

EVERGREEN UTILITIES & HIGH INCOME FUND  
Form 40-17G  
March 19, 2010

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Securities and Exchange Commission

Judiciary Plaza

450 Fifth Street, N.W.

Washington, D.C. 20549

Re: **17g-1 FILING:**

Evergreen Equity Trust – File No. 811-08413

Evergreen Fixed Income Trust – File No. 811-08415

Evergreen International Trust – File No. 811-08553

Evergreen Money Market Trust – File No. 811-08555

Evergreen Municipal Trust – File No. 811-08367

Evergreen Select Equity Trust – File No. 811-08363

Evergreen Select Fixed Income Trust – File No. 811-08365

Evergreen Select Money Market Trust – File No. 811-08405

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Evergreen Variable Annuity Trust – File No. 811-08716

Evergreen Income Advantage Fund – Fund No. 811-21269

Evergreen Multi-Sector Income Fund – Fund No. 811-21331

Evergreen Utilities and High Income Fund – Fund No. 811-21507

Evergreen International Balanced Income Fund – Fund No. 811-21799

Evergreen Global Dividend Opportunity Fund – Fund No. 811-22005

Asset Allocation Trust – Fund No. 811-21806

Members of the Commission:

In accordance with Rule 17g-1(b) of the Investment Company Act of 1940, each of the registrants listed on Attachment A hereby files the following documents with the Commission:

Bond No. 88140110B issued by ICI Mutual Insurance Company of Burlington, Vermont for \$50,000,000 in coverage (the “Bond”);

A certified copy of the resolutions adopted by a majority of the Board of Trustees who are not “interested persons” of the registrants approving the amount, type, form and coverage of the bond and the portion of the premium to be paid by each registrant;

A statement showing the amounts of the single insured bond which each registrant would have provided and maintained had it not been named as an insured under the joint insured bond based on its gross assets as of September 30, 2009;

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A copy of the Joint Insured Bond Agreement dated January 1, 2004 by and among the joint insureds under the Bond.

The premium for the Bond has been paid for the period from January 15, 2010 to January 15, 2011.

If you have any questions regarding the enclosed, I can be reached at 617-210-3643. Thank you.

Sincerely,

/s/ Jeanne A. Zysk

Jeanne A. Zysk

Enclosures

cc: Byrd Heaton, Wells Fargo - Corporate Insurance

**ATTACHMENT A**

Evergreen Income Advantage Fund

Evergreen Multi-Sector Income Fund

Evergreen Utilities and High Income Fund

Evergreen International Balanced Income Fund

Evergreen Global Dividend Opportunity Fund

Asset Allocation Trust

GMO Fixed Income Fund I

Evergreen Special Investments (Cayman) SPC

Enhanced Income Liquidating Trust

Evergreen Select Fixed Income Trust, a series trust consisting of:

Evergreen Adjustable Rate Fund

Evergreen Core Bond Fund

Evergreen Intermediate Municipal Bond Fund

Evergreen International Bond Fund

Evergreen Short Intermediate Bond Fund

Evergreen Select Equity Trust, a series trust consisting of:

Evergreen Equity Index Fund

Evergreen Strategic Growth Fund

Evergreen Select Money Market Trust, a series trust consisting of:

Evergreen Institutional 100% Treasury Money Market Fund

Evergreen Institutional Money Market Fund

Evergreen Institutional Municipal Money Market Fund

Evergreen Institutional Treasury Money Market Fund

Evergreen Institutional U.S. Government Money Market Fund

Evergreen Prime Cash Management Money Market Fund

Evergreen Municipal Trust, a series trust consisting of:

Evergreen California Municipal Bond Fund

Evergreen High Income Municipal Bond Fund

Evergreen Strategic Municipal Bond Fund

Evergreen North Carolina Municipal Bond Fund

Evergreen Pennsylvania Municipal Bond Fund

Evergreen Short-Intermediate Municipal Bond Fund

Evergreen Municipal Bond Fund

Evergreen Equity Trust, a series trust consisting of:

Evergreen Diversified Capital Builder Fund

*(formerly Evergreen Balanced Fund)*

Evergreen Disciplined Value Fund

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Evergreen Enhanced S&P 500 Fund

Evergreen Equity Income Fund

Evergreen Fundamental Large Cap Fund

Evergreen Fundamental Mid Cap Value Fund

Evergreen Golden Mid Cap Core Fund

Evergreen Golden Large Cap Core Fund

Evergreen Golden Core Opportunities Fund

Evergreen Growth Fund

Evergreen Health Care Fund

Evergreen Intrinsic Value Fund

Evergreen Large Company Growth Fund

Evergreen Mid Cap Growth Fund

Evergreen Omega Fund

Evergreen Small Cap Value Fund

Evergreen Small-Mid Growth Fund

Evergreen Special Values Fund

Evergreen Utility and Telecommunications Fund

Evergreen Asset Allocation Fund

Evergreen Fixed Income Trust, a series trust consisting of:

Evergreen Core Plus Bond Fund

Evergreen Diversified Income Builder Fund

Evergreen High Income Fund

Evergreen U.S. Government Fund

Evergreen International Trust, a series trust consisting of:

Evergreen Emerging Markets Growth Fund

Evergreen Global Large Cap Equity Fund

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Evergreen Global Opportunities Fund

Evergreen International Equity Fund

Evergreen Precious Metals Fund

Evergreen Intrinsic World Equity Fund

Evergreen Money Market Trust, a series fund consisting of:

Evergreen California Municipal Money Market Fund

Evergreen Money Market Fund

Evergreen Municipal Money Market Fund

Evergreen New Jersey Municipal Money Market Fund

Evergreen New York Municipal Money Market Fund

Evergreen Pennsylvania Municipal Money Market Fund

Evergreen Treasury Money Market Fund

Evergreen U.S. Government Money Market Fund

Evergreen Variable Annuity Trust, a series trust consisting of:

Evergreen VA Core Bond Fund

Evergreen VA Diversified Capital Builder Fund

*(formerly Evergreen VA Balanced Fund)*

Evergreen VA Fundamental Large Cap Fund

Evergreen VA Growth Fund

Evergreen VA High Income Fund

Evergreen VA International Equity Fund

Evergreen VA Omega Fund

Evergreen VA Special Values Fund

Evergreen VA Diversified Income Builder Fund