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BlackRock Real Asset Equity Trust
Form NSAR-B
January 03, 2007

PAGE 1
000 B000000 10/31/2006
000 C000000 1368893
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK REAL ASSET EQUITY TRUST
001 B000000 811-21931
001 C000000 8888252257
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 Y
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008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
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008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.
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008 C000002 801-48433
008 D010002 NEW YORK
008 D020002 NY
008 D030002 10022
012 A000001 THE BANK OF NEW YORK
012 B000001 85-0000000
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012 C020001 NY
012 C030001 10286
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02116
014 A000001 BLACKROCK INVESTMENTS, INC.
014 B000001 8-048436
014 A000002 NORTHERN FUND DISTRIBUTORS, LLC
014 B000002 8-051242
014 A000003 PNC CAPITAL MARKETS, INC.
014 B000003 8-032493
014 A000004 J.J.B. HILLIARD W.L. LYONS, INC.
PAGE 2
014 B000004 8-033133
014 A000005 PFPC DISTRIBUTORS, INC.
014 B000005 8-045467
014 A000006 MGI FUNDS DISTRIBUTOR, INC.
014 B000006 8-046960
014 A000007 ABN AMRO DISTRIBUTION SERVICES (USA), INC.

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014 B000007 8-052396
014 A000008 BLACKROCK DISTRIBUTORS, INC.
014 B000008 8-048775
014 A000009 PERSIMMON SECURITIES
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014 A000010 PNC INVESTMENTS LLC
014 B000010 8-066195
014 A000011 STATE STREET RESEARCH INVESTMENTS
014 B000011 8-035442
014 A000012 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000012 8-7221
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020 A000004 SUSQUEHANNA INVESTMENT GROUP
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020 A000007 PETER TUCHMAN
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020 A000008 MONTGOMERY SECURITIES
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022 A000004 LIQUIDNET
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077 Q020000 N
077 Q030000 N
078 000000 N
080 A000000 VIGILANT INSURANCE COMPANY
080 B000000 GULF INSURANCE GROUP
080 C000000 33000
081 A000000 Y
081 B000000 57
082 A000000 Y
082 B000000 10
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086 F020000 0
087 A010000 COMMON
087 A020000 09254B109
087 A030000 BCF
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 N
SIGNATURE DONALD C. BURKE
TITLE TREASURER