

SL INDUSTRIES INC

Form 4

June 01, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Fejes William Theodore JR

(Last) (First) (Middle)

520 FELLOWSHIP ROAD, SUITE
A-114

(Street)

MOUNT LAUREL, NJ 08054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

SL INDUSTRIES INC [SLI]

3. Date of Earliest Transaction
(Month/Day/Year)

05/31/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/31/2016		U	4,621 D	\$ 40 (1) 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(2)	06/01/2016		D		7,074		(3)	(3)	Common Stock	7,074
Restricted Stock Units	(2)	06/01/2016		D		1,819		(4)	(4)	Common Stock	1,819
Restricted Stock Units	(2)	06/01/2016		D		2,262		(5)	(5)	Common Stock	2,262
Stock Option (Right to Buy)	\$ 11.75	06/01/2016		D		18,887		(6)	06/28/2017	Common Stock	18,887
Stock Option (Right to Buy)	\$ 26.24	06/01/2016		D		70,000		(7)	03/02/2019	Common Stock	70,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Fejes William Theodore JR 520 FELLOWSHIP ROAD SUITE A-114 MOUNT LAUREL, NJ 08054	President and CEO

Signatures

/s/ William T.
Fejes, Jr. 06/01/2016

 Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Price reflects aggregate per share consideration paid pursuant to the tender offer contemplated under the Agreement and Plan of Merger dated April 6, 2016 (the "Merger Agreement"), by and among Handy & Harman Ltd., Handy & Harman Group Ltd., SLI Acquisition Co., and SL Industries, Inc. (the "Company").

(2) Each restricted stock unit ("RSU") represents a right to receive, at settlement, one share of common stock of SL Industries, Inc. (the "Company").

(3) The RSUs provided for vesting on March 15, 2017, subject to certain conditions. Pursuant to the Merger Agreement, these RSUs vested and were cancelled in exchange for a cash payment of \$282,960, which is the product of (i) the aggregate number of shares of common stock subject to such RSUs (7,074 shares) and (ii) \$40.00 per share (the "Merger Consideration Amount"), with such cash payment subject to any required withholding of taxes.

(4) The RSUs provide for vesting on March 15, 2018, subject to certain conditions. Pursuant to the Merger Agreement, these RSUs vested and were cancelled in exchange for a cash payment of \$72,760, which is the product of (i) the aggregate number of shares of common stock subject to such RSUs (1,819 shares) and (ii) the Merger Consideration Amount (\$40.00 per share), with such cash payment subject to any required withholding of taxes.

(5) The RSUs provide for vesting on March 15, 2019, subject to certain conditions. Pursuant to the Merger Agreement, these RSUs vested and were cancelled in exchange for a cash payment of \$90,480, which is the product of (i) the aggregate number of shares of common stock subject to such RSUs (2,262 shares) and (ii) the Merger Consideration Amount (\$40.00 per share), with such cash payment subject to any required withholding of taxes.

(6) Pursuant to the Merger Agreement, this fully vested option was cancelled in exchange for a cash payment of \$533,557.75, which is the product of (i) the excess of the Merger Consideration Amount over the exercise price per share of such option (\$28.25 per share) and (ii) the number of shares of common stock issuable upon exercise of such option (18,887 shares), with such payment subject to any required withholding of taxes.

(7) This option provided for vesting in two equal annual installments beginning on March 3, 2016. Pursuant to the Merger Agreement, this option was fully vested and was cancelled in exchange for a cash payment of \$963,200, which is the product of (i) the excess of the Merger Consideration Amount over the exercise price per share of such option (\$13.76 per share) and (ii) the number of shares of common stock issuable upon exercise of such option (70,000 shares), with such payment subject to any required withholding of taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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