

TSIMBINOS JOHN M
Form 4
May 11, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TSIMBINOS JOHN M

2. Issuer Name and Ticker or Trading Symbol
NEW YORK COMMUNITY BANCORP INC [NYB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

615 MERRICK AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WESTBURY, NY 11590

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/09/2005		M	26,013 A \$ 9.6	2,143,963	D	
Common Stock					49,925	I	By IRA
Common Stock					80,649	I	By Spouse
Common Stock					238,854	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (right to buy)	\$ 9.6	05/09/2005		M	26,013	02/16/1999 ⁽¹⁾ 01/22/2008	Common Stock 26,013
Stock Option (right to buy)	\$ 18.3975					10/31/2003 ⁽²⁾ 06/26/2011	Common Stock 33,388

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TSIMBINOS JOHN M 615 MERRICK AVENUE WESTBURY, NY 11590	X			

Signatures

By: /s/ Ilene A. Angarola, Power of Attorney 05/11/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In connection with the merger of TR Financial Corp. ("TRFC") with and into Roslyn Bancorp, Inc. ("RBI") on February 16, 1999 each share of TRFC held by the reporting person was exchanged for 2.05 shares of Roslyn Bancorp, Inc. \$.01 par value common stock. In addition, each option to purchase one share of TRFC common stock held by the reporting person was converted to an option to purchase 2.05 shares of RBI common stock. The exercise price per share for each converted TRFC option was determined by dividing the exercise

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price of such converted option by the 2.05 exchange ratio, with such quotient to be rounded to the nearest whole cent. All such converted options became fully vested and exercisable on February 16, 1999.

- (2) Stock Options granted pursuant to the Roslyn Bancorp, Inc. 1997 Stock-Based Incentive Plan are fully vested and exercisable as of October 31, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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