

Pappas James C  
Form 4  
March 14, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JCP Investment Management, LLC

(Last) (First) (Middle)

1177 WEST LOOP SOUTH, SUITE  
1650

(Street)

HOUSTON, TX 77027

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
ALEXANDERS J CORP [JAX]

3. Date of Earliest Transaction  
(Month/Day/Year)

03/12/2012

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_X\_\_ Other (specify below)

See explanation of responses

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4)                   |
|------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------|
| Common<br>Stock, par<br>value<br>\$0.05 per<br>share | 03/12/2012                              |                                                             | P                                    | 4,849 A \$<br>6.9713                                                    | 206,664                                                                                                            | I <sup>(1)</sup>                                                        | By JCP<br>Investment<br>Partnership,<br>LP <sup>(2)</sup> |
| Common<br>Stock, par<br>value<br>\$0.05 per<br>share | 03/13/2012                              |                                                             | P                                    | 4,900 A \$ 7                                                            | 211,564                                                                                                            | I <sup>(1)</sup>                                                        | By JCP<br>Investment<br>Partnership,<br>LP <sup>(2)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 10) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                                                                      |

## Reporting Owners

| Reporting Owner Name / Address                                                            | Relationships |           |         |                              |
|-------------------------------------------------------------------------------------------|---------------|-----------|---------|------------------------------|
|                                                                                           | Director      | 10% Owner | Officer | Other                        |
| JCP Investment Management, LLC<br>1177 WEST LOOP SOUTH<br>SUITE 1650<br>HOUSTON, TX 77027 |               | X         |         | See explanation of responses |
| JCP Investment Partnership, LP<br>1177 WEST LOOP SOUTH<br>SUITE 1650<br>HOUSTON, TX 77027 |               | X         |         | See explanation of responses |
| JCP Investment Partners, LP<br>11177 WEST LOOP SOUTH<br>SUITE 1650<br>HOUSTON, TX 77027   |               | X         |         | See explanation of responses |
| JCP Investment Holdings, LLC<br>1177 WEST LOOP SOUTH<br>SUITE 1650<br>HOUSTON, TX 77027   |               | X         |         | See explanation of responses |
| Pappas James C<br>1177 WEST LOOP SOUTH<br>SUITE 1650<br>HOUSTON, TX 77027                 |               | X         |         | See explanation of responses |

## Signatures

|                                                                                                                                     |            |
|-------------------------------------------------------------------------------------------------------------------------------------|------------|
| By: James C. Pappas                                                                                                                 | 03/14/2012 |
| __Signature of Reporting Person                                                                                                     | Date       |
| By:JCP Investment Management, LLC, By: /s/ James C. Pappas, Managing Member                                                         | 03/14/2012 |
| __Signature of Reporting Person                                                                                                     | Date       |
| By:JCP Investment Holdings, LLC, By: /s/ James C. Pappas, Sole Member                                                               | 03/14/2012 |
| __Signature of Reporting Person                                                                                                     | Date       |
| By: JCP Investment Partners, LP, By: JCP Investment Holdings, LLC, General Partner, By: /s/James C. Pappas, Sole Member             | 03/14/2012 |
| __Signature of Reporting Person                                                                                                     | Date       |
| By: JCP Investment Partnership, LP, By: JCP Investment Management, LLC, Investment Manager, By: /s/James C. Pappas, Managing Member | 03/14/2012 |
| __Signature of Reporting Person                                                                                                     | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is filed jointly by JCP Investment Partnership, LP, ("JCP Partnership"), JCP Investment Partners, LP ("JCP Partners"), JCP Investment Holdings, LLC ("JCP Holdings"), JCP Investment Management, LLC ("JCP Management") and James C. Pappas (collectively, the "Reporting Persons"). The Reporting Persons are filing this report because each of the Reporting Persons may be

- (1) deemed to be a member of a Section 13(d) group disclosed in the Schedule 13D filed on behalf of the Reporting Persons and the other members of such group and such Section 13(d) group collectively owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the shares of Common Stock reported herein and held by the other members of such Section 13(d) group except to the extent of his or its pecuniary interest therein.

- (2) Represents shares of Common Stock owned directly by JCP Partnership. As the general partner of JCP Partnership, JCP Partners may be deemed to beneficially own the shares of Common Stock owned directly by JCP Partnership. As the general partner of JCP Partners, JCP Holdings may be deemed to beneficially own the shares of Common Stock owned directly by JCP Partnership. As the investment manager of JCP Partnership, JCP Management may be deemed to beneficially own the shares of Common Stock owned directly by JCP Partnership. As the managing member of JCP Management and the sole member of JCP Holdings, Mr. Pappas may be deemed to beneficially own the shares of Common Stock owned directly by JCP Partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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