CALLWAVE INC Form 3/A October 07, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 MURDOCK JERRY

INSIGHT CAPITAL

(Last)

9TH FLOOR

(First)

(Middle)

Statement

(Month/Day/Year)

09/29/2004

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CALLWAVE INC [CALL]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

5. If Amendment, Date Original

10/06/2004

(Check all applicable)

PARTNERS, Â 680 FIFTH AVE

(Street)

10% Owner _X_ Director Officer Other

(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10019

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

Common Stock

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

See Note (1)

Form: Direct (D) (Instr. 5)

or Indirect (I)

(Instr. 5)

3,029,996 $I^{(1)}$

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

(Month/Day/Year)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Options	(2)	08/31/2004	Common Stock	18,335	\$ 10	D	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MURDOCK JERRY
INSIGHT CAPITAL PARTNERS 680 FIFTH AVE 9TH FLOOR

Relationships

Director 10% Owner Officer Other

Signatures

NEW YORK, NYÂ 10019

Jerry Murdock 10/06/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The amount listed reflects the beneficial ownership of the Issuer's securities owned by Insight Venture Partners IV, L.P., Insight Venture Partners IV (Co-Investors), L.P., Insight Venture Partners IV (Fund B), L.P. and Insight Venture Partners IV (Cayman), L.P. (collectively, the "Insight Funds"), a portion of which may be deemed attributable to Mr. Murdock because Mr. Murdock is a member of
- (1) Insight Holdings Group, LLC ("Holdings"), the managing member of Insight Venture Associates IV, LLC, the sole general partner of the Insight Funds. Mr. Murdock disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein, which is not readily determinable because it is subject to several variables, including the internal rate of returns and vesting of interests in the Insight Funds and Holdings.
- (2) These Options were granted to Mr. Murdock as Director's compensation. Shares subject to the Options vest monthly over 24 months commencing on July 1, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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