QUAINT OAK BANCORP INC

Form 4/A

February 24, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

SECURITIES

January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimated average

burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Repo DIPIERO ANDREW E	_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
		QUAINT OAK BANCORP INC [QNTO]	(Check all applicable)		
(Last) (First) C/O QUAINT OAK BA	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/19/2016	X Director 10% Owner Officer (give title below) Other (specible)		
INC., 501 KNOWLES A	· · · · · · · · · · · · · · · · · · ·	02/17/2010			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
		Filed(Month/Day/Year)	Applicable Line)		
SOUTHAMPTON, PA	18966	02/23/2016	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State)	(Zip)	Table I - Non-Derivative Securities A	cquired. Disposed of, or Beneficially Own		

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/19/2016		M	226	A	\$ 5	8,933 (1) (2)	D	
Common Stock	02/19/2016		S	100	D	\$ 11.75	8,833 (1) (2)	D	
Common Stock							10,000	I	By IRA
Common Stock							2,000	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		Expiration Date	o. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 5	02/19/2016		M	226	05/14/2013(3)	05/14/2018	Common Stock	226	
Stock Option (Right to Buy	\$ 8.1					<u>(4)</u>	05/08/2023	Common Stock	6,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DIPIERO ANDREW E JR C/O QUAINT OAK BANCORP, INC. 501 KNOWLES AVENUE SOUTHAMPTON, PA 18966

X

Signatures

/s/ John J. Augustine by P.O.A. for Andrew E. DiPiero, Jr.

02/24/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) On February 23, 2016, the reporting person filed a Form 4 which did not reflect the sale of 900 shares reported on the Form 4 filed on February 17, 2016.
- (2) Includes 1,200 shares which reflect the unvested portion of a grant amount originally covering 2,000 shares (adjusted to reflect the stock split) under the 2013 Stock Incentive Plan that are vesting ratably over five years at 20% per year commencing on May 8, 2014.
- (3) The options vested at a rate of 20% per year commencing on May 14, 2009.
- (4) The options are vesting ratably over five years at 20% per year commencing on May 8, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.