Retrophin, Inc. Form SC 13G February 11, 2015 SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G\* (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

(Amendment No. )

Retrophin, Inc. (Name of Issuer)

Common Stock, par value \$0.0001 per share (Title of Class of Securities)

761299106 (CUSIP Number)

December 31, 2014 (Date of event which requires

filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- x Rule 13d-1(b)
- " Rule 13d-1(c)
- " Rule 13d-1(d)

(Page 1 of 6 Pages)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

# CUSIP No. 761299106 13GPage 2 of 6 Pages

| 1   | NAMES OF<br>REPORTING<br>PERSONS   |   |  |
|---|--|---|--|
|   | Manag<br>Corp<br>CHEC  | ard Odier Asset<br>gement (USA)           |  |
| 2   | THE (a) " APPROPRIATE BOX IF A (b) " MEMBER OF A   |   |  |
| 3   | GROUP<br>SEC USE ONLY<br>CITIZENSHIP OR<br>PLACE OF                                      |   |  |
| 4   | ORGA   | ANIZATION                                 |  |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | Delaw  | rare<br>SOLE<br>VOTING<br>POWER           |  |
|   | 6  | 0<br>SHARED<br>VOTING<br>POWER            |  |
|   | 7  | 1,750,000<br>SOLE<br>DISPOSITIVE<br>POWER |  |
|   | 8  | 0<br>SHARED<br>DISPOSITIVE<br>POWER       |  |
| 9   | 1,750,000<br>AGGREGATE<br>AMOUNT<br>BENEFICIALLY<br>OWNED BY EACH<br>REPORTING<br>PERSON |   |  |
|   | 1,750,000  |   |  |

CHECK BOX

IF THE

AGGREGATE AMOUNT IN ..

 $\begin{array}{c}
\text{AMOUN} \\
\text{ROW (9)}
\end{array}$ 

11

**12** 

ROW (9) EXCLUDES CERTAIN SHARES PERCENT OF

**CLASS** 

REPRESENTED BY AMOUNT IN ROW

(9)

6.62% TYPE OF REPORTING PERSON

IA; CO

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#### Item 1(a). NAME OF ISSUER.

Retrophin, Inc., a Delaware corporation (the "Company").

#### Item 1(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

777 Third Avenue, 22<sup>nd</sup> Floor, New York, NY 10017

# Item 2(a). NAME OF PERSON FILING:

This statement is filed by the entity listed below, referred to herein as the "Reporting Person," with respect to the shares of Common Stock (as defined in Item 2(d) below) of the Company:

#### **Investment Advisor**

Lombard Odier Asset Management (USA) Corp (the "Investment Advisor"), with respect to the shares of Common Stock held by 1798 Fundamental Strategies Master Fund and Lombard Odier Funds – Fundamental Equity Long/Short to which the Investment Advisor serves as investment advisor.

#### Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

888 7th Avenue, 11th Floor

New York, NY 10106

#### Item 2(c). CITIZENSHIP:

The Investment Advisor is a corporation organized under the laws of the State of Delaware.

# Item 2(d). TITLE OF CLASS OF SECURITIES:

Common Stock, \$0.0001 par value (the "Common Stock").

# Item 2(e). CUSIP NUMBER:

761299106

# Item IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b) OR 13d-2(b) OR (c), CHECK 3. WHETHER THE PERSON FILING IS A:

- (a) "Broker or dealer registered under Section 15 of the Act,
- (b) "Bank as defined in Section 3(a)(6) of the Act,
- (c) "Insurance Company as defined in Section 3(a)(19) of the Act,
- (d)"Investment Company registered under Section 8 of the Investment Company Act of 1940,

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- (e) ý An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) "Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F),
- (g)" Parent Holding Company or control person in accordance with Rule 13d-1(b)(1)(ii)(G),
- (h)" Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) ... A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) "A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J); Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

| (k)" | f filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type | of |
|------|--|----|
|      | nstitution:  |    |

#### Item 4. OWNERSHIP.

The percentages used herein and in the rest of this Schedule 13G are calculated based upon 26,428,071 shares of Common Stock issued and outstanding as of December 31, 2014, as disclosed in the Company's Schedule 14A, filed with the Securities and Exchange Commission on January 23, 2015.

#### A. Investment Advisor

- (a) Amount beneficially owned: 1,750,000
- (b) Percent of class: 6.62%
- (c) (i) Sole power to vote or direct the vote: 0
  - (ii) Shared power to vote or direct the vote: 1,750,000
  - (iii) Sole power to dispose or direct the disposition: 0
  - (iv) Shared power to dispose or direct the disposition of: 1,750,000

# Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

#### Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

# Item IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE 7.

SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

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# Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

# Item 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

# Item 10. CERTIFICATION.

The Reporting Person hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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# **SIGNATURES**

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 11, 2015

Lombard Odier Asset Management (USA) Corp

By: /s/ Laura Keeler Name: Laura Keeler

Title: Authorized Signatory