

WESTERN ASSET CLAYMORE US TREASURY INFLATION PRO SEC FUND 2

Form NSAR-A

August 28, 2006

PAGE 1
000 A000000 06/30/2006
000 C000000 0001267902
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 WESTERN ASSET/CLAYMORE TIPS 2
001 B000000 811-21477
001 C000000 6268449400
002 A000000 385 EAST COLORADO BOULEVARD
002 B000000 PASADENA
002 C000000 CA
002 D010000 91101
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
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007 C010200 2
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007 C010500 5
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007 C010900 9
007 C011000 10
008 A000001 CLAYMORE ADVISORS, LLC
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008 C000001 801-21477
008 D010001 LISLE
008 D020001 IL
008 D030001 60532
008 A000002 WESTERN ASSET MANAGEMENT COMPANY
008 B000002 S
008 C000002 801-08162
008 D010002 PASADENA
008 D020002 CA
008 D030002 91101
010 A000001 LEGG MASON FUND ADVISER, INC.
010 B000001 801-16958
010 C010001 BALTIMORE
010 C020001 MD
010 C030001 21202
011 A000001 LEGG MASON INVESTOR SERVICES, LLC
011 B000001 8-05-3089
PAGE 2
011 C010001 BALTIMORE
011 C020001 MD
011 C030001 21202
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A.
012 B000001 84-5601
012 C010001 PROVIDENCE

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012 C020001 RI
012 C030001 02940
013 A000001 PRICEWATERHOUSECOOPERS, LLP
013 B010001 BALTIMORE
013 B020001 MD
013 B030001 21201
013 B040001 1020
014 A000001 LEGG MASON INVESTOR SERVICES, LLC
014 B000001 8-05-3089
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02103
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 2
019 C000000 WESTCLAYMO
020 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
020 B000001 13-5674085
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022 A000001 LEHMAN BROTHERS INC.
022 B000001 13-2518466
022 C000001 738984
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022 A000002 DEUTSCHE BANK SECURITIES INC.
022 B000002 13-2730828
022 C000002 235884
022 D000002 501959
022 A000003 MERRILL LYNCH PIERCE FENNER & SMITH
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022 A000004 BARCLAYS CAPITAL INC.
PAGE 3
022 B000004 06-1031656
022 C000004 295768
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022 A000005 NOMURA SECURITIES INTERNATIONAL INC.
022 B000005 13-2642206
022 C000005 254821
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022 A000006 UBS SECURITIES LLC
022 B000006 13-3873456
022 C000006 115083
022 D000006 101210
022 A000007 DAIWA SECURITIES AMERICA INC.
022 B000007 13-2655998
022 C000007 40291
022 D000007 169609
022 A000008 GOLDMAN SACHS & CO

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| SIGNATURE | MARIE K. KARPINSKI | |
| TITLE | TREASURER | |