

SOUTHWEST AIRLINES CO
Form 4
January 27, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RICKS RON

(Last) (First) (Middle)

**SOUTHWEST AIRLINES
CO., 2702 LOVE FIELD DRIVE**

(Street)

DALLAS, TX 75235-1908

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
**SOUTHWEST AIRLINES CO
[LUV]**

3. Date of Earliest Transaction
(Month/Day/Year)
01/26/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Chief Legal & Reg. Off.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	01/26/2015		S		200	D	\$ 45.755 219,476 D
Common Stock	01/26/2015		S		200	D	\$ 45.76 219,276 D
Common Stock	01/26/2015		S		1,500	D	\$ 45.77 217,776 D
Common Stock	01/26/2015		S		300	D	\$ 45.78 217,476 D
Common Stock	01/26/2015		S		300	D	\$ 45.785 217,176 D

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Common Stock	01/26/2015	S	1,400	D	\$ 45.79	215,776	D
Common Stock	01/26/2015	S	1,100	D	\$ 45.795	214,676	D
Common Stock	01/26/2015	S	400	D	\$ 45.805	214,276	D
Common Stock	01/26/2015	S	1,600	D	\$ 45.84	212,676	D
Common Stock	01/26/2015	S	200	D	\$ 45.845	212,476	D
Common Stock	01/26/2015	S	200	D	\$ 45.855	212,276	D
Common Stock	01/26/2015	S	335	D	\$ 45.86	211,941	D
Common Stock	01/26/2015	S	800	D	\$ 45.865	211,141	D
Common Stock	01/26/2015	S	2,350	D	\$ 45.87	208,791	D
Common Stock	01/26/2015	S	400	D	\$ 45.875	208,391	D
Common Stock	01/26/2015	S	150	D	\$ 45.88	208,241	D
Common Stock	01/26/2015	S	1,000	D	\$ 45.91	207,241	D
Common Stock	01/26/2015	S	500	D	\$ 45.945	206,741	D
Common Stock	01/26/2015	S	400	D	\$ 45.95	206,341	D
Common Stock	01/26/2015	S	2,525	D	\$ 45.955	203,816	D
Common Stock	01/26/2015	S	600	D	\$ 45.96	203,216	D
Common Stock	01/26/2015	S	300	D	\$ 45.965	202,916	D
Common Stock	01/26/2015	S	100	D	\$ 45.97	202,816	D
Common Stock	01/26/2015	S	800	D	\$ 45.99	202,016	D
Common Stock	01/26/2015	S	400	D	\$ 46.015	201,616	D
	01/26/2015	S	200	D		201,416	D

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Common Stock					\$					46.018
Common Stock	01/26/2015		S	300	D	\$ 46.02	201,116			D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Date (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICKS RON SOUTHWEST AIRLINES CO. 2702 LOVE FIELD DRIVE DALLAS, TX 75235-1908			EVP, Chief Legal & Reg. Off.	

Signatures

/s/ Tim Whisler, on behalf of and as attorney-in-fact for Ron Ricks
Date: 01/27/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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