

SMITH BENJ A III  
Form 4  
January 27, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH BENJ A III

2. Issuer Name and Ticker or Trading Symbol  
MACATAWA BANK CORP  
[MCBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
106 E EIGHTH AVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/25/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

HOLLAND, MI 49423

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock                    | 01/25/2006                           |  | M                              | 8,230 A \$ 12.15  | 8,230   | D  |                                   |
| Common Stock                    | 01/25/2006                           |  | M                              | 8,575 A \$ 12.15  | 16,805  | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 60,430  | I  | By Trust                          |
| Common Stock                    |                                      |  |                                |   | 22,783  | I  | By IRA                            |
| Common Stock                    |                                      |  |                                |   | 8,148   | I  | By Spouse's IRA                   |

|                 |  |        |   |                         |
|-----------------|--|--------|---|-------------------------|
| Common<br>Stock |  | 59,609 | I | By<br>Spouse's<br>Trust |
|-----------------|--|--------|---|-------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares |
|---|--|---|---|--------------------------------------|---|--|--|---|
| Employee<br>Stock Option<br>(Right-to-Buy)          | \$ 12.15   | 01/25/2006                              |   | M                                    | 8,230   | 11/19/1999 11/19/2008  | Common<br>Stock  | 8,230                                     |
| Employee<br>Stock Option<br>(Right-to-Buy)          | \$ 12.15   | 01/25/2006                              |   | M                                    | 8,575   | 11/19/1999 11/19/2008  | Common<br>Stock  | 8,575                                     |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| SMITH BENJ A III<br>106 E EIGHTH AVE<br>HOLLAND, MI 49423 | X             |           | Chief Executive Officer |       |

## Signatures

/s/ Harvey Koning, Attorney  
in fact

01/27/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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