

HERMAN MICHAEL D

Form 4

July 31, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HERMAN MICHAEL D

2. Issuer Name **and** Ticker or Trading
Symbol
PYRAMID OIL CO [PDO.A]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

PO BOX 60446

3. Date of Earliest Transaction
(Month/Day/Year)
07/29/2008

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

COLORADO SPRINGS, CO 80960

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	07/29/2008		S		200	D	\$ 11.72	2,180,608	D
Common Stock	07/29/2008		S		400	D	\$ 11.59	2,180,208	D
Common Stock	07/29/2008		S		5,150	D	\$ 11.6095	2,175,058	D
Common Stock	07/29/2008		S		10,088	D	\$ 11.5549	2,164,970	D
Common Stock	07/29/2008		S		4,162	D	\$ 11.5	2,160,808	D
	07/29/2008		S		500	D	\$ 11.11	2,160,308	D

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Common
Stock

Common Stock	07/29/2008	S	1,445	D	\$ 11.2369	2,158,863	D
Common Stock	07/29/2008	S	15,068	D	\$ 11.0516	2,143,795	D
Common Stock	07/29/2008	S	69	D	\$ 11.05	2,143,726	D
Common Stock	07/29/2008	S	2,918	D	\$ 11.04	2,140,808	D
Common Stock	07/29/2008	S	100	D	\$ 11.11	2,140,708	D
Common Stock	07/29/2008	S	297	D	\$ 11.1	2,140,411	D
Common Stock	07/29/2008	S	1,312	D	\$ 11.08	2,139,099	D
Common Stock	07/29/2008	S	3,700	D	\$ 11.07	2,135,399	D
Common Stock	07/29/2008	S	2,116	D	\$ 11.06	2,133,283	D
Common Stock	07/29/2008	S	1,400	D	\$ 11.05	2,131,883	D
Common Stock	07/29/2008	S	784	D	\$ 11.02	2,131,099	D
Common Stock	07/29/2008	S	400	D	\$ 11.01	2,130,699	D
Common Stock	07/29/2008	S	7,300	D	\$ 11	2,123,399	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
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Disposed
of (D)
(Instr. 3,
4, and 5)

Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HERMAN MICHAEL D PO BOX 60446 COLORADO SPRINGS, CO 80960	X	X		

Signatures

/Michael D.
Herman/ 07/31/2008

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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