   | 0                        |
|  | 6 | SHARED VOTING POWER      |
|  |   | 1,461,319                |
|  | 7 | SOLE DISPOSITIVE POWER   |
|  |   | 0                        |
|  | 8 | SHARED DISPOSITIVE POWER |
|  |   | 1,461,319                |

-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,461,319

-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

-----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.5%

-----

12 TYPE OF REPORTING PERSON\*

PN

-----

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon Advisors, L.L.C.

-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)   
(b)

-----

3 SEC USE ONLY

-----

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

-----

|  |   |                          |         |
|--|---|--------------------------|---------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5 | SOLE VOTING POWER        | 0       |
|  | 6 | SHARED VOTING POWER      | 261,048 |
|  | 7 | SOLE DISPOSITIVE POWER   | 0       |
|  | 8 | SHARED DISPOSITIVE POWER | 261,048 |

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

261,048

-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

-----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.0%

-----

12 TYPE OF REPORTING PERSON\*

OO

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\*SEE INSTRUCTION BEFORE FILLING OUT!

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-----  
1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
  
Galleon Captains Partners, L.P.  
-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
  
(a)   
(b)   
-----  
3 SEC USE ONLY  
-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Delaware  
-----  
5 SOLE VOTING POWER  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 0  
-----  
6 SHARED VOTING POWER  
207,348  
-----  
7 SOLE DISPOSITIVE POWER  
0  
-----  
8 SHARED DISPOSITIVE POWER  
207,348  
-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
207,348  
-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*   
-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
0.8%  
-----  
12 TYPE OF REPORTING PERSON\*  
PN  
-----

\*SEE INSTRUCTION BEFORE FILLING OUT!

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-----  
1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
  
Galleon Captains Offshore, Ltd.  
-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
  
(a)   
(b)

3 SEC USE ONLY

-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Cayman Islands  
-----

|   |       |                          |
|---|-------|--------------------------|
|   | 5     | SOLE VOTING POWER        |
| NUMBER OF<br>SHARES<br>BENEFICIALLY             | ----- | 0                        |
| OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 6     | SHARED VOTING POWER      |
|   | ----- | 878,941                  |
|   | 7     | SOLE DISPOSITIVE POWER   |
|   | ----- | 0                        |
|   | 8     | SHARED DISPOSITIVE POWER |
|   | ----- | 878,941                  |

-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
878,941  
-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
  
3.3%  
-----

12 TYPE OF REPORTING PERSON\*  
  
CO  
-----

\*SEE INSTRUCTION BEFORE FILLING OUT!

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-----  
1 NAME OF REPORTING PERSONS

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I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon Technology Partners II, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) |\_\_| (b) |X|

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER 0
6 SHARED VOTING POWER 31,550
7 SOLE DISPOSITIVE POWER 0
8 SHARED DISPOSITIVE POWER 31,550

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 31,550

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* |\_\_|

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 0.1%

12 TYPE OF REPORTING PERSON\* PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)



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Galleon Technology Offshore, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Bermuda

|                     |   |                          |
|---------------------|---|--------------------------|
|                     | 5 | SOLE VOTING POWER        |
| NUMBER OF<br>SHARES |   | 0                        |
| BENEFICIALLY        |   |                          |
| OWNED BY            | 6 | SHARED VOTING POWER      |
| EACH                |   | 118,450                  |
| REPORTING           |   |                          |
| PERSON              | 7 | SOLE DISPOSITIVE POWER   |
| WITH                |   | 0                        |
|                     | 8 | SHARED DISPOSITIVE POWER |
|                     |   | 118,450                  |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
118,450

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
0.5%

12 TYPE OF REPORTING PERSON\*  
CO

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

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Galleon Explorers Partners, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) |\_  
(b) |X|

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 0  
6 SHARED VOTING POWER 16,800  
7 SOLE DISPOSITIVE POWER 0  
8 SHARED DISPOSITIVE POWER 16,800

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
16,800

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* |\_  
|\_

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
0.1%

12 TYPE OF REPORTING PERSON\*  
PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

CUSIP NO. 87157D109 13G Page 11 of 23 Pages

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
Galleon Explorers Offshore, Ltd.

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Bermuda

|  |   |                          |
|--|---|--------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 5 | SOLE VOTING POWER        |
|  |   | 0                        |
|  | 6 | SHARED VOTING POWER      |
|  |   | 78,200                   |
|  | 7 | SOLE DISPOSITIVE POWER   |
|  |   | 0                        |
|  | 8 | SHARED DISPOSITIVE POWER |
|  |   | 78,200                   |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

78,200

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.3%

12 TYPE OF REPORTING PERSON\*

CO

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon Communications Partners, L.P.

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6 SHARED VOTING POWER

5,350

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

5,350

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,350

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.02%

12 TYPE OF REPORTING PERSON\*

PN

\*SEE INSTRUCTION BEFORE FILLING OUT!

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23

Pages

1 NAME OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon Communications Offshore, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

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(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

|   |   |                          |
|---|---|--------------------------|
|   | 5 | SOLE VOTING POWER        |
| NUMBER OF<br>SHARES   |   | 0                        |
| BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 6 | SHARED VOTING POWER      |
|   |   | 24,650                   |
|   | 7 | SOLE DISPOSITIVE POWER   |
|   |   | 0                        |
|   | 8 | SHARED DISPOSITIVE POWER |
|   |   | 24,650                   |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

24,650

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.1%

12 TYPE OF REPORTING PERSON\*

CO

\*SEE INSTRUCTION BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Galleon Buccaneers Offshore, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

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(b) |X|

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

|  |         |                          |
|--|---------|--------------------------|
|  | 5       | SOLE VOTING POWER        |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH | 0       |                          |
|  | 6       | SHARED VOTING POWER      |
|  | 100,030 |                          |
|  | 7       | SOLE DISPOSITIVE POWER   |
|  | 0       |                          |
|  | 8       | SHARED DISPOSITIVE POWER |
|  | 100,030 |                          |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

100,030

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.4%

12 TYPE OF REPORTING PERSON\*

CO

\*SEE INSTRUCTION BEFORE FILLING OUT!

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SCHEDULE 13-G - TO BE INCLUDED IN STATEMENTS  
FILED PURSUANT TO RULE 13d-1 (c)

ITEM 1(a). NAME OF ISSUER:

Synaptics Incorporated

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

Edgar Filing: SYNAPTICS INC - Form SC 13G

2381 Bering Drive  
San Jose, CA 95131

ITEM 2(a). NAME OF PERSON FILING:

Raj Rajaratnam  
Galleon Management, L.L.C.  
Galleon Management, L.P.  
Galleon Advisors, L.L.C.  
Galleon Captains Partners, L.P.  
Galleon Captains Offshore, Ltd.  
Galleon Technology Partners II, L.P.  
Galleon Technology Offshore, Ltd.  
Galleon Explorers Partners, L.P.  
Galleon Explorers Offshore, Ltd.  
Galleon Communications Partners, L.P.  
Galleon Communications Offshore, Ltd.  
Galleon Buccaneers Offshore, Ltd.

Each of the foregoing, a "Reporting Person."

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

For Galleon Management, L.P.:  
135 East 57th Street, 16th Floor  
New York, NY 10022

For each Reporting Person other than Galleon Management, L.P.:  
c/o Galleon Management, L.P.  
135 East 57th Street, 16th Floor  
New York, NY 10022

ITEM 2(c). CITIZENSHIP:

For Raj Rajaratnam: United States  
For Galleon Captains Offshore, Ltd.: Bermuda  
For Galleon Technology Offshore, Ltd.: Bermuda

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For Galleon Communications Offshore, Ltd.: British Virgin Islands

For Galleon Buccaneers Offshore, Ltd.: Cayman Islands

For Galleon Explorers Offshore, Ltd.: Cayman Islands

For each Reporting Person other than Raj Rajaratnam, Galleon Captains Offshore, Ltd., Galleon Technology Offshore, Ltd., Galleon Communications Offshore, Ltd., Galleon Buccaneers Offshore, Ltd., and Galleon Explorers Offshore, Ltd.: Delaware

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Common Stock, par value \$0.001

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ITEM 2 (e). CUSIP NUMBER:

87157D109

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2 (b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

Not applicable.

ITEM 4. OWNERSHIP.

For Raj Rajaratnam, Galleon Management, L.P., and Galleon Management, L.L.C.:

(a) Amount Beneficially Owned:

1,461,319 shares of Common Stock

(b) Percent of Class:

5.5% (Based upon 26,371,425 shares of Common Stock outstanding as reported by the Issuer in its Current Report on Form 8-K dated April 21, 2005)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote:  
1,461,319

(iii) Sole power to dispose or to direct the  
disposition of: 0

(iv) Shared power to dispose or to direct the  
disposition of: 1,461,319

For Galleon Advisors, L.L.C.:

(a) Amount Beneficially Owned:

261,048 shares of Common Stock

(b) Percent of Class:

1.0% (Based upon 26,371,425 shares of Common Stock outstanding as reported by the Issuer in its Current Report on Form 8-K dated April 21, 2005)

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(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote:



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261,048

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 261,048

For Galleon Captains Partners, L.P.:

(a) Amount Beneficially Owned:

207,348 shares of Common Stock

(b) Percent of Class:

0.8% (Based upon 26,371,425 shares of Common Stock outstanding as reported by the Issuer in its Current Report on Form 8-K dated April 21, 2005)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote: 207,348

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 207,348

For Galleon Captains Offshore, Ltd.:

(a) Amount Beneficially Owned:

878,941 shares of Common Stock

(b) Percent of Class:

3.3% (Based upon 26,371,425 shares of Common Stock outstanding as reported by the Issuer in its Current Report on Form 8-K dated April 21, 2005)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote: 878,941

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 878,941

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For Galleon Technology Partners II, L.P.:

(a) Amount Beneficially Owned:

31,550 shares of Common Stock

(b) Percent of Class:

0.1% (Based upon 26,371,425 shares of Common Stock outstanding as reported by the Issuer in its Current Report on Form 8-K dated April 21, 2005)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote: 31,550

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 31,550

For Galleon Technology Offshore, Ltd.:

(a) Amount Beneficially Owned:

118,450 shares of Common Stock

(b) Percent of Class:

0.5% (Based upon 26,371,425 shares of Common Stock outstanding)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote: 118,450

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 118,450

For Galleon Explorers Partners, L.P.:

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(a) Amount Beneficially Owned:

16,800 shares of Common Stock

(b) Percent of Class:

0.1% (Based upon 26,371,425 shares of Common Stock outstanding)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote:  
16,800

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 16,800

For Galleon Explorers Offshore, Ltd.:

(a) Amount Beneficially Owned:

78,200 shares of Common Stock

(b) Percent of Class:

0.3% (Based upon 26,371,425 shares of Common Stock outstanding as reported by the Issuer in its Current Report on Form 8-K dated April 21, 2005)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote:  
78,200

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 78,200

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For Galleon Communications Partners, L.P.:

(a) Amount Beneficially Owned:

5,350 shares of Common Stock

(b) Percent of Class:

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0.02% (Based upon 26,371,425 shares of Common Stock outstanding as reported by the Issuer in its Current Report on Form 8-K dated April 21, 2005)

- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 5,350
  - (iii) Sole power to dispose or to direct the disposition of: 0
  - (iv) Shared power to dispose or to direct the disposition of: 5,350

For Galleon Communications Offshore, Ltd.:

- (a) Amount Beneficially Owned:

24,650 shares of Common Stock
- (b) Percent of Class:

0.1% (Based upon 26,371,425 shares of Common Stock outstanding as reported by the Issuer in its Current Report on Form 8-K dated April 21, 2005)
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 0
  - (ii) Shared power to vote or to direct the vote: 24,650
  - (iii) Sole power to dispose or to direct the disposition of: 0
  - (iv) Shared power to dispose or to direct the disposition of: 24,650

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For Galleon Buccaneers Offshore, Ltd.:

- (a) Amount Beneficially Owned:

100,030 shares of Common Stock
- (b) Percent of Class:

0.4% (Based upon 26,371,425 shares of Common Stock outstanding as reported by the Issuer in its Current Report on Form 8-K dated April 21, 2005)
- (c) Number of shares as to which such person has:

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- (i) Sole power to vote or to direct the vote: 0
- (ii) Shared power to vote or to direct the vote:  
100,030
- (iii) Sole power to dispose or to direct the  
disposition of: 0
- (iv) Shared power to dispose or to direct the  
disposition of: 100,030

Pursuant to the partnership agreement of Galleon Captains Partners, L.P., Galleon Technology Partners II, L.P., Galleon Explorers Partners, L.P., and Galleon Communications Partners, L.P., Galleon Management, L.P. and Galleon Advisors, L.L.C. share all investment and voting power with respect to the securities held by Galleon Captains Partners, L.P., Galleon Technology Partners, L.P., Galleon Explorers Partners, L.P., and Galleon Communications Partners, L.P., and pursuant to an investment management agreement, Galleon Management, L.P. has all investment and voting power with respect to the securities held by Galleon Captains Offshore, Ltd., Galleon Technology Offshore, Ltd., Galleon Communications Offshore, Ltd., Galleon Explorers Offshore, Ltd., and Galleon Buccaneers Offshore, Ltd. Raj Rajaratnam, as the managing member of Galleon Management, L.L.C., controls Galleon Management, L.L.C., which, as the general partner of Galleon Management, L.P., controls Galleon Management, L.P. Raj Rajaratnam, as the managing member of Galleon Advisors, L.L.C., also controls Galleon Advisors, L.L.C. The shares reported herein by Raj Rajaratnam, Galleon Management, L.P., Galleon Management, L.L.C., and Galleon Advisors, L.L.C. may be deemed beneficially owned as a result of the purchase of such shares by Galleon Captains Partners, L.P., Galleon Captains Offshore, Ltd., Galleon Technology Partners, L.P., Galleon Technology Offshore, Ltd., Galleon Explorers Partners, L.P., Galleon Explorers Offshore, Ltd., Galleon Communications Partners, L.P., Galleon Communications Offshore, Ltd., and Galleon Buccaneers Offshore, Ltd., as the case may be. Each of Raj Rajaratnam, Galleon Management, L.P., Galleon Management, L.L.C., and Galleon Advisors, L.L.C. disclaims any beneficial ownership of the shares reported herein, except to the extent of any pecuniary interest therein.

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ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.



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Galleon Management, L.P., which in turn, is an Authorized Signatory;

For GALLEON COMMUNICATIONS PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON COMMUNICATIONS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory; and

For GALLEON BUCCANEERS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory.

Dated: April 26, 2005

EXHIBIT 1

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The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

/s/ Raj Rajaratnam

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Raj Rajaratnam, for HIMSELF;

For GALLEON MANAGEMENT, L.P., as the Managing Member of its General Partner, Galleon Management, L.L.C.;

For GALLEON MANAGEMENT, L.L.C., as its Managing Member;

For GALLEON ADVISORS, L.L.C., as its Managing Member;

For GALLEON CAPTAINS PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON CAPTAINS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;

For GALLEON TECHNOLOGY PARTNERS II, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON TECHNOLOGY OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of

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Galleon Management, L.P., which in turn, is an Authorized Signatory;

For GALLEON EXPLORERS PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON EXPLORERS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory;

For GALLEON COMMUNICATIONS PARTNERS, L.P., as the Managing Member of its General Partner, Galleon Advisors, L.L.C.;

For GALLEON COMMUNICATIONS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory; and

For GALLEON BUCCANEERS OFFSHORE, LTD., as the Managing Member of Galleon Management, L.L.C., which is the General Partner of Galleon Management, L.P., which in turn, is an Authorized Signatory.

Dated: April 26, 2005