

KAISER ALUMINUM CORP

Form 4

November 15, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
VEBA for Retirees of Kaiser
Aluminum

(Last) (First) (Middle)

C/O MELLON BANK, N.A., AS
TRUSTEE, ONE MELLON
CENTER, ROOM 151-1935

(Street)

PITTSBURGH, PA 15258

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
KAISER ALUMINUM CORP
[KALU]

3. Date of Earliest Transaction
(Month/Day/Year)
11/14/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/14/2007		S		1,900	D	\$ 71.7	5,470,765	D
Common Stock	11/14/2007		S		4,000	D	\$ 71.8	5,466,765	D
Common Stock	11/14/2007		S		4,000	D	\$ 72	5,462,765	D
Common Stock	11/14/2007		S		1,000	D	\$ 72.12	5,461,765	D
	11/14/2007		S		80	D	\$ 72.15	5,461,685	D

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Common Stock							
Common Stock	11/14/2007	S	300	D	\$ 72.8401	5,461,385	D
Common Stock	11/14/2007	S	200	D	\$ 72.8428	5,461,185	D
Common Stock	11/14/2007	S	68	D	\$ 72.91	5,461,117	D
Common Stock	11/14/2007	S	15,933	D	\$ 73	5,445,184	D
Common Stock	11/14/2007	S	2,095	D	\$ 73.15	5,443,089	D
Common Stock	11/14/2007	S	41	D	\$ 73.16	5,443,048	D
Common Stock	11/14/2007	S	41	D	\$ 73.22	5,443,007	D
Common Stock	11/14/2007	S	486	D	\$ 73.25	5,442,521	D
Common Stock	11/14/2007	S	2,500	D	\$ 73.4	5,440,021	D
Common Stock	11/14/2007	S	82	D	\$ 73.48	5,439,939	D
Common Stock	11/14/2007	S	4,533	D	\$ 73.5	5,435,406	D
Common Stock	11/14/2007	S	100	D	\$ 73.51	5,435,306	D
Common Stock	11/14/2007	S	200	D	\$ 73.52	5,435,106	D
Common Stock	11/14/2007	S	39	D	\$ 73.55	5,435,067	D
Common Stock	11/14/2007	S	445	D	\$ 73.58	5,434,622	D
Common Stock	11/14/2007	S	1,000	D	\$ 73.63	5,433,622	D
Common Stock	11/14/2007	S	83	D	\$ 73.67	5,433,539	D
Common Stock	11/14/2007	S	1,000	D	\$ 73.7	5,432,539	D
Common Stock	11/14/2007	S	7,817	D	\$ 73.75	5,424,722	D
	11/14/2007	S	41	D	\$ 73.84	5,424,681	D

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Common
Stock

Common Stock	11/14/2007	S	300	D	\$ 73.91	5,424,381	D
Common Stock	11/14/2007	S	6,898	D	\$ 74	5,417,483	D
Common Stock	11/14/2007	S	218	D	\$ 74.0501	5,417,265	D
Common Stock	11/14/2007	S	1,000	D	\$ 74.2	5,416,265	D
Common Stock	11/14/2007	S	2,500	D	\$ 74.35	5,413,765	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10%
Owner Officer Other

VEBA for Retirees of Kaiser Aluminum
C/O MELLON BANK, N.A., AS TRUSTEE
ONE MELLON CENTER, ROOM 151-1935
PITTSBURGH, PA 15258

X

Signatures

/s/ BERNADETTE RIST, for Mellon Bank, N.A., as Trustee for Kaiser VEBA
Trust

11/15/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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