THOMAS INDUSTRIES INC
Form 10-K/A
April 01, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-K
Amendment No. 1

(MARK ONE)

[X] ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 2002

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934
For the transition period from _____

Commission File Number 1-5426

THOMAS INDUSTRIES INC.

(Exact name of Registrant as specified in its Charter)

DELAWARE	61-0505332
(State of incorporation)	(I.R.S. Employer Identification Number)

4360 BROWNSBORO ROAD, LOUISVILLE, KENTUCKY	40207
(Address of principal executive offices)	(Zip Code)

502/893-4600

(Registrant's telephone number, including area code)

SECURITIES REGISTERED PURSUANT TO SECTION 12(b) OF THE SECURITIES EXCHANGE ACT OF 1934:

Title of Each Class	Name of Each Exchange on which Registered
Common Stock, $1 Par Value	New York Stock Exchange
Preferred Stock Purchase Rights	New York Stock Exchange

SECURITIES REGISTERED PURSUANT TO SECTION 12(g) OF THE ACT: NONE

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No
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Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein and will not be contained, to the best

of Registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. [X]

Indicate by check mark whether the registrant is an accelerated filer (as defined in Exchange Act Rule 12b-2) Yes X No
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As of February 28, 2003, 17,144,420 shares of the registrant's Common Stock were outstanding (net of treasury shares and including directors' and executive officers' shares).

The aggregate market value of the voting stock held by non-affiliates of the Registrant at June 30, 2002, was approximately $425,100,000. The aggregate market value was computed by using the closing price of the common stock as of that date on the New York Stock Exchange. (For purposes of calculating this amount only, all directors and executive officers of the registrant have been treated as affiliates.)

Portions of the Proxy Statement for the Annual Meeting of Shareholders on April 17, 2003, are incorporated by reference in Part III of this report.

Portions of the Annual Report to Shareholders for fiscal year ended December 31, 2002, are incorporated by reference in Parts I and II of this report.

Explanatory Note:

This Amendment No. 1 is being filed to add Schedule II - Valuation and Qualifying Accounts for the Years Ended December 31, 2002, 2001 and 2000 which was inadvertently omitted from the first filing of the Form 10-K.

S I G N A T U R E S

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THOMAS INDUSTRIES INC.

Date: April 1, 2003

By /s/ Phillip J. Stuecker

Phillip J. Stuecker
Vice President and Chief Financial Officer

SCHEDULE II

Valuation and Qualifying Accounts
Thomas Industries Inc. and Subsidiaries
December 31, 2002

Description	Balance at Beginning of Period	Charged to Costs and Expenses	Charged to Other Accounts-Describe	Dedu Des
Year ended December 31, 2002				
Allowance for doubtful accounts	$1,103,000	$753,000	$1,208,000(1)	($795
Allowance for obsolete and slow moving inventory	1,985,000	488,000	2,980,000(1)	(632
	$3,088,000	$1,241,000	$4,188,000	(1,427
Year ended December 31, 2001				
Allowance for doubtful accounts	$752,000	$514,000		(163
Allowance for obsolete and slow moving inventory	1,999,000	880,000		(894
	$2,751,000	$1,394,000		(1,057
Year ended December 31, 2000				
Allowance for doubtful accounts	$698,000	$206,000		(152
Allowance for obsolete and slow moving inventory	1,861,000	624,000		(486
	$2,559,000	$830,000		(638

(1) Due to business acquisitions.

(2) Uncollectible accounts written off, less recoveries on accounts previously written off and effect of translation in accordance with SFAS No. 52.

(3) Disposal of obsolete inventory and effect of translation in accordance with SFAS No. 52.