

UNITED COMMUNITY BANKS INC  
Form SC 13G/A  
November 18, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 1)

United Community Banks, Inc.  
(Name of Issuer)

Voting Common Stock, par value \$1.00  
(Title of Class of Securities)

90984P 10 5  
(CUSIP Number)

November 11, 2013  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP NO. 90984P 10 5

|    |  |   |
|----|--|---|
| 1  | NAMES OF REPORTING PERSONS<br>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):<br><br>Maycomb Holdings III, LLC<br>26-4437045 |   |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER<br>OF A GROUP (SEE INSTRUCTIONS)   | (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |
| 3  | SEC USE ONLY   |   |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION   | Delaware  |
| 5  | SOLE VOTING POWER  | 238,344   |
| 6  | SHARED VOTING POWER  | 0   |
| 7  | SOLE DISPOSITIVE POWER   | 238,344   |
| 8  | SHARED DISPOSITIVE POWER   | 0   |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON   | 238,344   |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  | <input type="checkbox"/>  |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  | 0.53% *   |
| 12 | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  | OO  |

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

\* Based on 45,230,240 shares of Voting Common Stock outstanding October 31, 2013, as reported in the Issuer's Quarterly Report on Form 10-Q for the period ended September 30, 2013 filed with the Securities and Exchange Commission on November 7, 2013.

CUSIP NO. 90984P 10 5

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):

Maycomb Holdings II, LLC  
27-2508972

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF  
A GROUP (SEE INSTRUCTIONS) (a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

|   |   |                             |         |
|---|---|-----------------------------|---------|
|   | 5 | SOLE VOTING POWER           | 172,657 |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 6 | SHARED VOTING POWER         | 0       |
|   | 7 | SOLE DISPOSITIVE<br>POWER   | 172,657 |
|   | 8 | SHARED DISPOSITIVE<br>POWER | 0       |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY  
EACH REPORTING PERSON 172,657

10 CHECK BOX IF THE AGGREGATE AMOUNT IN  
ROW (9) EXCLUDES CERTAIN SHARES (SEE  
INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT  
IN ROW 9 0.38% \*

12 TYPE OF REPORTING PERSON (SEE  
INSTRUCTIONS) OO

\* Based on 45,230,240 shares of Voting Common Stock outstanding October 31, 2013, as reported in the Issuer's Quarterly Report on Form 10-Q for the period ended September 30, 2013 filed with the Securities and Exchange Commission on November 7, 2013.

CUSIP NO. 90984P 10 5

|    |   |   |
|----|---|---|
| 1  | NAMES OF REPORTING PERSONS<br>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):<br><br>Maycomb Holdings IV, LLC<br>27-2948920 |   |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A<br>GROUP (SEE INSTRUCTIONS)  | (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |
| 3  | SEC USE ONLY  |   |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION  | Delaware  |
| 5  | SOLE VOTING POWER   | 172,658   |
| 6  | SHARED VOTING POWER   | 0   |
| 7  | SOLE DISPOSITIVE POWER  | 172,658   |
| 8  | SHARED DISPOSITIVE<br>POWER   | 0   |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY<br>EACH REPORTING PERSON   | 172,658   |
| 10 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW<br>(9) EXCLUDES CERTAIN SHARES (SEE<br>INSTRUCTIONS)   | <input type="checkbox"/>  |
| 11 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN<br>ROW 9  | .38% *  |
| 12 | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)   | OO  |

\* Based on 45,230,240 shares of Voting Common Stock outstanding October 31, 2013, as reported in the Issuer's Quarterly Report on Form 10-Q for the period ended September 30, 2013 filed with the Securities and Exchange Commission on November 7, 2013.





CUSIP NO. 90984P 10 5

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):

Siguler Guff Hearst Opportunities Fund, L.P.  
27-3471245

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP (SEE INSTRUCTIONS) (a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

|                                  |   |                             |        |
|----------------------------------|---|-----------------------------|--------|
|                                  | 5 | SOLE VOTING POWER           | 51,900 |
| NUMBER OF<br>SHARES              | 6 | SHARED VOTING POWER         | 0      |
| BENEFICIALLY<br>OWNED BY         | 7 | SOLE DISPOSITIVE POWER      | 51,900 |
| EACH<br>REPORTING<br>PERSON WITH | 8 | SHARED DISPOSITIVE<br>POWER | 0      |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY  
EACH REPORTING PERSON 51,900

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN SHARES (SEE  
INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN  
ROW 9 0.11% \*

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN

\* Based on 45,230,240 shares of Voting Common Stock outstanding October 31, 2013, as reported in the Issuer's Quarterly Report on Form 10-Q for the period ended September 30, 2013 filed with the Securities and Exchange Commission on November 7, 2013.



CUSIP NO. 90984P 10 5

|   |   |   |                          |
|---|---|---|--------------------------|
| 1   | NAMES OF REPORTING PERSONS<br>I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):     |   |                          |
|   | Maycomb RE, LLC<br>27-5269013   |   |                          |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A<br>GROUP (SEE INSTRUCTIONS)                        | (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |                          |
| 3   | SEC USE ONLY  |   |                          |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION  |   | Delaware                 |
|   | 5   | SOLE VOTING POWER   | 155,700                  |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 6   | SHARED VOTING POWER   | 0                        |
|   | 7   | SOLE DISPOSITIVE POWER  | 155,700                  |
|   | 8   | SHARED DISPOSITIVE<br>POWER   | 0                        |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY<br>EACH REPORTING PERSON                               |   | 155,700                  |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW<br>(9) EXCLUDES CERTAIN SHARES (SEE<br>INSTRUCTIONS) |   | <input type="checkbox"/> |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN<br>ROW 9  |   | 0.34% *                  |
| 12  | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)   |   | OO                       |

\* Based on 45,230,240 shares of Voting Common Stock outstanding October 31, 2013, as reported in the Issuer's Quarterly Report on Form 10-Q for the period ended September 30, 2013 filed with the Securities and Exchange Commission on November 7, 2013.



CUSIP NO. 90984P 10 5

Amendment No. 1 to Schedule 13G (Final Amendment)

Reference is hereby made to the statement on Schedule 13G filed with the Securities and Exchange Commission by the Reporting Persons with respect to the Issuer on June 29, 2011 (the "Schedule 13G"). Terms defined in the Schedule 13G are used herein as so defined.

The following Items of the Schedule 13G are hereby amended and restated as follows:

Item Ownership

4.

The information set forth in Rows 5 through 11 of the cover pages to this Amendment No. 1 to Schedule 13G is incorporated herein by reference for each Reporting Person.

Item Ownership of Five Percent or Less of a Class

5.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following [X].

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CUSIP NO. 90984P 10 5

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Date: November 18, 2013

MAYCOMB HOLDINGS III, LLC

By Siguler Guff DOF III GP, LLC, its Managing Member

By: /s/ Terri Liftin  
Name: Terri Liftin  
Title: Authorized Signatory

MAYCOMB HOLDINGS II, LLC

By Siguler Guff DOF II GP, LLC, its Managing Member

By: /s/ Terri Liftin  
Name: Terri Liftin  
Title: Authorized Signatory

MAYCOMB HOLDINGS IV, LLC

By Siguler Guff DOF IV GP, LLC, its Managing Member

By: /s/ Terri Liftin  
Name: Terri Liftin  
Title: Authorized Signatory

SIGULER GUFF HEARST OPPORTUNITIES FUND, LP

By Siguler Guff Hearst GP, LLC, its General Partner

By: /s/ Terri Liftin  
Name: Terri Liftin  
Title: Authorized Signatory

MAYCOMB RE, LLC

By Siguler Guff DREOF GP, LLC, its Managing Member

By: /s/ Terri Liftin  
Name: Terri Liftin

Title: Authorized Signatory

