NEUROCRINE BIOSCIENCES INC

Form 4

September 20, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

1. Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person *

HAWRAN PAUL W

(Last) (First) (Middle)

NEUROCRINE BIOSCIENCES. INC., 12790 EL CAMINO REAL

(Street)

(State)

SAN DIEGO, CA 92130

2. Transaction Date 2A. Deemed

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

NEUROCRINE BIOSCIENCES INC [NBIX]

3. Date of Earliest Transaction (Month/Day/Year)

09/18/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

(Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8)

(Instr. 3, 4 and 5)

Following Reported (A) or

Transaction(s) (Instr. 3 and 4)

Issuer

below)

Director

Applicable Line)

5. Amount of

Securities

Owned

Beneficially

Officer (give title

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of **TransactionDerivative**

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Senior Advisor

6. Ownership

Form: Direct

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

below)

10% Owner

7. Nature of

Ownership

(Instr. 4)

SEC 1474

(9-02)

Indirect

(D) or Indirect Beneficial

X Other (specify

Estimated average

burden hours per

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Accor I	str. 3, 4,	(Month/Day/Y	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 36.79	09/18/2006		<u>J(1)</u>		40,000	03/07/2002	02/07/2012	Common Stock	40,000	
Employee Stock Option (right to buy)	\$ 48.51	09/18/2006		<u>J(1)</u>		35,000	06/22/2003	05/22/2013	Common Stock	35,000	
Employee Stock Option (right to buy)	\$ 57.51	09/18/2006		<u>J(1)</u>		25,000	06/26/2004	05/26/2014	Common Stock	25,000	
Employee Stock Option (right to buy)	\$ 40.39	09/18/2006		<u>J(1)</u>		25,000	03/18/2005	02/18/2015	Common Stock	25,000	
Employee Stock Option (right to buy)	\$ 60.95	09/18/2006		<u>J(1)</u>		20,000	02/19/2006	01/19/2013	Common Stock	20,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HAWRAN PAUL W							
NEUROCRINE BIOSCIENCES, INC.				Senior			
12790 EL CAMINO REAL				Advisor			
SAN DIEGO, CA 92130							

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Signatures

Timothy P. Coughlin, By Power of Attorney 09/20/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Forfeited and cancelled as part of Reporting Person's Amended and Restated Employment Agreement dated September 18, 2006

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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