

MELROSE KENDRICK B  
 Form 5  
 November 12, 2004

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

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 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**MELROSE KENDRICK B**  
  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**SURMODICS INC [SRDX]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

**8111 LYNDAL AVENUE SOUTH**  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**09/30/2004**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**MINNEAPOLIS, MN 55420**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) Amount (D) Price			
Common Stock	12/13/2001	Â	G	16 D \$ 0	224,624	D	Â
Common Stock	12/19/2003	Â	G	25 D \$ 0	224,599	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. De	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 6.5625	Â	Â	Â	Â Â	Â (1)	05/17/2009	Common Stock	9,000
Director Stock Option (Right to Buy)	\$ 2.5	Â	Â	Â	Â Â	Â (2)	09/18/2005	Common Stock	40,000
Director Stock Option (Right to Buy)	\$ 25.094	Â	Â	Â	Â Â	Â (3)	09/18/2010	Common Stock	2,000
Director Stock Option (Right to Buy)	\$ 34.85	Â	Â	Â	Â Â	Â (4)	11/21/2011	Common Stock	1,000
Director Stock Option (Right to Buy)	\$ 29.17	Â	Â	Â	Â Â	Â (5)	03/17/2013	Common Stock	3,000
Director Stock Option (Right to Buy)	\$ 21.82	Â	Â	Â	Â Â	Â (6)	05/17/2014	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

