

United Community Bancorp
Form 4
January 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
McLaughlin W Michael

(Last) (First) (Middle)
92 WALNUT STREET
(Street)

LAWRENCEBURG, IN 47025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
United Community Bancorp [UCBA]

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior V.P.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	01/02/2008		F	1,033 (1) D \$ 12	13,068 (2)	D	
Common Stock					13,500	I	By 401(k)
Common Stock					1,543	I	By IRA
Common Stock					4,650	I	By Spouse
Common Stock					5,765	I	By Spouse's IRA

Edgar Filing: United Community Bancorp - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Code (Instr. 8)	5. Transaction Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Derivative Security (Instr. 3)
Stock Option (Right to Buy)	\$ 11.53					(3) 12/14/2016	Common Stock	35,253

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McLaughlin W Michael 92 WALNUT STREET LAWRENCEBURG, IN 47025			Senior V.P.	

Signatures

By: Elmer G. McLaughlin,
Attorney-in-Fact

01/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Represents shares of restricted stock (previously awarded to the reporting person under the Issuer's 2006 Equity Incentive Plan)
- (1) surrendered by the reporting person in accordance with the terms of the plan to satisfy tax withholding obligations on 2,820 shares of restricted stock, which shares vested on January 2, 2008.
- (2) Amount includes 14,101 shares of restricted common stock awarded to the reporting person under the Issuer's 2006 Equity Incentive Plan, which shares vest over a 5-year period with the first 20% vesting on January 2, 2008.

Edgar Filing: United Community Bancorp - Form 4

- Stock options vest over a 5-year period, with the first 20% vesting on January 2, 2008. Stock options will vest immediately upon the
- (3) death or disability of the Reporting Person, or upon a change in control of the Issuer, in accordance with the terms of the Issuer's 2006 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.