

DORIAN LPG LTD.  
Form 4  
January 04, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kalborg Ted

(Last) (First) (Middle)

C/O TUFTON OCEANIC LIMITED, ALBEMARLE HOUSE, 1, ALBEMARLE STREET

(Street)

LONDON, X0 SW1 4HA

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DORIAN LPG LTD. [LPG]

3. Date of Earliest Transaction (Month/Day/Year)  
12/30/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|   |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
|   |                                      |  |                                | Code  | V   | Amount   |                                   |
| Common Shares, \$0.01 par value per share | 12/30/2016                           |  | A                              | 1,739<br>(1)  | A   | \$ 0 5,155   | D                                 |
| Common Shares, \$0.01 par value per share |                                      |  |                                |   |   | 20,000   | I<br>By Trust<br>(2)              |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Kalborg Ted  
C/O TUFTON OCEANIC LIMITED  
ALBEMARLE HOUSE, 1, ALBEMARLE STREET  
LONDON, X0 SW1 4HA

X

## Signatures

By: /s/ Ted

Kalborg

01/04/2017

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In connection with the reporting person's service as a non-employee director of the Issuer, such reporting person has been granted common shares. The number of common shares granted represents the quotient of (A) \$12,500 divided by (B) the volume weighted average price of \$7.1843 for the quarter ended December 31, 2016 (with December 30, 2016 being the last trading day of the quarter), rounding the number of shares down to the nearest whole common share.

(2) The shares were purchased by Christmas Common Investments Ltd., of which the Kalborg Trust is the sole shareholder. The reporting person and other members of his family are the beneficiaries of the Kalborg Trust. The reporting person disclaims all beneficial ownership of these securities except to the extent of his pecuniary interest therein.

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