

DEANS KNIGHT CAPITAL MANAGEMENT LTD  
Form SC 13G  
February 14, 2012

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2  
UNDER THE SECURITIES EXCHANGE ACT OF 1934 1  
(AMENDMENT NO.   )

Uranerz Energy Corporation  
(Name of Issuer)

Common Shares  
(Title of Class of Securities)

91688T104  
(CUSIP Number)

December 31, 2011  
(Date of Event Which Requires Filing of This Statement)

Check the Appropriate box to designate the rule pursuant to which this schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

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<sup>1</sup> The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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- 1 NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSONS

Deans Knight Capital Management Ltd.

- 2 CHECK THE APPROPRIATE BOX IF A  
MEMBER OF A GROUP\*

(a)   
(b)

- 3 SEC USE ONLY

- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Columbia, Canada

	5 SOLE VOTING POWER
NUMBER OF	4,426,900
SHARES	6 SHARED VOTING POWER
BENEFICIALLY	0
OWNED BY	7 SOLE DISPOSITIVE POWER
EACH	4,426,900
REPORTING	8 SHARED DISPOSITIVE POWER
PERSON	0
WITH	

- 9 AGGREGATE AMOUNT BENEFICIALLY  
OWNED BY EACH REPORTING PERSON

4,426,900

- 10 CHECK BOX IF THE AGGREGATE AMOUNT  
IN ROW (9) EXCLUDES CERTAIN SHARES\*

- 11 PERCENT OF CLASS REPRESENTED BY  
AMOUNT IN ROW 9

5.75%\*

\*Based upon outstanding common shares  
of 76,993,070 as of December 31, 2011.

12 TYPE OF REPORTING PERSON\*

IV

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Item 1 (a). Name of Issuer:

Uranerz Energy Corporation

Item 1 (b). Address of Issuer's Principal Executive Offices:

1701 East "E" Street  
P.O. Box 50850  
Casper, Wyoming 82605-0850

Item 2 (a). Name of Person Filing:

Deans Knight Capital Management Ltd.

Item 2 (b). Address of Principal Business Office or, if None, Residence:

Suite 730, 999 West Hastings Street  
Vancouver, BC, V6C 2W2

Item 2 (c). Citizenship:

British Columbia, Canada

Item 2 (d). Title of Class of Securities:

Common Shares

Item 2 (e). CUSIP Number:

91688T104

Item 3. If this statement is filed pursuant to Rules 13d-1(b),  
or 13d-2(b) or (c), check whether the person filing is  
a:

(d) Investment Company registered under Section 8 of the Investment Company Act.

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities identified in Item 1.

(a) Amount beneficially owned:

See Item 9 on the cover page

(b) Percent of class:

See Item 11 on the cover page

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

(ii) Shared power to vote or to direct the vote

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(iii) Sole power to dispose or to direct the disposition of

(iv) Shared power to dispose or to direct the disposition of

See Items 5-8 on the cover page

Item 5. Ownership of Five Percent or Less of a Class.

If the statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct on February 10, 2012.

Deans Knight Capital Management Ltd.

By: \_Mark Myles  
Name: Mark Myles  
Title: COO

