

QUAINT OAK BANCORP INC
 Form 4/A
 February 24, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DIPIERO ANDREW E JR

2. Issuer Name and Ticker or Trading Symbol
QUAINT OAK BANCORP INC [QNT0]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/19/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O QUAINT OAK BANCORP, INC., 501 KNOWLES AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
02/23/2016

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SOUTHAMPTON, PA 18966

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 02/19/2016 | | M | | 226 A \$ 5 | 8,933 (1) (2) | D |
| Common Stock | 02/19/2016 | | S | | 100 D \$ 11.75 | 8,833 (1) (2) | D |
| Common Stock | | | | | | 10,000 | I By IRA |
| Common Stock | | | | | | 2,000 | I By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (1) On February 23, 2016, the reporting person filed a Form 4 which did not reflect the sale of 900 shares reported on the Form 4 filed on February 17, 2016.
- (2) Includes 1,200 shares which reflect the unvested portion of a grant amount originally covering 2,000 shares (adjusted to reflect the stock split) under the 2013 Stock Incentive Plan that are vesting ratably over five years at 20% per year commencing on May 8, 2014.
- (3) The options vested at a rate of 20% per year commencing on May 14, 2009.
- (4) The options are vesting ratably over five years at 20% per year commencing on May 8, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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