

DIGITAL RIVER INC /DE  
Form 4  
March 08, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LANSING WILLIAM J

(Last) (First) (Middle)

C/O DIGITAL RIVER, INC., 9625  
W. 76TH STREET, SUITE 150

(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

DIGITAL RIVER INC /DE [DRIV]

3. Date of Earliest Transaction  
(Month/Day/Year)

03/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/06/2007		M		10,000 A \$ 12.5	30,200	D
Common Stock	03/06/2007		M		10,000 A \$ 19.5625	40,200	D
Common Stock	03/06/2007		M		6,135 A \$ 6.375	46,335	D
Common Stock	03/06/2007		S		4,840 D \$ 54	41,495	D
Common Stock	03/06/2007		S		21,295 D \$ 53.3581	20,200	D

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Common Stock	03/07/2007	M	500	A	\$ 6.375	20,700	D
Common Stock	03/07/2007	S	500	D	\$ 53.3581	20,200	D
Common Stock	03/08/2007	M	865	A	\$ 6.375	21,065	D
Common Stock	03/08/2007	M	20,000	A	\$ 5.125	41,065	D
Common Stock	03/08/2007	S	20,865	D	\$ 53.5239	20,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.375	03/06/2007		M	6,135	<u>(1)</u> 08/02/2010	Common Stock	6,135
Stock Option (Right to Buy)	\$ 19.5625	03/06/2007		M	10,000	<u>(1)</u> 08/10/2009	Common Stock	10,000
Stock Option (Right to Buy)	\$ 12.5	03/06/2007		M	10,000	<u>(1)</u> 07/22/2008	Common Stock	10,000
Stock Option (Right to Buy)	\$ 6.375	03/07/2007		M	500	<u>(1)</u> 08/02/2010	Common Stock	500

Stock Option (Right to Buy)	\$ 6.375	03/08/2007	M	865	<u>(1)</u>	08/02/2010	Common Stock	865
Stock Option (Right to Buy)	\$ 5.125	03/08/2007	M	20,000	<u>(1)</u>	02/21/2011	Common Stock	20,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANSING WILLIAM J C/O DIGITAL RIVER, INC. 9625 W. 76TH STREET, SUITE 150 EDEN PRAIRIE, MN 55344		X		

## Signatures

/s/ Michael J. Sullivan, Attorney-in-Fact for William J.  
Lansing

03/08/2007

      Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the shares subject to the option were vested and exercisable as of the date of the transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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