

KOREA FUND INC  
Form N-PX  
August 26, 2016

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM N-PX

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ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number: 811-04058

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The Korea Fund, Inc.  
(Exact name of registrant as specified in charter)

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1633 Broadway, New York, NY 10019  
(Address of Principal Executive Office)

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Allianz Global Investors Fund Management LLC  
1633 Broadway  
New York, NY 10019  
(Name and Address of Agent for Service)

Registrant's telephone number, including area code: 212-739-3000

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Date of fiscal year end: June 30

Date of reporting period: July 1, 2015 through June 30, 2016

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Item 1. Proxy Voting Record

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-04058  
Reporting Period: 07/01/2015 - 06/30/2016  
The Korea Fund, Inc.

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===== The Korea Fund, Inc. =====

BGF RETAIL CO. LTD.

Ticker: A027410 Security ID: Y0R25T101  
 Meeting Date: MAR 25, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Kim Hyeon-cheol as Outside Director	For	Against	Management
2.2.1	Elect Park Jae-gu as Inside Director	For	Against	Management
2.2.2	Elect Lee Geon-jun as Inside Director	For	Against	Management
2.2.3	Elect Hong Jeong-guk as Inside Director	For	Against	Management
3.1	Appoint Lee Chun-seong as Internal Auditor	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	Management

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 COWAY CO. LTD.

Ticker: 021240 Security ID: Y1786S109  
 Meeting Date: JAN 22, 2016 Meeting Type: Special  
 Record Date: DEC 25, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Spin-Off Agreement	For	For	Management

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 COWAY CO. LTD.

Ticker: A021240 Security ID: Y1786S109  
 Meeting Date: MAR 29, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Approve Stock Option Grants	For	For	Management
3.1	Elect Choi Yeon-seok as Non-independent Non-executive Director	For	For	Management
3.2	Elect Lee Jung-sik as Outside Director	For	For	Management
3.3	Elect Lee Jun-ho as Outside Director	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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5 Authorize Board to Fix Remuneration of For For Management  
Internal Auditor(s)

DGB FINANCIAL GROUP CO LTD

Ticker: A139130 Security ID: Y2058E109  
Meeting Date: MAR 25, 2016 Meeting Type: Annual  
Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Noh Seong-seok as Inside Director	For	For	Management
3.2	Elect Cho Hae-nyeong as Outside Director	For	For	Management
3.3	Elect Kim Ssang-su as Outside Director	For	For	Management
3.4	Elect Lee Jae-dong as Outside Director	For	For	Management
3.5	Elect Koo Bon-seong as Outside Director	For	For	Management
4.1	Elect Kim Ssang-su as Member of Audit Committee	For	For	Management
4.2	Elect Lee Jae-dong as Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

DONGBU INSURANCE CO.

Ticker: A005830 Security ID: Y2096K109  
Meeting Date: MAR 18, 2016 Meeting Type: Annual  
Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3	Elect One Inside Director and Three Outside Directors (Bundled)	For	For	Management
4	Elect Two Members of Audit Committee	For	For	Management
5	Elect Ahn Hyeong-jun as Member of Audit Committee	For	Against	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

HALLA VISTEON CLIMATE CONTROL CORP.

Ticker: 018880 Security ID: Y29874107  
Meeting Date: JUL 24, 2015 Meeting Type: Special  
Record Date: JUN 25, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles of Incorporation	For	For	Management
2	Approve Terms of Retirement Pay	For	Against	Management

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 HANIL CEMENT CO.

Ticker: A003300 Security ID: Y3050K101  
 Meeting Date: MAR 18, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Elect Four Inside Directors and One Outside Director (Bundled)	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	Management

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 HANKOOK TIRE CO. LTD.

Ticker: A161390 Security ID: Y3R57J108  
 Meeting Date: MAR 25, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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 HANON SYSTEMS

Ticker: A018880 Security ID: Y29874107  
 Meeting Date: DEC 22, 2015 Meeting Type: Special  
 Record Date: NOV 23, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Amend Articles of Incorporation	For	For	Management

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 HANON SYSTEMS

Ticker: A018880 Security ID: Y29874107  
 Meeting Date: MAR 30, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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HANSSEM CO.

Ticker: A009240 Security ID: Y30642105  
Meeting Date: MAR 18, 2016 Meeting Type: Annual  
Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Elect Three Inside Directors (Bundled)	For	For	Management
3	Appoint Lee Young-bong as Internal Auditor	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
5	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	Management

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HOTEL SHILLA CO.

Ticker: A008770 Security ID: Y3723W102  
Meeting Date: MAR 11, 2016 Meeting Type: Annual  
Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Amend Articles of Incorporation (Stock)	For	For	Management
2.2	Amend Articles of Incorporation (Board of Directors)	For	For	Management
3.1	Elect Jeong Jin-ho as Outside Director	For	For	Management
3.2	Elect Moon Jae-woo as Outside Director	For	For	Management
3.3	Elect Oh Young-ho as Outside Director	For	For	Management
3.4	Elect Chae Hong-gwan as Inside Director	For	Against	Management
4.1	Elect Jeong Jin-ho as Member of Audit Committee	For	For	Management
4.2	Elect Kim Won-yong as Member of Audit Committee	For	Against	Management
4.3	Elect Moon Jae-woo as Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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HYUNDAI DEVELOPMENT CO. - ENGINEERING & CONSTRUCTION

Ticker: A012630 Security ID: Y38397108  
Meeting Date: MAR 25, 2016 Meeting Type: Annual  
Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Amend Articles of Incorporation (Clarification of Issuable Class	For	For	Management

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	Shares)			
2.2	Amend Articles of Incorporation (Clarification of Non-voting Preferred Class Share)	For	For	Management
2.3	Amend Articles of Incorporation (Clarification of Non-voting Preferred Convertible Class Share)	For	For	Management
2.4	Amend Articles of Incorporation (Clarification of Non-voting Preferred Redeemable Class Share)	For	For	Management
3.1	Elect Kim Jae-sik as Inside Director	For	Against	Management
3.2	Elect Yook Geun-yang as Inside Director	For	Against	Management
3.3	Elect Park Soon-seong as Outside Director	For	For	Management
3.4	Elect Jeong Hyeong-min as Outside Director	For	For	Management
4	Elect Park Soon-seong as Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

### HYUNDAI MARINE & FIRE INSURANCE CO. LTD.

Ticker: A001450 Security ID: Y3842K104  
 Meeting Date: MAR 25, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Chung Mong-yoon as Inside Director	For	For	Management
3.2	Elect Lee Cheol-young as Inside Director	For	For	Management
3.3	Elect Park Chan-jong as Inside Director	For	For	Management
3.4	Elect Seong In-seok as Inside Director	For	For	Management
3.5	Elect Song Yoo-jin as Outside Director	For	For	Management
3.6	Elect Kim Hui-dong as Outside Director	For	For	Management
3.7	Elect Jin Young-ho as Outside Director	For	For	Management
4	Elect Kim Hui-dong as Member of Audit Committee	For	For	Management
5	Elect Seong In-seok as Member of Audit Committee	For	Against	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

### HYUNDAI MOTOR CO.

Ticker: A005380 Security ID: Y38472109  
 Meeting Date: MAR 11, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management

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2	Elect Two Inside Directors and Two Outside Directors (Bundled)	For	For	Management
3	Elect Nam Seong-il as Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### INTERPARK CORP.

Ticker: A108790                      Security ID: Y41333108  
 Meeting Date: MAR 29, 2016      Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Kang Dong-hwa as Inside Director	For	For	Management
4.1	Elect Park Chang-gyun as Outside Director	For	For	Management
4.2	Elect Park Seong-ha as Outside Director	For	For	Management
4.3	Elect Lee Chun-woo as Outside Director	For	For	Management
5.1	Elect Chang-gyun as Member of Audit Committee	For	For	Management
5.2	Elect Park Seong-ha as Member of Audit Committee	For	For	Management
5.3	Elect Lee Chun-woo as Member of Audit Committee	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### INTERPARK HOLDINGS CORP

Ticker: A035080                      Security ID: Y4165S104  
 Meeting Date: MAR 30, 2016      Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Lee Gi-hyeong as Inside Director	For	For	Management
2.2	Elect Lee Sang-gyu as Inside Director	For	For	Management
2.3	Elect Yoon Seong-jun as Inside Director	For	For	Management
2.4	Elect Nam In-bong as Non-independent Non-executive Director	For	For	Management
2.5	Elect Han I-bong as Outside Director	For	For	Management
3.1	Elect Han I-bong as Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### KANGWON LAND INC.

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Ticker: A035250 Security ID: Y4581L105  
 Meeting Date: MAR 30, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Three Non-independent Non-executive Directors (Bundled)	For	Against	Management
3.2	Elect Two Outside Directors (Bundled)	For	Against	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

### KB FINANCIAL GROUP INC.

Ticker: A105560 Security ID: Y46007103  
 Meeting Date: MAR 25, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Choi Young-hwi as Outside Director	For	For	Management
3.2	Elect Choi Woon-yeol as Outside Director	For	For	Management
3.3	Elect Yoo Seok-ryeol as Outside Director	For	For	Management
3.4	Elect Lee Byeong-nam as Outside Director	For	Against	Management
3.5	Elect Park Jae-ha as Outside Director	For	For	Management
3.6	Elect Kim Eunice Gyeong-hui as Outside Director	For	For	Management
3.7	Elect Han Jong-su as Outside Director	For	For	Management
4.1	Elect Choi Young-hwi as Member of Audit Committee	For	For	Management
4.2	Elect Choi Woon-yeol as Member of Audit Committee	For	For	Management
4.3	Elect Kim Eunice Gyeong-hui as Member of Audit Committee	For	For	Management
4.4	Elect Han Jong-su as Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

### KIA MOTORS CORPORATION

Ticker: A000270 Security ID: Y47601102  
 Meeting Date: MAR 18, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management



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2	Elect One Inside Director, One Outside Director, and One Non-independent Non-executive Director (Bundled)	For	For	Management
3	Elect Nam Sang-gu as Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

KOREA AEROSPACE INDUSTRIES CO. LTD.

Ticker: A047810 Security ID: Y4838Q105  
 Meeting Date: MAR 18, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Three Non-independent Non-executive Directors (Bundled)	For	For	Management
2.2	Elect Kim Ho-eop as Outside Director	For	For	Management
3.1	Elect Jeong Jae-gyeong as Member of Audit Committee	For	Against	Management
3.2	Elect Kim Ho-eop as Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

KOREA AEROSPACE INDUSTRIES CO. LTD.

Ticker: A047810 Security ID: Y4838Q105  
 Meeting Date: MAY 04, 2016 Meeting Type: Special  
 Record Date: APR 07, 2016

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Ha Seong-yong as Inside Director	For	For	Management

KOREA ZINC CO. LTD.

Ticker: A010130 Security ID: Y4960Y108  
 Meeting Date: MAR 25, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Elect One Inside Director, One Non-independent Non-executive Director, and Three Outside Directors (Bundled)	For	For	Management
3	Elect Kim Jong-soon as Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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 KOREAN REINSURANCE CO.

Ticker: A003690 Security ID: Y49391108  
 Meeting Date: MAR 18, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3	Elect One Inside Director and Four Outside Directors (Bundled)	For	For	Management
4	Elect Han Taek-su as Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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 LG CORP.

Ticker: A003550 Security ID: Y52755108  
 Meeting Date: MAR 25, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Elect Two Inside Directors and Two Outside Directors (Bundled)	For	For	Management
3	Elect Choi Sang-tae as Member of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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 LG HOUSEHOLD & HEALTH CARE LTD.

Ticker: A051900 Security ID: Y5275R100  
 Meeting Date: MAR 18, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Cha Seok-yong as Inside Director	For	For	Management
2.2	Elect Heo Seong as Inside Director	For	For	Management
2.3	Elect Kim Ju-hyeong as Non-independent Non-executive Director	For	For	Management
2.4	Elect Hwang I-seok as Outside Director	For	For	Management
2.5	Elect Han Sang-rin as Outside Director	For	For	Management
3.1	Elect Hwang I-seok as Member of Audit Committee	For	For	Management
3.2	Elect Han Sang-rin as Member of Audit Committee	For	For	Management

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4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management
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LIG NEX1 CO. LTD.

Ticker: A079550 Security ID: Y5277W107  
 Meeting Date: MAR 25, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3	Elect Two Inside Directors (Bundled)	For	For	Management
4	Elect Two Outside Directors (Bundled)	For	For	Management
5	Elect Two Members of Audit Committee	For	For	Management
6	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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ORION CORP.

Ticker: A001800 Security ID: Y6S90M110  
 Meeting Date: MAR 25, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Elect One Inside Director and One Outside Director (Bundled)	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
4	Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	Management

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S-OIL CORP.

Ticker: A010950 Security ID: Y80710109  
 Meeting Date: MAR 18, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Elect One Inside Director, Four Non-independent Non-executive Directors, and Six Outside Directors (Bundled)	For	For	Management
3	Elect Four Members of Audit Committee	For	For	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management

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### SAMSUNG ELECTRONICS CO., LTD.

Ticker: A005930 Security ID: Y74718100  
 Meeting Date: MAR 11, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1.1	Elect Lee In-ho as Outside Director	For	For	Management
2.1.2	Elect Song Gwang-su as Outside Director	For	For	Management
2.1.3	Elect Park Jae-wan as Outside Director	For	For	Management
2.2.1	Elect Yoon Bu-geun as Inside Director	For	For	Management
2.2.2	Elect Shin Jong-gyun as Inside Director	For	For	Management
2.2.3	Elect Lee Sang-hun as Inside Director	For	For	Management
2.3.1	Elect Lee In-ho as Member of Audit Committee	For	For	Management
2.3.2	Elect Song Gwang-su as Member of Audit Committee	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
4	Amend Articles of Incorporation	For	For	Management

### SAMSUNG FIRE & MARINE INSURANCE CO.

Ticker: A000810 Security ID: Y7473H108  
 Meeting Date: MAR 11, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1.1	Elect Oh Su-sang as Inside Director	For	For	Management
3.2.1	Elect Moon Hyo-nam as Outside Director	For	For	Management
3.2.2	Elect Son Byeong-jo as Outside Director	For	For	Management
3.2.3	Elect Yoon Young-cheol as Outside Director	For	For	Management
3.2.4	Elect Cho Dong-geun as Outside Director	For	For	Management
4.1.1	Elect Oh Su-sang as Member of Audit Committee	For	Against	Management
4.2.1	Elect Son Byeong-jo as Member of Audit Committee	For	For	Management
4.2.2	Elect Yoon Young-cheol as Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

### SAMSUNG SECURITIES CO. LTD.

Ticker: A016360 Security ID: Y7486Y106  
 Meeting Date: MAR 11, 2016 Meeting Type: Annual  
 Record Date: DEC 31, 2015

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Kim Seong-jin as Outside Director	For	For	Management
3.2	Elect Moon Gyeong-tae as Outside Director	For	For	Management
3.3	Elect Jeon Young-muk as Inside Director	For	For	Management
4.1	Elect Kim Seong-jin as Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### SHINHAN FINANCIAL GROUP CO. LTD.

Ticker: A055550      Security ID: Y7749X101  
 Meeting Date: MAR 24, 2016      Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Nam Goong-hun as Non-independent Non-executive Director	For	For	Management
3.2	Elect Ko Bu-in as Outside Director	For	For	Management
3.3	Elect Lee Man-woo as Outside Director	For	For	Management
3.4	Elect Lee Sang-gyeong as Outside Director	For	For	Management
3.5	Elect Lee Seong-ryang as Outside Director	For	For	Management
3.6	Elect Lee Jeong-il as Outside Director	For	For	Management
3.7	Elect Lee Heun-ya as Outside Director	For	For	Management
4.1	Elect Lee Man-woo as Member of Audit Committee	For	For	Management
4.2	Elect Lee Sang-gyeong as Member of Audit Committee	For	For	Management
4.3	Elect Lee Seong-ryang as Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

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### SK HOLDINGS CO., LTD.

Ticker: A034730      Security ID: Y8066F103  
 Meeting Date: MAR 18, 2016      Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Chey Tae-won as Inside Director	For	Against	Management
2.2	Elect Lee Yong-hui as Outside Director	For	Against	Management
3	Elect Lee Yong-hui as Member of Audit Committee	For	Against	Management
4	Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Management

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	Directors and Outside Directors				
5	Approve Terms of Retirement Pay	For	For		Management

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SK HYNIX INC.

Ticker:           A000660           Security ID: Y8085F100  
 Meeting Date: MAR 18, 2016   Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2.1	Elect Kim Jun-ho as Inside Director	For	For	Management
2.2	Elect Park Jeong-ho as Inside Director	For	For	Management
3	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
4	Approve Terms of Retirement Pay	For	For	Management

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SK TELECOM CO.

Ticker:           A017670           Security ID: Y4935N104  
 Meeting Date: MAR 18, 2016   Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Amend Articles of Incorporation	For	For	Management
3.1	Elect Cho Dae-sik as Inside Director	For	For	Management
3.2	Elect Oh Dae-sik as Outside Director	For	For	Management
4	Elect Oh Dae-sik as Member of Audit Committee	For	For	Management
5	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management
6	Approve Terms of Retirement Pay	For	For	Management

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SUNGSHIN CEMENT CO.

Ticker:           A004980           Security ID: Y8240E105  
 Meeting Date: MAR 18, 2016   Meeting Type: Annual  
 Record Date: DEC 31, 2015

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Allocation of Income	For	For	Management
2	Approve Total Remuneration of Inside Directors and Outside Directors	For	For	Management

===== END NPX REPORT

SIGNATURES

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Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): The Korea Fund, Inc.

By (Signature and Title)\*: /s/Joseph Quirk

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Name: Joseph Quirk

Title: President and Chief Executive Officer

Date: August 24, 2016

\* Print the name and title of each signing officer under his or her signature.