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DELL COMPUTER CORP

Form 4

November 25, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Michael S. Dell

One Dell Way

TX, Round Rock 78682

- Issuer Name and Ticker or Trading Symbol Dell Computer Corporation (DELL)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year

11/22/2002

- 5. If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other (specify below)

Chairman of the Board, Chief Executive Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
Table 1 Non Delivative Securities Acquired, Disposed Of, Of Beneficially Owned									
1. Title of Security	2. 3. 4.Securities Transaction or Dispose Date Code V Amount	ed of (D)	Securities Beneficially						
Common Stock	11/21/ S 520000 2002	D \$29.0901 							
Common Stock	11/21/ S 1640000 2002	D \$28.8275 	 						
Common Stock	11/22/ S 2000000 2002	D \$28.6689 	296316172 						
Common Stock	11/21/ S 1360000 2002	D \$28.8275 	33449112						
Common Stock	11/21/ S 4480000 2002	D \$29.0901 	1600000 						
Common Stock		l I	98124						
Common Stock			2058000						
Common Stock			6080000						

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Table II Derivativ	≀e Securit	ites A	cquirec	l, Dispos	ed of,	or Bene	eficially	Owned	
1.Title of Derivative	2.Con-	13.	4.	5.Numbe	r of De	: 6.Da+	te Exer 7	7.Title and Amount	8.E
Security	version	Trans	3action	rivati	ve Secu	. cisa}	ole and	of Underlying	of
	or Exer	1	1	rities	Acqui	Expi	ration	Securities	vat
	cise	1	1	red(A)	or Dis	, Date	(Month/		Sec
	Price of	.	1	posed	of(D)	Day/	Year)		rit
	Deriva-	1	1			Date	Expir		
	ltive	1	1		A	/ Exer	- ation	Title and Number	
	Secu-	1	1 1		D	/ cisa	- Date	of Shares	
	rity	Date	Code	V Amount	t I	ble	i I		İ
	1	1	1 1	1	ı	1	1 1	ı	1

Explanation of Responses:

- 1. Owned through a separate property trust.
- 2. Pursuant to Rule 16a-1 promulgated under the Securities Act of 1934, Michael Dell declares that the filing of this Form 4 shall not be construed as an admission that he is the beneficial owner of these shares of common stock.
- 3. Shares are held by trusts of which the reporting person or his spouse is the trustee for the benefit of their children.