MATTHEWS PHILIP D Form 4 April 24, 2003

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 Form 5 obligations may

continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Expires: January 31, 2005 Estimated average burden hours per response. ... 0.5

1. Name and Address of Reporting Person*							4. Statement for Month/Day/Year					
N (Last)	Matthews,	Philli (First)	p	D	(Middle)	AĮ	oril 22, 200	3				
, ,						5. If .	Amendment,	, Date of Original (Mo	nth/Day/Year)		
70 South Lake	e Avenue, Sui	te 630 (Street)										
		(a. a. a										
Pasa (City)	dena,	California (State)	9	1101-2	2601 (Zip)							
2. Issuer Name	e and Ticker or		ol		(1/	6. Re	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Wolverine World Wide, Inc. ("WWW")							X Director &n application 10% Owner Officer (give title below) Other (specify below)					
3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)							7. Individual or Joint/Group Filing (Check Applicable Line) X Form Filed by One Reporting Person Form Filed by More than One Reporting Person					
		Table I Noi	n-Deriv	ative S	Securities A	cquired, D	isposed of	, or Beneficially O	wned			
1. Title of Security (Instr. 3) 2. Transaction Date Execution Date, if Day/Year) 2. Transaction Execution Code (Instr. 8) 2. Transaction Code (Instr. 8) 2. Transaction Code (Instr. 8) 3. Transaction Code (Instr. 3, 4 and Instr. 4) 4. Securities Action or Disposed of (Instr. 3, 4 and Instr. 4)					sed of (D)	l of (D) Securities Form: Di- Indirect						
			Code	V	Amount	(A) or (D)	Price					
Common Stock	4/22/03		M		2,531	A	\$3.92593	see below	D			
Common Stock	4/22/03		X		15,187	A	\$3.55555	see below	D			
Common Stock	4/23/03		D		5,054	D	\$17.84	35,257	D			

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	(e.g., pu	its, calls, wa	rrants, option	s, conv	ertible	securiti	es)		
1. Title of Derivative Security (Instr. 3)	2. Conversion 3. Trans or Exercise Date Price of (Mon Derivative Security		n 3A.Deemed Execution Date, if any	4. Transaction Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date
Stock Option (Right to Buy)(1)	\$3.92593	4/22/03		M			2,531	5/20/93	5/19/03
Stock Option (Right to Buy)(1)	\$3.55555	4/22/03		X			15,187	5/3/93	5/2/03
7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported De Be at 1		10. Ownership For Derivative Sec Beneficially O at End of Mon (Instr. 4)	curities Bene wned Ownersh		
Title	Amount or N Share			Ì					
Common Stock	2,531		N/A				D		
Common Stock	15, 187		N/A			0	D		

Explanation of Responses:

(1) Adjusted to reflect stock splits.

By: /s/ Phillip D. Matthews April 24, 2003

**Signature of Reporting Person Date
Phillip D. Matthews
By Jeffrey A. Ott
Attorney-in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

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LIMITED POWER OF ATTORNEY

The undersigned, a director and/or officer of Wolverine World Wide, Inc., a Delaware corporation ("Wolverine"), does hereby appoint BLAKE W. KRUEGER, STEPHEN L. GULIS, JR., JAMES D. ZWIERS, JEFFREY A. OTT, and JEFFREY S. BATTERSHALL, or any one or more of them, with full power of substitution, his or her attorneys and agents to do any and all acts and things and to execute and file any and all documents and instruments that such attorneys and agents, or any of them, consider necessary or advisable to enable the undersigned (in his or her individual capacity or in a fiduciary or other capacity) to comply with the Securities Act of 1933, as amended (the "Securities Act"), and the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and any requirements of the Securities and Exchange Commission in respect thereof, in connection with his or her intended sale of any security related to Wolverine pursuant to Rule 144 issued under the Securities Act and the preparation, execution and filing of any report or statement of beneficial ownership or changes in beneficial ownership of securities of Wolverine that the undersigned (in his or her individual capacity or in a fiduciary or other capacity) may be required to file pursuant to Section 16(a) of the Exchange Act including, without limitation, full power and authority to sign the undersigned's name, in his or her individual capacity or in a fiduciary or other capacity, to any report or statement on Form 3, 4, 5 or 144, or to any amendments or any successor forms thereto, or any form or forms adopted by the Securities and Exchange Commission in lieu thereof or in addition thereto, hereby ratifying and confirming all that such attorneys and agents, or any of them, shall do or cause to be done by virtue hereof.

The undersigned agrees that the attorneys-in-fact act as legal counsel to and/or officers of Wolverine in connection with the securities matters addressed herein, and do not represent the undersigned in his or her personal capacity in connection with such matters. The undersigned agrees that the attorneys-in-fact may rely entirely on information furnished orally or in writing by the undersigned or his or her authorized representative(s) to such attorneys-in-fact. The undersigned also agrees to indemnify and hold harmless Wolverine and the attorneys-in-fact

against any losses, claims, damages or liabilities (or actions in respect thereof) that arise out of or are based upon any untrue statement or omission of necessary fact in the information provided by the undersigned or his or her authorized representative(s) to the attorneys-in-fact for purposes of executing, acknowledging, delivering or filing any such forms, or any amendments or any successor forms thereto, or any form or forms adopted by the Securities and Exchange Commission in lieu thereof or in addition thereto. The undersigned agrees to reimburse Wolverine and the attorneys-in-fact for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This authorization shall supersede all prior authorizations to act for the undersigned with respect to securities of Wolverine in these matters, which prior authorizations are hereby revoked, and shall survive the termination of the undersigned's status as a director and/or officer of Wolverine and remain in effect thereafter for so long as the undersigned (in his or her individual capacity or in a fiduciary or other capacity) is subject to Rule 144 with respect to securities of Wolverine or has any obligation under Section 16 of the Exchange Act with respect to securities of Wolverine.

Date: August 29, 2002	/s/ Phillip D. Matthews
	(Signature)
	Phillip D. Matthews
	(Print Name)